

Consolidated Financial Results for the Fiscal Year Ended March 31, 2018 [Japanese Standard]

May 15, 2018

Stock exchange: Tokyo (First Section)

Listed company name: Aida Engineering, Ltd.
 Stock code: 6118 (URL <http://www.aida.co.jp>)
 Representative: Kimikazu Aida, President
 Contact: Hiromitsu Ugawa, Operating Officer, Division Manager, General Administration Headquarters
 Scheduled date of annual general shareholders' meeting: June 27, 2018
 Scheduled date of filing annual securities report: June 27, 2018
 Scheduled beginning date of dividend payment: June 28, 2018
 Preparation of supplemental explanatory materials: Yes
 Holding of financial results briefing: Yes (for analysts and institutional investors)

Tel: +81-42-772-5231

(Figures are rounded down to the nearest million yen)

1. Consolidated Results for the Fiscal Year Ended March 31, 2018 (April 1, 2017 to March 31, 2018)

(1) Consolidated Financial Results

(Percentages represent change compared to the previous period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|---------------------------|-----------------|--------|------------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Year ended March 31, 2018 | 73,856 | 9.3 | 6,312 | (4.6) | 5,927 | (12.5) | 4,786 | (4.0) |
| Year ended March 31, 2017 | 67,547 | (10.6) | 6,617 | (17.7) | 6,775 | (19.0) | 4,985 | (13.8) |

Note: Comprehensive income
 Year ended March 31, 2018 7,169 million yen (78.7%)
 Year ended March 31, 2017 4,011 million yen (16.8%)

| | Net income per share | Diluted net income per share | Return on equity | Ratio of ordinary income to total assets | Ratio of operating income to net sales |
|---------------------------|----------------------|------------------------------|------------------|--|--|
| | Yen | Yen | % | % | % |
| Year ended March 31, 2018 | 77.59 | 77.38 | 6.6 | 5.4 | 8.5 |
| Year ended March 31, 2017 | 80.82 | 80.65 | 7.2 | 6.7 | 9.8 |

Reference: Equity in earnings of affiliates
 Year ended March 31, 2018 — millions of yen
 Year ended March 31, 2017 — millions of yen

(2) Consolidated Financial Position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|----------------------|-----------------|-----------------|----------------------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of March 31, 2018 | 116,755 | 75,924 | 64.4 | 1,219.02 |
| As of March 31, 2017 | 101,683 | 70,834 | 69.5 | 1,145.74 |

Reference: Shareholders' equity
 As of March 31, 2018 75,210 million yen
 As of March 31, 2017 70,683 million yen

(3) Consolidated Cash Flow

| | Operating activities | Investing activities | Financing activities | Cash and cash equivalents at the end of period |
|---------------------------|----------------------|----------------------|----------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| Year ended March 31, 2018 | 12,714 | (3,789) | (3,668) | 31,721 |
| Year ended March 31, 2017 | 2,400 | (3,118) | (1,954) | 25,572 |

2. Cash Dividends

| | Cash dividends per share | | | | | Total dividends (Annual) | Payout ratio (Consolidated) | Ratio of dividends to net assets (Consolidated) |
|--------------------------------------|--------------------------|--------|--------|----------|-------|--------------------------|-----------------------------|---|
| | 1Q End | 2Q End | 3Q End | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | Millions of yen | % | % |
| Year ended March 31, 2017 | - | - | - | 40.00 | 40.00 | 2,603 | 49.5 | 3.5 |
| Year ended March 31, 2018 | - | - | - | 30.00 | 30.00 | 1,954 | 38.7 | 2.5 |
| Year ended March 31, 2019 (forecast) | - | - | - | 30.00 | 30.00 | | 37.8 | |

3. Forecasts of Consolidated Results for the Fiscal Year Ended March 31, 2019 (April 1, 2018 to March 31, 2019)

(Percentages represent change compared to the previous period)

| | Net sales | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|-------------------------------------|-----------------|------|------------------|------|-----------------|------|---|------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ended September 30, 2018 | 39,000 | 19.1 | 3,400 | 18.2 | 3,500 | 23.5 | 2,500 | 28.2 | 40.52 |
| Full year ended March 31, 2019 | 78,000 | 5.6 | 6,800 | 7.7 | 6,900 | 16.4 | 4,900 | 2.4 | 79.42 |

4. Others

(1) Changes among significant subsidiaries during the period: None

Note: This refers to addition and deletion in specific subsidiaries with changes in the scope of consolidation during the period.

