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(For reference purposes only)

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 [Japanese Standard]

May 15, 2025

Stock exchange: Tokyo

Listed company name: AIDA ENGINEERING, LTD.

Stock code: 6118 (URL <https://www.aida.co.jp/en/>)

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Scheduled date of ordinary general meeting of shareholders: June 25, 2025

Scheduled date of beginning dividend payment: June 26, 2025

Scheduled date of filing annual securities report: June 23, 2025

Preparation of supplemental explanatory materials: Yes

Holding of financial results briefing: Yes (for securities analysts and institutional investors)

(Figures are rounded down to the nearest million yen)

1. Consolidated Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Consolidated Financial Results

(Percentages represent change compared to the previous period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2025	76,006	4.5	5,529	53.0	5,559	54.6	5,101	81.7
Year ended March 31, 2024	72,742	5.7	3,615	134.7	3,595	110.2	2,808	116.8

Note: Comprehensive income: Year ended March 31, 2025 5,227 million yen (-15.5%)

Year ended March 31, 2024 6,187 million yen (318.9%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended March 31, 2025	88.47	88.35	6.2	4.5	7.3
Year ended March 31, 2024	47.02	46.95	3.5	3.0	5.0

Reference: Equity in earnings of affiliates Year ended March 31, 2025 — million yen

Year ended March 31, 2024 — million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	122,862	83,637	68.0	1,452.01
As of March 31, 2024	126,195	82,321	65.2	1,376.26

Reference: Shareholders' equity As of March 31, 2025 83,546 million yen

As of March 31, 2024 82,230 million yen

(3) Consolidated Cash Flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2025	6,512	(1,830)	(3,758)	32,984
Year ended March 31, 2024	3,169	(1,988)	(1,125)	32,244

2. Cash Dividends

	Cash dividends per share					Total dividends (Annual)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1Q End	2Q End	3Q End	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2024	—	—	—	30.00	30.00	1,923	63.8	2.2
Year ended March 31, 2025	—	—	—	37.00	37.00	2,289	41.8	2.6
Year ending March 31, 2026 (forecast)	—	—	—	37.00	37.00		48.2	

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages represent change compared to the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	78,000	2.6	5,800	4.9	6,000	7.9	4,200	(17.7)	76.73

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- Changes in accounting policies due to revisions of accounting standards: Yes
- Changes in accounting policies other than “1”: None
- Changes in accounting estimates: None
- Retrospective restatement: None

Note: Please refer to “(Changes in Accounting Policies)” in “(5) Notes to the Consolidated Financial Statements” on page 12 for details.

(3) Number of issued shares (common shares)

- Total number of issued shares at the end of the period (including treasury shares)
 - As of March 31, 2025 67,204,621 shares
 - As of March 31, 2024 69,448,421 shares
- Total number of treasury shares at the end of the period
 - As of March 31, 2025 9,665,994 shares
 - As of March 31, 2024 9,699,246 shares
- Average number of shares outstanding during the period
 - Year ended March 31, 2025 57,668,553 shares
 - Year ended March 31, 2024 59,729,241 shares

1. Non-Consolidated Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentages represent change compared to the previous period)

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended March 31, 2025	71.49	71.39
Year ended March 31, 2024	21.40	21.37

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2025	77,667	60,150	77.3	1,043.81
As of March 31, 2024	80,365	60,456	75.1	1,010.30

Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

A financial results briefing for securities analysts and institutional investors is scheduled to be held on May 23, 2025. The briefing material will be posted on our website shortly thereafter.

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1. Overview of operating results, etc.

(1) Overview of operating results for the period under review

During the fiscal year ended March 31, 2025, the global economy was on a moderate growth trend overall, led by the robust United States, while it saw the lingering economic stagnation in China and Europe. However, in addition to geopolitical risks such as the Ukraine and the Middle East, the rising uncertainty of trade policies of the United States posed further downside risks in the later part of the fiscal year.

In the metalforming machinery industry, the Japan Forming Machinery Association reported that orders received for press during the fiscal year ended March 31, 2025 decreased by 13.2% year on year to ¥129,966 million, due to a decline in both domestic and export orders.

Under these conditions, orders received by AIDA ENGINEERING, LTD. (the “Company”) and its group companies (collectively, the “Group”) in the fiscal year ended March 31, 2025 were ¥62,603 million (down 20.9% year on year) due to a large decrease in high-speed press impacted by declining capital expenditures for electric vehicles as well as sluggish customized press in the later part of the fiscal year, while it had been robust in the first half. The order backlog decreased to ¥63,303 million (down 17.5% from the end of the previous fiscal year) due to decreased orders.

