

(TRANSLATION FOR REFERENCE PURPOSES ONLY)

May 28, 2020

To Whom It May Concern:

Company Name:	AIDA ENGINEERING., LTD.
Representative:	Kimikazu Aida Chairman & President (CEO) (Stock listing: First Section, Tokyo Stock Exchange, Code number: 6118)
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**Notice of Partial Amendment to Articles of Incorporation**

At a Board of Directors meeting held on May 28, 2020, AIDA ENGINEERING., LTD. resolved to submit a resolution regarding a “Partial Amendment to Articles of Incorporation” to the 85th Ordinary General Meeting of Shareholders scheduled to be held on June 29, 2020. The details are below.

1. Reasons for Amendment to Articles of Incorporation

In order to allow for, among others, the distribution of surplus to be made also by a resolution of the Board of Directors, Article 40 (Decision-Making Body for Distribution of Surplus, etc.), Article 41 (Record Date of Distribution of Surplus) and Article 42 (Limitation Period for Dividends) of the proposed amendment will be newly established, and Article 40 of the current Articles of Incorporation, which is overlapped by Article 41 and Article 42 of the proposed amendment, will be deleted, enabling, among others, a distribution of surplus to be made flexibly without a resolution of a general meeting of shareholders even in the case where it is difficult to hold an ordinary general meeting of shareholders. Please note that even under the proposed amendment to Articles of Incorporation, a distribution of surplus may be still made by a resolution of a general meeting of shareholders.

2. Details of Amendments to Articles of Incorporation

The amendments to the Articles of Incorporation are as indicated in the appendix.

3. Schedule

Scheduled date of general meeting of shareholders for amendment of Articles of Incorporation:

June 29, 2020 (Monday)

Scheduled effective date of amendment of Articles of Incorporation: June 29, 2020 (Monday)

Current Articles of Incorporation	Proposed Amendments
Articles 1 to 38 (omitted)	Articles 1 to 38 (remain as currently provided)
<p style="text-align: center;">Chapter VI Accounting</p>	<p style="text-align: center;">Chapter VI Accounting</p>
(Fiscal Term)	(Fiscal Term)
Article 39 (omitted)	Article 39 (remain as currently provided)
(Newly established)	<p><u>Article 40. (Decision-Making Body for Distribution of Surplus, etc.)</u></p> <p><u>Except as otherwise provided for by law, the Company may determine a distribution of surplus and other matters prescribed under each item of Paragraph 1 of Article 459 of the Companies Act by resolution of the board of directors.</u></p>
(Newly established)	<p><u>Article 41. (Record Date of Distribution of Surplus)</u></p> <p><u>The record date for the year-end dividends of the Company shall be March 31 of each year.</u></p>
(Newly established)	<p><u>Article 42. Limitation Period for Dividends</u></p> <p><u>Where cash dividends have not been received after three (3) full years from the date of commencement of payment thereof, the Company shall be relieved of its obligation to make that payment.</u></p>
<u>Article 40. (Distribution of Surplus)</u>	(Deleted)
<p><u>1. Distribution of surplus shall be made each year to shareholders appearing in the latest register of shareholders as of the 31st day of March or to the pledgees of shares recorded as of the same date, by a resolution of a general meeting of shareholders.</u></p>	(Deleted)
<p><u>2. If a distribution of surplus in the preceding paragraph is not received after three (3) full years from the date of commencement of payment thereof, the Company shall be relieved of its obligation to make that payment.</u></p>	(Deleted)
Articles <u>41</u> to <u>42</u> (omitted)	Articles <u>43</u> to <u>44</u> (remain as currently provided)