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1. Changes in accounting policies due to revisions of accounting standards: None
2. Changes in accounting policies other than "1": None
3. Changes in accounting estimates: None
4. Retrospective restatement: None

(3) Number of shares outstanding (Common stock)

1. Common stock (Treasury stock included)

As of March 31, 2018 73,647,321 shares

As of March 31, 2017 73,647,321 shares

2. Treasury Stock

As of March 31, 2018 11,950,279 shares

As of March 31, 2017 11,955,096 shares

3. Average number of shares outstanding

Year ended March 31, 2018 61,695,784 shares

Year ended March 31, 2017 61,686,899 shares

[Reference] Outline of Non-Consolidated Results

Non-Consolidated Results for the Fiscal Year Ended March 31, 2018 (April 1, 2017 to March 31, 2018)

(1) Non-Consolidated Financial Results

(Percentages represent change compared to the previous period)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|---------------------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Year ended March 31, 2018 | 43,114 | 7.0 | 3,249 | (1.7) | 4,453 | (13.6) | 3,855 | (5.8) |
| Year ended March 31, 2017 | 40,281 | (5.3) | 3,305 | (26.3) | 5,154 | (12.8) | 4,091 | (5.4) |

| | Net income per share | | Diluted net income per share | |
|---------------------------|----------------------|-------|------------------------------|-----|
| | Yen | Yen | Yen | Yen |
| Year ended March 31, 2018 | 62.50 | 62.33 | | |
| Year ended March 31, 2017 | 66.33 | 66.19 | | |

(2) Non-Consolidated Financial Position

| | Total assets | | Net assets | | Shareholders' equity ratio | | Net assets per share | |
|----------------------|-----------------|-----------------|-----------------|-----------------|----------------------------|--------|----------------------|--|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | % | Yen | Yen | |
| As of March 31, 2018 | 76,892 | 56,603 | | | 73.4 | 915.04 | | |
| As of March 31, 2017 | 70,474 | 54,108 | | | 76.6 | 874.62 | | |

Reference: Shareholders' equity As of March 31, 2018 56,454 million yen

As of March 31, 2017 53,956 million yen

This financial results falls outside the scope of audit procedures.Statement for proper use of business forecast and other special remarks:

The above forecasts and those presented in appended material are based on the information presently available.

Actual results may differ from these forecasts due to changes in various factors.

Financial results briefing for analysts and institutional investors is scheduled to be held on May 28, 2018.

The presentation material will be available on our website after the briefing.

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1. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of Yen)

| | As of March 31, 2017 | As of March 31, 2018 |
|---|----------------------|----------------------|
| Assets | | |
| Current assets | | |
| Cash on hand and at banks | 24,491 | 33,163 |
| Notes and accounts receivable - trade | 23,233 | 22,444 |
| Electronically recorded monetary claims - operating | 657 | 2,485 |
| Short-term securities | 2,000 | — |
| Finished goods | 1,647 | 2,312 |
| Work in process | 9,416 | 11,038 |
| Raw materials and supplies | 2,962 | 4,014 |
| Advance payments - trade | 997 | 1,155 |
| Deferred tax assets | 857 | 930 |
| Accounts receivable - other | 1,276 | 797 |
| Consumption taxes receivable | 1,497 | 984 |
| Other current assets | 1,119 | 219 |
| Allowance for doubtful accounts | (202) | (226) |
| Total current assets | 69,955 | 79,321 |
| Fixed assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 21,756 | 24,664 |
| Accumulated depreciation | (14,241) | (16,106) |
| Buildings and structures, net | 7,515 | 8,558 |
| Machinery and vehicles | 14,785 | 16,326 |
| Accumulated depreciation | (8,276) | (9,579) |
| Machinery and vehicles, net | 6,508 | 6,746 |
| Land | 5,053 | 7,140 |
| Construction in progress | 1,151 | 362 |
| Other fixed assets | 2,861 | 3,535 |
| Accumulated depreciation | (2,273) | (2,894) |
| Other fixed assets, net | 587 | 641 |
| Total property, plant and equipment | 20,815 | 23,449 |
| Intangible assets | 845 | 927 |
| Investments and other assets | | |
| Investment securities | 6,824 | 8,734 |
| Insurance reserve fund | 2,192 | 2,943 |
| Net defined benefit assets | 630 | 795 |
| Deferred tax assets | 247 | 423 |
| Other assets | 195 | 195 |
| Allowance for doubtful accounts | (23) | (36) |
| Total investments and other assets | 10,067 | 13,056 |
| Total fixed assets | 31,728 | 37,434 |
| Total assets | 101,683 | 116,755 |