Net sales were ¥76,006 million (up 4.5% year on year), mainly due to increased sales of medium and large press (customized press) and services in addition to the impact of the yen’s depreciation.

In terms of profit, operating income was ¥5,529 million (up 53.0% year on year) and ordinary income was ¥5,559 million (up 54.6% year on year) due to increased sales of services with higher gross profit margins as well as increased sales and improved gross profit margins for press, and net income attributable to owners of parent was ¥5,101 million (up 81.7% year on year) mainly due to gains from the sale of strategic shareholdings and application of tax effect accounting related to the integration of a German subsidiaries.

Operating results by segment during the fiscal year ended March 31, 2025 were as follows.

Japan:	Net sales were ¥46,609 million (up 8.6% year on year) due to increased sales of medium and large press (customized press), general-purpose press and services. Segment income was ¥2,810 million (up 152.7% year on year) mainly due to increased sales and improved profitability of press.
China:	Net sales were ¥11,704 million (down 0.8% year on year) due to decreased sales of customized press and general-purpose press despite increased sales of high-speed press. Segment income was ¥838 million (up 5.1% year on year) due to product mix improvement.
Asia:	Net sales remained virtually unchanged from the previous fiscal year and amounted to ¥10,835 million (down 0.0% year on year) due to increased sales of customized press and the impact of the yen’s depreciation despite decreased sales of general-purpose press. Segment income was ¥510 million (down 57.2% year on year) mainly due to decreased gross profit margins.
Americas:	Net sales were ¥18,241 million (up 13.7% year on year) due to increased sales of customized press and services and the impact of the yen’s depreciation. Segment income was ¥1,288 million (up 224.4% year on year) due to increased sales and improved gross profit margins for press.
Europe:	Net sales were ¥14,773 million (down 10.5% year on year) due to decreased sales of customized press and high-speed press despite robust sales of services. Segment income was ¥202 million (down 31.2% year on year) due to the impact of decreased sales despite improved gross profit margins.

(2) Overview of financial position for the period under review

Total assets as of March 31, 2025 decreased by ¥3,333 million from the end of the previous fiscal year to ¥122,862 million. This is primarily attributable to a ¥2,539 million increase in cash and deposits, a ¥1,541 million decrease in trade receivables, including notes and accounts receivable – trade, and contract assets and electronically recorded

monetary claims – operating, a ¥1,707 million decrease in advance payments – trade, and a ¥1,217 million decrease in investment securities.

Total liabilities decreased by ¥4,649 million from the end of the previous fiscal year to ¥39,224 million. This is primarily attributable to a ¥3,619 million decrease in trade payables, including accounts payable – trade and electronically recorded obligations – operating.

Net assets increased by ¥1,316 million from the end of the previous fiscal year to ¥83,637 million. This is primarily attributable to a ¥2,087 million increase in retained earnings. As a result, shareholders' equity ratio was 68.0% as of March 31, 2025.

(3) Overview of cash flows for the period under review

Cash and cash equivalents (the “net cash”) as of March 31, 2025 increased by ¥739 million from the end of the previous fiscal year to ¥32,984 million.

Cash flows from activities during the fiscal year ended March 31, 2025 and their primary factors are as follows:

(i) Cash flows from operating activities

Net cash provided by operating activities was ¥6,512 million (a cash inflow of ¥3,169 million in the previous fiscal year). Factors for cash inflows include income before income taxes of ¥6,297 million, a decrease in trade receivables of ¥2,339 million, and depreciation of ¥1,960 million, and factors for cash outflows include income taxes paid of ¥2,015 million and a decrease in trade payables of ¥1,869 million.

(ii) Cash flows from investing activities

Net cash used in investing activities was ¥1,830 million (a cash outflow of ¥1,988 million in the previous fiscal year). Factors for cash outflows include payments into time deposits of ¥2,874 million.

(iii) Cash flows from financing activities

Net cash used in financing activities was ¥3,758 million (a cash outflow of ¥1,125 million in the previous fiscal year). Factors for cash outflows include purchase of treasury shares of ¥2,000 million and dividends paid of ¥1,921 million.