(Millions of Yen)

| | As of March 31, 2017 | As of March 31, 2018 |
|--|----------------------|----------------------|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 6,353 | 7,374 |
| Electronically recorded monetary obligations - operating | 2,457 | 4,600 |
| Short-term loans payable | 2,970 | 2,611 |
| Current portion of long-term loans payable | — | 500 |
| Accounts payable - other | 854 | 1,065 |
| Income taxes payable | 708 | 1,156 |
| Accrued expenses | 1,072 | 1,075 |
| Advances received | 8,085 | 11,745 |
| Accrued warranty costs | 700 | 717 |
| Accrued bonuses for employees | 1,040 | 1,214 |
| Accrued bonuses for directors | 53 | 52 |
| Provision for loss on orders received | 166 | 105 |
| Other current liabilities | 1,055 | 990 |
| Total current liabilities | 25,518 | 33,209 |
| Long-term liabilities | | |
| Long-term loans payable | 1,500 | 1,000 |
| Long-term accounts payable - other | 581 | 820 |
| Deferred tax liabilities | 2,543 | 3,675 |
| Accrued stock payments | 278 | 344 |
| Net defined benefit liabilities | 108 | 1,461 |
| Other long-term liabilities | 319 | 319 |
| Total long-term liabilities | 5,330 | 7,621 |
| Total liabilities | 30,848 | 40,831 |
| Net assets | | |
| Shareholders' equity | | |
| Common stock | 7,831 | 7,831 |
| Additional paid-in capital | 12,420 | 12,486 |
| Retained earnings | 51,817 | 54,000 |
| Treasury stock | (5,158) | (5,222) |
| Total shareholders' equity | 66,909 | 69,095 |
| Accumulated other comprehensive income | | |
| Net unrealized gains on other securities | 3,761 | 4,930 |
| Deferred hedge gains (losses) | (75) | 26 |
| Foreign currency translation adjustments | (301) | 734 |
| Retirement benefit plan adjustments | 390 | 423 |
| Total accumulated other comprehensive income | 3,774 | 6,114 |
| Stock options | 151 | 148 |
| Non-controlling interests | — | 566 |
| Total net assets | 70,834 | 75,924 |
| Total liabilities and net assets | 101,683 | 116,755 |

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of Yen)

| | Year ended March 31, 2017 | Year ended March 31, 2018 |
|---|------------------------------|------------------------------|
| Net sales | 67,547 | 73,856 |
| Cost of sales | 51,761 | 57,926 |
| Gross profit | 15,785 | 15,930 |
| Selling, general and administrative expenses | 9,168 | 9,617 |
| Operating income | 6,617 | 6,312 |
| Non-operating income | | |
| Interest income | 68 | 87 |
| Dividend income | 115 | 145 |
| Insurance premiums refunded cancellation | 120 | 22 |
| Gain from redemption at maturity of endowment insurance | 60 | 28 |
| Other non-operating income | 129 | 146 |
| Total non-operating income | 495 | 431 |
| Non-operating expense | | |
| Interest expenses | 41 | 45 |
| Foreign exchange loss | 129 | 549 |
| Other non-operating expenses | 165 | 221 |
| Total non-operating expenses | 336 | 816 |
| Ordinary income | 6,775 | 5,927 |
| Extraordinary gain | | |
| Gain on change in insurance | — | 608 |
| Gain on sales of fixed assets | 4 | 71 |
| Gain on bargain purchase | — | 55 |
| Other extraordinary gain | 0 | 0 |
| Total extraordinary gain | 5 | 735 |
| Extraordinary loss | | |
| Loss on sales of fixed assets | 0 | 0 |
| Loss on disposal of fixed assets | 26 | 23 |
| Total extraordinary loss | 26 | 23 |
| Income before income taxes | 6,754 | 6,639 |
| Current taxes | 1,421 | 1,813 |
| Deferred taxes | 347 | (2) |
| Income taxes | 1,769 | 1,810 |
| Net income | 4,985 | 4,828 |
| Net income attributable to non-controlling interests | — | 41 |
| Net income attributable to owners of parent | 4,985 | 4,786 |