(Reference) Trends in indicators related to cash flows

	Fiscal year ended March 31, 2021	Fiscal year ended March 31, 2022	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Shareholders' equity ratio (%)	71.2	68.4	67.0	65.2	68.0
Shareholders' equity ratio based on fair value (%)	55.1	55.4	42.0	42.1	41.9
Ratio of interest-bearing debt to cash flow (%)	38.7	44.2	—	94.0	48.5
Interest coverage ratio (times)	228.5	304.4	—	59.6	67.4

Shareholders' equity ratio:

Shareholders' equity ÷ Total assets

Shareholders' equity ratio based on fair value:

Total market value of shares ÷ Total assets

Ratio of interest-bearing debt to cash flow:

Interest-bearing debt ÷ Cash flow

Interest coverage ratio:

Cash flow ÷ Interest paid

Notes:

1. The indicators were calculated using figures from consolidated financial statements.
2. The total market value of shares was calculated by multiplying the closing price of the closing date by the total number of shares outstanding (less the treasury shares) on the day.
3. Cash flow is the figure of net cash provided by (used in) operating cash flows recorded in the Consolidated Statements of Cash Flows. Interest-bearing debts include all debts recorded on the Consolidated Balance Sheets for which interest is paid. In addition, interest paid is the interest expenses paid shown in the Consolidated Statements of Cash Flows.

(4) Revision to year-end dividend forecast (increase in dividend)

At its meeting held today, the Company Board of Directors resolved to revise the forecast of the year-end dividend with a record date of March 31, 2025 (increase the dividend), as described below.

1) Reasons for this revision to the dividend forecast

The Company's current medium-term management plan (FY2023-2025) identifies a policy of providing stable returns to shareholders, aiming for a payout ratio of 40% or higher. Today, the Company announced a new capital policy for the three years from FY2025 through FY2027 ("Capital Policy" hereinafter). The new capital policy establishes the basic policies of aiming for ROE in excess of the cost of capital, realizing an optimal level of equity capital, means including and maintaining stable dividends resistant to the effects of fluctuations in profits in order to achieve a PBR 1.0x or higher. Under this policy, the Company will aim for DOE of 3% (3% of net assets not including foreign exchange adjustments). Accordingly, the year-end dividend forecast has been increased by seven yen to 37 yen per share from the previous forecast of 30 yen per share.

2) Details of revision

	Annual dividends		
	End of 2Q	Year end	Total
Previous forecast (Announced May 15, 2024)	-	30.00 yen	30.00 yen
Revised forecast	-	37.00 yen	37.00 yen
Previous actual dividend (Year ended March 31, 2024)	-	30.00 yen	30.00 yen

(5) Future outlook

The forecast for the next fiscal year is ¥78.0 billion in net sales, ¥5.8 billion in operating income, ¥6.0 billion in ordinary income and ¥4.2 billion in net income attributable to owners of parent.

2. Basic Stance Concerning Choice of Accounting Standards

Taking into consideration the comparability of consolidated financial statements across periods and among companies, the Group's policy is to prepare its consolidated financial statements using Japanese GAAP for the immediate future.

With regard to International Financial Reporting Standards (IFRS), the Group's policy is to respond appropriately based on consideration of the situation in Japan and overseas.

3. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	33,316	35,856
Notes and accounts receivable – trade, and contract assets	19,006	16,942
Electronically recorded monetary claims – operating	1,390	1,912
Finished goods	5,538	6,712
Work in process	21,078	20,180
Raw materials and supplies	4,675	4,987
Advance payments – trade	2,249	541
Accounts receivable – other	1,174	594
Consumption taxes receivable	1,508	811
Other	419	475
Allowance for doubtful accounts	(73)	(90)
Total current assets	90,283	88,927
Non-current assets		
Property, plant and equipment		
Buildings and structures	27,404	27,503
Accumulated depreciation	(19,858)	(20,340)
Buildings and structures, net	7,545	7,162
Machinery, equipment and vehicles	21,984	22,255
Accumulated depreciation	(16,776)	(17,497)
Machinery, equipment and vehicles, net	5,208	4,758
Land	7,343	7,356
Construction in progress	151	231
Other	4,653	4,643
Accumulated depreciation	(4,011)	(3,924)
Other, net	642	719
Total property, plant and equipment	20,889	20,227
Intangible assets	2,127	1,797
Investments and other assets		
Investment securities	11,196	9,979
Insurance funds	526	517
Retirement benefit asset	677	604
Deferred tax assets	385	554
Other	1,829	1,956
Allowance for doubtful accounts	(1,721)	(1,702)
Total investments and other assets	12,894	11,910
Total non-current assets	35,912	33,934
Total assets	126,195	122,862

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable – trade	7,915	4,948
Electronically recorded obligations – operating	3,014	2,363
Short-term borrowings	1,469	1,620
Current portion of long-term borrowings	500	500
Accounts payable – other	1,124	1,255
Accrued expenses	1,463	1,368
Income taxes payable	915	997
Contract liabilities	16,177	16,455
Provision for product warranties	679	766
Provision for bonuses	1,069	1,216
Provision for bonuses for directors (and other officers)	41	52
Provision for loss on orders received	176	246
Other	2,333	1,409
Total current liabilities	36,882	33,201
Non-current liabilities		
Long-term borrowings	1,000	1,000
Long-term accounts payable – other	1,095	1,180
Deferred tax liabilities	2,227	1,260
Provision for share awards	744	830
Retirement benefit liability	1,383	1,378
Asset retirement obligations	9	9
Other	530	362
Total non-current liabilities	6,991	6,022
Total liabilities	43,873	39,224
Net assets		
Shareholders' equity		
Share capital	7,831	7,831
Capital surplus	13,028	12,586
Retained earnings	56,092	58,179
Treasury shares	(5,256)	(5,711)
Total shareholders' equity	71,695	72,885
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,446	4,597
Deferred gains or losses on hedges	(519)	(173)
Foreign currency translation adjustment	5,755	6,457
Remeasurements of defined benefit plans	(148)	(221)
Total accumulated other comprehensive income	10,534	10,660
Share acquisition rights	91	91
Total net assets	82,321	83,637
Total liabilities and net assets	126,195	122,862

(2) Consolidated Statements of Income and Comprehensive Income
Consolidated Statements of Income

(Millions of yen)

	Year ended March 31, 2024	Year ended March 31, 2025
Net sales	72,742	76,006
Cost of sales	59,086	59,965
Gross profit	13,656	16,040
Selling, general and administrative expenses	10,041	10,510
Operating income	3,615	5,529
Non-operating income		
Interest income	153	309
Dividend income	279	279
Other	87	205
Total non-operating income	520	795
Non-operating expenses		
Interest expenses	45	83
Commission expenses	22	105
Foreign exchange losses	420	466
Other	52	110
Total non-operating expenses	540	765
Ordinary income	3,595	5,559
Extraordinary income		
Gain on sale of non-current assets	299	18
Gain on sale of investment securities	345	769
Total extraordinary income	645	787
Extraordinary losses		
Loss on retirement of non-current assets	7	3
Loss on valuation of investment securities	—	45
Total extraordinary losses	7	49
Income before income taxes	4,233	6,297
Current taxes	1,428	2,092
Deferred taxes	(4)	(896)
Income taxes	1,424	1,196
Net income	2,808	5,101
Net income attributable to owners of parent	2,808	5,101

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Year ended March 31, 2024	Year ended March 31, 2025
Net income	2,808	5,101
Other comprehensive income		
Valuation difference on available-for-sale securities	1,451	(849)
Deferred gains or losses on hedges	(346)	346
Foreign currency translation adjustment	2,291	701
Remeasurements of defined benefit plans, net of tax	(17)	(72)
Total other comprehensive income	3,379	126
Comprehensive income	6,187	5,227
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,187	5,227

(3) Consolidated Statements of Changes in Net Assets
Year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,831	13,007	55,205	(5,247)	70,796
Changes during the period					
Cash dividends			(1,921)		(1,921)
Net income attributable to owners of parent			2,808		2,808
Purchase of treasury stock				(72)	(72)
Disposal of treasury stock				12	12
Cancellation of treasury stock					—
Disposal of treasury stock to stock benefit trust		21		50	71
Net changes of items other than shareholders' equity					
Total changes during period	—	21	886	(9)	898
Balance at end of period	7,831	13,028	56,092	(5,256)	71,695

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,994	(173)	3,463	(130)	7,155	91	78,043
Changes during the period							
Cash dividends							(1,921)
Net income attributable to owners of parent							2,808
Purchase of treasury stock							(72)
Disposal of treasury stock							12
Cancellation of treasury stock							—
Disposal of treasury stock to stock benefit trust							71
Net changes of items other than shareholders' equity	1,451	(346)	2,291	(17)	3,379	—	3,379
Total changes during period	1,451	(346)	2,291	(17)	3,379	—	4,278
Balance at end of period	5,446	(519)	5,755	(148)	10,534	91	82,321