Consolidated Statements of Comprehensive Income

(Millions of Yen)

| | Year ended March 31, 2017 | Year ended March 31, 2018 |
|--|------------------------------|------------------------------|
| Net income | 4,985 | 4,828 |
| Other comprehensive income | | |
| Net unrealized gains on other securities | 717 | 1,169 |
| Deferred hedge gains (losses) | (235) | 102 |
| Foreign currency translation adjustments | (1,512) | 1,036 |
| Retirement benefit plan adjustments | 56 | 33 |
| Total other comprehensive income (loss) | (974) | 2,340 |
| Comprehensive income | 4,011 | 7,169 |
| Comprehensive income attributable to owners of parent | 4,011 | 7,127 |
| Comprehensive income attributable to non-controlling interests | — | 41 |

(3) Consolidated Statements of Change in Net Assets
 Previous fiscal year (from April 1, 2016 to March 31, 2017)

(Millions of Yen)

| | Shareholders' equity | | | | |
|--|----------------------|----------------------------|-------------------|----------------|----------------------------|
| | Common stock | Additional paid-in capital | Retained earnings | Treasury stock | Total shareholders' equity |
| Balance at the beginning of the period | 7,831 | 12,416 | 48,783 | (5,166) | 63,864 |
| Changes during the period | | | | | |
| Cash dividends | | | (1,951) | | (1,951) |
| Net income attributable to owners of parent | | | 4,985 | | 4,985 |
| Purchase of treasury stock | | | | (0) | (0) |
| Disposal of treasury stock | | 3 | | 8 | 11 |
| Net changes of items other than shareholders' equity | | | | | |
| Total changes during the period | — | 3 | 3,033 | 7 | 3,044 |
| Balance at the end of period | 7,831 | 12,420 | 51,817 | (5,158) | 66,909 |

| | Accumulated other comprehensive income | | | | | Stock option | Non-controlling interests | Total net assets |
|--|---|-------------------------------|--|--------------------------------------|---|--------------|---------------------------|------------------|
| | Net unrealized gains (losses) on other securities | Deferred hedge gains (losses) | Foreign currency translation adjustments | Retirement benefit plans adjustments | Total accumulated other comprehensive income (loss) | | | |
| Balance at the beginning of the period | 3,043 | 159 | 1,211 | 333 | 4,748 | 145 | — | 68,758 |
| Changes during the period | | | | | | | | |
| Cash dividends | | | | | | | | (1,951) |
| Net income attributable to owners of parent | | | | | | | | 4,985 |
| Purchase of treasury stock | | | | | | | | (0) |
| Disposal of treasury stock | | | | | | | | 11 |
| Net changes of items other than shareholders' equity | 717 | (235) | (1,512) | 56 | (974) | 6 | — | (968) |
| Total changes during the period | 717 | (235) | (1,512) | 56 | (974) | 6 | — | 2,076 |
| Balance at the end of period | 3,761 | (75) | (301) | 390 | 3,774 | 151 | — | 70,834 |

Current fiscal year (from April 1, 2017 to March 31, 2018)

(Millions of Yen)

| | Shareholders' equity | | | | |
|--|----------------------|----------------------------|-------------------|----------------|----------------------------|
| | Common stock | Additional paid-in capital | Retained earnings | Treasury stock | Total shareholders' equity |
| Balance at the beginning of the period | 7,831 | 12,420 | 51,817 | (5,158) | 66,909 |
| Changes during the period | | | | | |
| Cash dividends | | | (2,603) | | (2,603) |
| Net income attributable to owners of parent | | | 4,786 | | 4,786 |
| Purchase of treasury stock | | | | (106) | (106) |
| Disposal of treasury stock | | 66 | | 42 | 108 |
| Net changes of items other than shareholders' equity | | | | | |
| Total changes during the period | — | 66 | 2,183 | (64) | 2,185 |
| Balance at the end of period | 7,831 | 12,486 | 54,000 | (5,222) | 69,095 |

| | Accumulated other comprehensive income | | | | | Stock option | Non-controlling interests | Total net assets |
|--|---|-------------------------------|--|--------------------------------------|---|--------------|---------------------------|------------------|
| | Net unrealized gains (losses) on other securities | Deferred hedge gains (losses) | Foreign currency translation adjustments | Retirement benefit plans adjustments | Total accumulated other comprehensive income (loss) | | | |
| Balance at the beginning of the period | 3,761 | (75) | (301) | 390 | 3,774 | 151 | — | 70,834 |
| Changes during the period | | | | | | | | |
| Cash dividends | | | | | | | | (2,603) |
| Net income attributable to owners of parent | | | | | | | | 4,786 |
| Purchase of treasury stock | | | | | | | | (106) |
| Disposal of treasury stock | | | | | | | | 108 |
| Net changes of items other than shareholders' equity | 1,169 | 102 | 1,036 | 33 | 2,340 | (3) | 566 | 2,903 |
| Total changes during the period | 1,169 | 102 | 1,036 | 33 | 2,340 | (3) | 566 | 5,089 |
| Balance at the end of period | 4,930 | 26 | 734 | 423 | 6,114 | 148 | 566 | 75,924 |

(4) Consolidated Statements of Cash Flows

(Millions of Yen)

| | Year ended March 31, 2017 | Year ended March 31, 2018 |
|--|------------------------------|------------------------------|
| Cash flows from operating activities: | | |
| Income before income taxes | 6,754 | 6,639 |
| Depreciation and amortization | 1,961 | 2,061 |
| (Gain) loss on sales of fixed assets | (4) | (71) |
| Loss on disposal of fixed assets | 26 | 23 |
| Increase (decrease) in allowance for doubtful accounts | 16 | 24 |
| Increase (decrease) in accrued bonuses for employees, net | (70) | 134 |
| Increase (decrease) in accrued bonuses for directors, net | (7) | (0) |
| Increase (decrease) in accrued warranty costs, net | (350) | (41) |
| Increase (decrease) in net defined benefit liabilities | 14 | (117) |
| (Increase) decrease in net defined benefit assets | (73) | (14) |
| Increase (decrease) in accrued stock payments, net | 39 | 66 |
| Increase (decrease) in provision for loss on orders received, net | 9 | (121) |
| Interest and dividend income | (184) | (233) |
| Interest expense | 41 | 45 |
| (Increase) decrease in accounts receivable - trade | (3,471) | 5,776 |
| (Increase) decrease in inventories | (817) | (2,190) |
| Increase (decrease) in accounts payable - trade | 582 | 1,531 |
| (Increase) decrease in other assets | 1,058 | 849 |
| Increase (decrease) in other liabilities | (1,179) | (139) |
| Other, net | (91) | (349) |
| Sub-total | 4,253 | 13,872 |
| Interest and dividend income received | 178 | 233 |
| Interest expenses paid | (41) | (44) |
| Income taxes paid | (1,989) | (1,346) |
| Net cash provided by operating activities | 2,400 | 12,714 |
| Cash flows from investing activities: | | |
| Payments for purchase of property, plant and equipment | (2,368) | (1,547) |
| Proceeds from sales of property, plant and equipment | 11 | 188 |
| Payments for purchase of intangible assets | (63) | (89) |
| Payments into time deposits | (1,459) | (2,987) |
| Proceeds from withdrawal of time deposits | 759 | 2,420 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | — | (1,749) |
| Other, net | 0 | (24) |
| Net cash used in investing activities | (3,118) | (3,789) |
| Cash flows from financing activities: | | |
| Increase (decrease) in short-term loans payable | — | (1,172) |
| Payments for finance lease obligations | (3) | (1) |
| Proceeds from sales of treasury stock | 0 | 104 |
| Payments for purchase of treasury stock | (0) | (1) |
| Cash dividends paid | (1,950) | (2,597) |
| Net cash used in financing activities | (1,954) | (3,668) |
| Effect of exchange rate changes on cash and cash equivalents | (1,278) | 891 |
| Net (decrease) increase in cash and cash equivalents | (3,951) | 6,148 |
| Cash and cash equivalents at the beginning of the year | 29,524 | 25,572 |
| Cash and cash equivalents at the end of the year | 25,572 | 31,721 |

(5) Notes to Going Concern Assumption

None

(6) Segment Information

1. Overview of Reportable Segments

The reportable segments are components for which discrete financial information is available and whose operating results are regularly reviewed by management to make decisions about resource allocation and to assess performance.