Year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	7,831	13,028	56,092	(5,256)	71,695
Changes during period					
Cash dividends			(1,923)		(1,923)
Net income attributable to owners of parent			5,101		5,101
Purchase of treasury stock				(2,000)	(2,000)
Disposal of treasury stock					—
Cancellation of treasury stock		(442)	(1,090)	1,532	—
Disposal of treasury stock to stock benefit trust				12	12
Net changes of items other than shareholders' equity					
Total changes during period	—	(442)	2,087	(455)	1,189
Balance at end of period	7,831	12,586	58,179	(5,711)	72,885

	Accumulated other comprehensive income					Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	5,446	(519)	5,755	(148)	10,534	91	82,321
Changes during period							
Cash dividends							(1,923)
Net income attributable to owners of parent							5,101
Purchase of treasury stock							(2,000)
Disposal of treasury stock							—
Cancellation of treasury stock							—
Disposal of treasury stock to stock benefit trust							12
Net changes of items other than shareholders' equity	(849)	346	701	(72)	126	—	126
Total changes during period	(849)	346	701	(72)	126	—	1,316
Balance at end of period	4,597	(173)	6,457	(221)	10,660	91	83,637

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Year ended March 31, 2024	Year ended March 31, 2025
Cash flows from operating activities		
Income before income taxes	4,233	6,297
Depreciation	2,021	1,960
Loss (gain) on sale of fixed assets	(299)	(18)
Loss on disposal of fixed assets	7	3
Loss (gain) on sale of investment securities	(345)	(769)
Loss (gain) on valuation of investment securities	—	45
Increase (decrease) in allowance for doubtful accounts	(203)	18
Increase (decrease) in provision for bonuses	88	150
Increase (decrease) in provision for bonuses for directors (and other officers)	26	11
Increase (decrease) in provision for product warranties	12	92
Increase (decrease) in retirement benefit liability	(82)	(3)
Decrease (increase) in retirement benefit asset	36	(26)
Increase (decrease) in provision for share awards	95	85
Increase (decrease) in provision for loss on orders received	(17)	72
Interest and dividend income	(433)	(589)
Interest expenses	45	83
Decrease (increase) in trade receivables	3,513	2,339
Decrease (increase) in inventories	(3,994)	(780)
Increase (decrease) in trade payables	534	(1,869)
Other, net	(1,647)	1,000
Subtotal	3,589	8,105
Interest and dividends received	431	519
Interest paid	53	(96)
Income taxes paid	(905)	(2,015)
Net cash provided by (used in) operating activities	3,169	6,512
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,219)	(853)
Proceeds from sale of property, plant and equipment	326	22
Purchase of intangible assets	(438)	(46)
Proceeds from sale of investment securities	375	828
Payments into time deposits	(1,086)	(2,874)
Proceeds from withdrawal of time deposits	54	1,092
Other, net	(0)	(0)
Net cash provided by (used in) investing activities	(1,988)	(1,830)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	783	163
Proceeds from long-term borrowings	—	500
Repayments of long-term borrowings	—	(500)
Proceeds from sale of treasury stock	84	—
Purchase of treasury shares	(72)	(2,000)
Dividends paid	(1,921)	(1,921)
Net cash provided by (used in) financing activities	(1,125)	(3,758)
Effect of exchange rate change on cash and cash equivalents	1,681	(183)
Net increase (decrease) in cash and cash equivalents	1,736	739
Cash and cash equivalents at beginning of period	30,508	32,244
Cash and cash equivalents at end of period	32,244	32,984

(5) Notes to the Consolidated Financial Statements

(Notes to Going Concern Assumption)

None

(Changes in Accounting Policies)