The Companies operate within a single business related to the manufacture and sale of press machines and their ancillary facilities, and auxiliary business such as services. The Company plays a key role for the domestic business. As for the overseas business, each local company including Asia (China, Hong Kong, Singapore and Malaysia), Americas (U.S.A.) and Europe (Italy) plays an important role. Each foreign subsidiary is a single business entity, planning comprehensive business strategies for products and conducting business activities in each area.

Accordingly, the Companies consist of geographic segments which have the fundamental function of manufacturing, sales and service. Reportable segments are categorized into "Japan," "Asia," "Americas" and "Europe."

2. Basis for calculating sales, profit or loss, assets, and other items by reportable segments

Operating income is used as reportable segment income. Inter-segment sales and transfer prices are based on fair value.

3. Information regarding amounts of sales, profit by report segment

Year ended March 31, 2017

(Millions of Yen)

| | Japan | Asia | Americas | Europe | Sub total | Adjustments (*1) | Consolidated statements of income(*2) |
|---|--------|--------|----------|--------|-----------|---------------------|--|
| Sales | | | | | | | |
| Sales to third parties | 24,249 | 12,966 | 18,466 | 11,865 | 67,547 | — | 67,547 |
| Inter-segment sales | 16,927 | 2,293 | 286 | 472 | 19,979 | (19,979) | — |
| Total sales | 41,176 | 15,259 | 18,752 | 12,337 | 87,526 | (19,979) | 67,547 |
| Segment profit or loss | 3,521 | 1,519 | 1,496 | (65) | 6,472 | 144 | 6,617 |
| Segment assets | 72,499 | 21,444 | 10,401 | 15,698 | 120,043 | (18,360) | 101,683 |
| Others | | | | | | | |
| Depreciation | 1,070 | 458 | 179 | 256 | 1,964 | (2) | 1,961 |
| Increase in property, plant, equipment and intangible assets | 612 | 840 | 202 | 457 | 2,112 | (19) | 2,093 |

Note:

1. Adjustments of sales represent elimination of inter-segment transactions.

Adjustments of segment profit or loss refer to inter-segment transaction eliminations.

Adjustments of segment assets represent elimination between inter-segment receivables and payables.

2. Segment profit or loss is adjusted to operating income of consolidated statements of income.

Year ended March 31, 2018

(Millions of Yen)

| | Japan | Asia | Americas | Europe | Sub total | Adjustments (*1) | Consolidated statements of income(*2) |
|---|--------|--------|----------|--------|-----------|---------------------|--|
| Sales | | | | | | | |
| Sales to third parties | 28,911 | 13,032 | 18,481 | 13,431 | 73,856 | — | 73,856 |
| Inter-segment sales | 17,486 | 2,789 | 445 | 638 | 21,360 | (21,360) | — |
| Total sales | 46,398 | 15,822 | 18,926 | 14,069 | 95,217 | (21,360) | 73,856 |
| Segment profit | 3,459 | 1,628 | 1,206 | 125 | 6,420 | (107) | 6,312 |
| Segment assets | 84,757 | 22,944 | 11,138 | 16,471 | 135,311 | (18,556) | 116,755 |
| Others | | | | | | | |
| Depreciation | 973 | 596 | 207 | 287 | 2,063 | (1) | 2,061 |
| Increase in property, plant, equipment and intangible assets | 364 | 1,560 | 168 | 340 | 2,434 | — | 2,434 |

Note:

1. Adjustments of sales represent elimination of inter-segment transactions.

Adjustments of segment profit refer to inter-segment transaction eliminations.

Adjustments of segment assets represent elimination between inter-segment receivables and payables.

2. Segment profit is adjusted to operating income of consolidated statements of income.

2. Supplementary Information

Status of Orders

Year ended March 31, 2018

(Millions of Yen)

| | Orders | | Order backlog | |
|----------|--------|---|---------------|--|
| | Amount | Comparison with the previous period (%) | Amount | Comparison with the end of previous year (%) |
| Japan | 33,592 | 49.5 | 24,421 | 47.5 |
| Asia | 17,493 | 41.2 | 13,000 | 52.2 |
| Americas | 17,653 | (2.2) | 11,201 | (6.1) |
| Europe | 14,404 | 47.8 | 10,697 | 7.4 |
| Total | 83,143 | 32.7 | 59,321 | 26.3 |

Note:

1. Inter-segment transactions have been eliminated.
2. Amounts above do not include consumption tax.