Year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)
<p>(Application of “Accounting Standard for Current Income Taxes” and related guidelines)</p> <p>The Company has applied the “Accounting Standard for Current Income Taxes” (ASBJ Statement No. 27, October 28, 2022; hereinafter “2022 Revised Accounting Standard”) and related guidelines from the beginning of the fiscal year ended March 31, 2025.</p> <p>Regarding the revision related to the classification of income taxes (taxation on other comprehensive income), the Company has adopted the transitional treatment prescribed in the proviso to Paragraph 20-3 of the 2022 Revised Accounting Standard and the proviso of Paragraph 65-2, (2) of the “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022; hereinafter “2022 Revised Guidance”). This change in accounting policy has no impact on the consolidated financial statements.</p> <p>Furthermore, regarding the revision related to the treatment in consolidated financial statements of deferred gains or losses for tax purposes arising from the sale of shares in subsidiaries between consolidated companies, the Company has applied the 2022 Revised Guidance from the beginning of the fiscal year ended March 31, 2025. This change in accounting policy has been applied retrospectively, and the consolidated financial statements for the previous fiscal year have been adjusted to reflect this retrospective application. However, this change in accounting policy has no impact on the consolidated financial statements for the previous fiscal year.</p>

(Segment Information)

[Segment Information]

1. Overview of Reportable Segments

The Company's reportable segments are components for which discrete financial information is available and whose operating results are regularly reviewed by management to make decisions about resource allocation and to assess performance.

The Company and its subsidiaries (the "Group") operate within a single business related to the manufacture and sale of press machines and their ancillary facilities and auxiliary business such as services. The Company plays a key role in its business in Japan. As for business overseas, local subsidiaries operate business respectively in China, Asia (mainly Singapore and Malaysia), Americas (mainly U.S.A.), and Europe (mainly Italy). Local subsidiaries each constitute an independent business entity, and operate business by planning their own comprehensive strategies for products in each area.

Accordingly, the Group consists of geographic segments based on a structure operating manufacturing, sales, and service. Reportable segments are categorized into "Japan," "China," "Asia," "Americas," and "Europe."

2. Basis for calculating sales, income or loss, assets, and other items by reportable segment

The accounting method used for reporting regional segments is mostly the same as the one used for preparing consolidated financial statements.

Operating income or loss is used as reportable segment income or loss. Inter-segment transactions are inter-company transactions and mainly based on market prices.

3. Information regarding amounts of sales, income or loss, assets, other items, and disaggregation of revenue by reportable segment

Year ended March 31, 2024

(Millions of yen)

	Japan	China	Asia	Americas	Europe	Subtotal	Adjustments (*1)	Consolidated financial statements (*2)
Sales								
(1) Sales to third parties								
a. Presses	13,948	10,144	4,719	12,134	11,171	52,118	—	52,118
b. Service	5,470	1,212	2,296	3,305	4,165	16,450	—	16,450
c. Others	4,063	23	55	—	30	4,173	—	4,173
Subtotal	23,483	11,380	7,071	15,439	15,366	72,742	—	72,742
(2) Inter-segment sales	19,420	414	3,764	601	1,139	25,339	(25,339)	—
Total sales	42,904	11,794	10,836	16,041	16,506	98,082	(25,339)	72,742
Segment income	1,112	797	1,193	397	293	3,794	(178)	3,615
Segment assets	88,194	14,619	13,380	14,679	22,068	152,943	(26,747)	126,195
Others								
Depreciation	1,220	133	225	222	218	2,021	(0)	2,021
Increase in property, plant, equipment and intangible assets	1,258	91	264	64	121	1,800	—	1,800

Notes: 1. Adjustments of sales represent elimination of inter-segment transactions.

Adjustments of segment income refer to inter-segment transaction eliminations.

Adjustments of segment assets mainly represent elimination of inter-segment receivables and payables.

Adjustments of depreciation and increase in property, plant, equipment and intangible assets mainly represent elimination of inter-segment transactions.

2. Segment income is adjusted to operating income of the consolidated statements of income.

Year ended March 31, 2025

(Millions of yen)

	Japan	China	Asia	Americas	Europe	Subtotal	Adjustments (*1)	Consolidated financial statements (*2)
Sales								
(1) Sales to third parties								
a. Presses	15,665	9,387	5,018	13,563	9,410	53,044	—	53,044
b. Service	6,333	1,122	2,191	4,397	4,260	18,306	—	18,306
c. Others	4,540	40	37	—	37	4,655	—	4,655
Subtotal	26,539	10,550	7,247	17,960	13,708	76,006	—	76,006
(2) Inter-segment sales	20,070	1,153	3,588	280	1,065	26,157	(26,157)	—
Total sales	46,609	11,704	10,835	18,241	14,773	102,163	(26,157)	76,006
Segment income	2,810	838	510	1,288	202	5,707	(120)	5,529
Segment assets	85,531	14,202	13,540	14,761	17,382	145,418	(22,556)	122,862
Others								
Depreciation	1,100	145	251	237	225	1,960	(0)	1,960
Increase in property, plant, equipment and intangible assets	603	55	88	82	109	939	—	939

Notes: 1. Adjustments of sales represent elimination of inter-segment transactions.

Adjustments of segment income refer to inter-segment transaction eliminations.

Adjustments of segment assets mainly represent elimination of inter-segment receivables and payables.

Adjustments of depreciation and increase in property, plant, equipment and intangible assets mainly represent elimination of inter-segment transactions.

2. Segment income is adjusted to operating income of the consolidated statements of income.

(Per Share Information)

Net assets per share, net income per share and diluted net income per share, and the basis for calculation are as follows:

(Yen)

Item	Year ended March 31, 2024	Year ended March 31, 2025
Net assets per share	1,376.26	1,452.01
Net income per share	47.02	88.47
Diluted net income per share	46.95	88.35

Notes: 1. Basis for calculation of net assets per share

Item	As of March 31, 2024	As of March 31, 2025
Total net assets in the consolidated balance sheets (Millions of yen)	82,321	83,637
Net assets relating to common stock (Millions of yen)	82,230	83,546
Main components of the difference		
Share acquisition rights (Millions of yen)	91	91
Number of shares outstanding of common stock (Thousands of shares)	69,448	67,204
Number of treasury shares of common stock (Thousands of shares)	9,699	9,665
Number of shares of common stock used to calculate net assets per share (Thousands of shares)	59,749	57,538

2. Basis for calculation of net income per share and diluted net income per share

Item	Year ended March 31, 2024	Year ended March 31, 2025
Net income attributable to owners of parent in the consolidated statements of income (Millions of yen)	2,808	5,101
Net income attributable to owners of parent relating to common stock (Millions of yen)	2,808	5,101
Amount not attributable to common shareholders (Millions of yen)	—	—
Average number of shares of common stock outstanding during the period (Thousands of shares)	59,729	57,668
Main components of adjustments to net income attributable to owners of parent used in the calculation of diluted net income per share (Millions of yen)	—	—
Adjustments to net income attributable to owners of parent (Millions of yen)	—	—
Main components of the increase in number of shares of common stock used in the calculation of diluted net income per share (Thousands of shares)	Share acquisition rights Common stock 86	Share acquisition rights Common stock 78
Increase in number of shares of common stock (Thousands of shares)	86	78
Overview of potential shares not included in the calculation of diluted net income per share as they are non-dilutive (Thousands of shares)	Share acquisition rights Common stock 10	Share acquisition rights Common stock 35

3. “Number of treasury shares of common stock” in “1. Basis for calculation of net assets per share” excludes the Company’s shares (4,382,672 shares as of the end of the previous fiscal year and 4,348,481 shares as of the end of the fiscal year under review) held by Custody Bank of Japan, Ltd. (Trust Account E) as they are accounted for as treasury shares.
4. “Average number of shares of common stock outstanding during the period” in “2. Basis for calculation of net income per share and diluted net income per share” excludes the Company’s shares (average number of outstanding shares of 4,325,526 shares for the previous fiscal year and 4,367,190 shares for the fiscal year under review) held by Custody Bank of Japan, Ltd. (Trust Account E) as they are accounted for as treasury shares.

(Significant Subsequent Events)

1. Repurchase of Shares

The Company resolved to repurchase its shares at the Board of Directors meeting held on March 28, 2025, pursuant to Article 156 of the Companies Act, as applied pursuant to Paragraph 3 of Article 165 of the same act. The Company also resolved to expand the repurchase limit and to change the repurchase period (bring forward the start time of the repurchase) at the Board of Directors meeting held on April 11, 2025.

(1) Reason for repurchase of shares

The new capital policy the Company announced today aims for "optimal equity capital" based on an ROE that exceeds the cost of capital. The Company will implement the share repurchase as part of that initiative.

(2) Class of shares to be repurchased: Common stock

(3) Total number of shares to be repurchased: 4,200,000 shares (maximum) (Representing 6.79% of the total number of shares outstanding, excluding treasury shares)

(4) Total cost of share to be repurchased : 3,000 million yen (maximum)

(5) Planned period of share repurchase: From April 18, 2025 to July 31, 2025

(6) Method of repurchase: Purchase on Tokyo Stock Exchange

(7) Status of stock repurchases as of April 30, 2025

- Class of shares repurchased: Common stock
- Number of shares repurchased: 0 shares
- Aggregate repurchased amount: 0 yen
- Period of share repurchase: From April 18, 2025 to April 30, 2025

(Note) The repurchase period is based on the trade date, and the purchase date is based on the settlement date.

2. Cancellation of Repurchased Shares

The Company resolved to cancel its treasury shares at the Board of Directors meeting held on March 28, 2025, pursuant to Article 178 of the Companies Act.

(1) Class of shares to be canceled: Common stock

(2) Total number of shares to be cancelled: All shares repurchased through "1. Repurchase of Shares"

(3) Scheduled date of cancellation: September 30, 2025

(4) Reason for cancellation of treasury shares: To enhance shareholder returns and improve capital efficiency

3. Business Combination by Purchase

The Company resolved that AIDA AMERICA CORP., a subsidiary of the Company, will acquire all shares of HMS Products Co. and make it a wholly-owned subsidiary at the Board of Directors meeting held on March 13, 2025. The Company acquired all shares of HMS Products Co. on April 1, 2025.

(1) Overview of business combination

(i) Name and nature of business of acquired company

Name of acquired company: HMS Products Co.

Nature of business: Design and manufacture of automation equipment and feeders, etc.

(ii) Primary reasons for the business combination

As a comprehensive manufacturer of press forming systems, the Company supports its customers' manufacturing by providing solutions for the entire production line, including presses as well as automation equipment and factory automation, such as material feeders and automatic transfer feeders. HMS, which will become a subsidiary through this share acquisition, is a US-based company that designs and manufactures automation equipment and feeders. HMS possesses advanced technological and service capabilities and has a long history of working in partnership with us to supply solutions to customers. The addition of HMS to the Group will strengthen the Group's automation system R&D capabilities and improve the competitiveness of its products. Users outside of Japan especially prefer local procurement due to factors such as import costs, maintenance concerns, service support, and product specifications. Accordingly, making HMS a subsidiary will enable us to provide integrated press and automation solutions to customers in North America.

(iii) Business combination date

April 1, 2025

(iv) Statutory form of business combination

Stock purchase for cash as consideration

(v) Company name after combination

No change

(vi) Ratio of voting rights acquired

100%

(vii) Grounds for determining acquiring company

AIDA AMERICA CORP., a subsidiary of the Company, acquired the shares for cash as consideration.

(2) Acquisition cost of the acquired company, and consideration for the acquisition and breakdown thereof by consideration type

Not determined at this time

(3) Major acquisition related costs

Not determined at this time

(4) Amount of goodwill that occurred, cause for the occurrence, amortization method, and amortization period

Not determined at this time

(5) Details of assets acquired and liabilities assumed as of the business combination date

Not determined at this time

4. Supplementary Information

(1) Status of Orders

Year ended March 31, 2025

(Millions of yen)

	Orders		Order backlog	
	Amount	Comparison with the previous period (%)	Amount	Comparison with the end of previous year (%)
Japan	22,220	(23.2)	24,850	(14.8)
China	5,264	(39.3)	9,517	(35.7)
Asia	6,567	(2.7)	4,303	(13.6)
Americas	17,438	(3.5)	12,800	(3.9)
Europe	11,113	(33.4)	11,831	(18.0)
Total	62,603	(20.9)	63,303	(17.5)

Notes:

1. Inter-segment transactions have been eliminated.

2. Amounts above do not include consumption tax.

(2) Changes in directors and auditors

(i) Change in representative: None

(ii) Other changes in directors and auditors

1) Candidates for new appointment as Directors

Director Junichi Yonaiyama (Current position: Executive Officer, AIDA ENGINEERING, LTD.)

2) Candidate for new appointment as Auditor

Auditor (Outside Auditor) Kiyotaka Sasaki (Current position: Visiting Professor, Hitotsubashi University Business School)

(Note) Formal decisions on the changes under 1) and 2) above are planned for the 90th Regular General Meeting of Shareholders scheduled for June 25, 2025.

3) Directors planning to retire

Director Yap Teck Meng

4) Auditor planning to retire

Auditor (Outside Auditor) Noriyuki Katayama

(Note) The changes under 3) and 4) above are planned to take place at the end of the 90th Regular General Meeting of Shareholders scheduled for June 25, 2025.