



Presentation of Consolidated Financial Results
for the 1st Quarter of the FY Ended March 31, 2023
(from Apr. 2022 to Jun. 2022)

AIDA

AIDA ENGINEERING, LTD.

Highlights of Consolidated Results Summary of P&L



(JPY mil.)	FY2022/3 1Q (3M)	FY2023/3 1Q (3M)	Fluctuation	
			Amount	%
Order Intake	20,566	31,773	11,207	54.5%
Net Sales	13,079	13,665	585	4.5%
Cost of Sales	10,704	11,491	786	7.3%
Gross Profit	2,375	2,174	△ 200	△ 8.5%
<Gross Profit ratio>	18.2%	15.9%		(△ 2.3P)
Selling, general and administrative expenses	2,104	2,295	190	9.1%
Operating Income/Loss	270	△ 121	△ 391	-
<Operating Income ratio>	2.1%	△ 0.9%		(△ 3.0P)
Ordinary Income/Loss	380	△ 117	△ 497	-
Income Before Income Taxes	367	△ 120	△ 488	-
Net Income/Loss	226	△ 175	△ 402	-
Exchange Rate	1USD 1EUR	¥109.51 ¥131.91	20.01 6.09	18.3% 4.6%

<Summary>

Order intake increased significantly due to growing demand of electric vehicles, and reached a record high on a quarterly basis. Although sales increased, profits decreased mainly due to lower gross profit margin.

Order Intake	Orders for "High-speed presses" increased significantly due to expanding capital investment related to electric vehicles, resulting in a record-high on a quarterly basis. Order intake increased by 54.5% from the previous FY.
Net Sales	Sales increased by 4.5% from the previous FY due to an increase in sales of medium/large presses under the percentage-of-completion method. This was below the original expectation due to sales delays caused by supply shortages and lockdowns.
Gross Profit	Gross profit decreased by 8.5% from the previous FY due to insufficient sales compared to increased fixed costs, soaring costs of raw materials, outsourcing, and logistics, and sales delays of high value-added presses and services projects.
Operating Loss	Operating loss was due to a decrease of gross profit and an increase of SGA expenses (including the impact of the yen depreciation).
Ordinary Loss	Ordinary loss was due to the above factors and foreign exchange losses on yen-denominated assets at overseas subsidiaries (impact of yen depreciation).
Net Loss	Net loss was due to the occurrence of ordinary loss.

Trend of Sales, Gross Profit and Operating Income

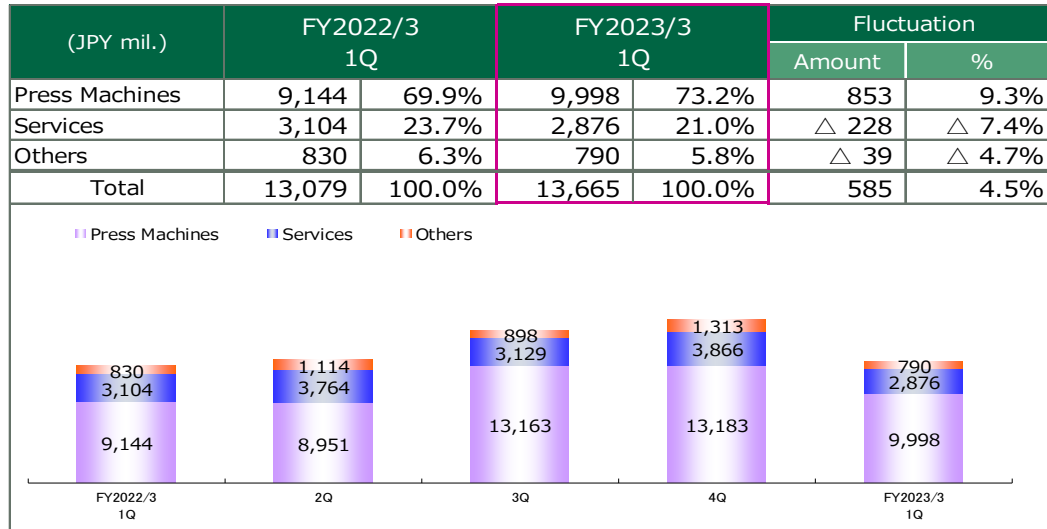


JPY(million)		FY2022/3				FY2023/3
		1Q	2Q	3Q	4Q	1Q
	Net Sales	13,079	13,830	17,192	18,363	13,665
	Gross Profit	2,375	2,600	2,724	3,192	2,174
	Operating Income/Loss	270	528	601	1,105	△ 121
	Gross Profit ratio	18.2%	18.8%	15.8%	17.4%	15.9%
	Operating Income ratio	2.1%	3.8%	3.5%	6.0%	△0.9%

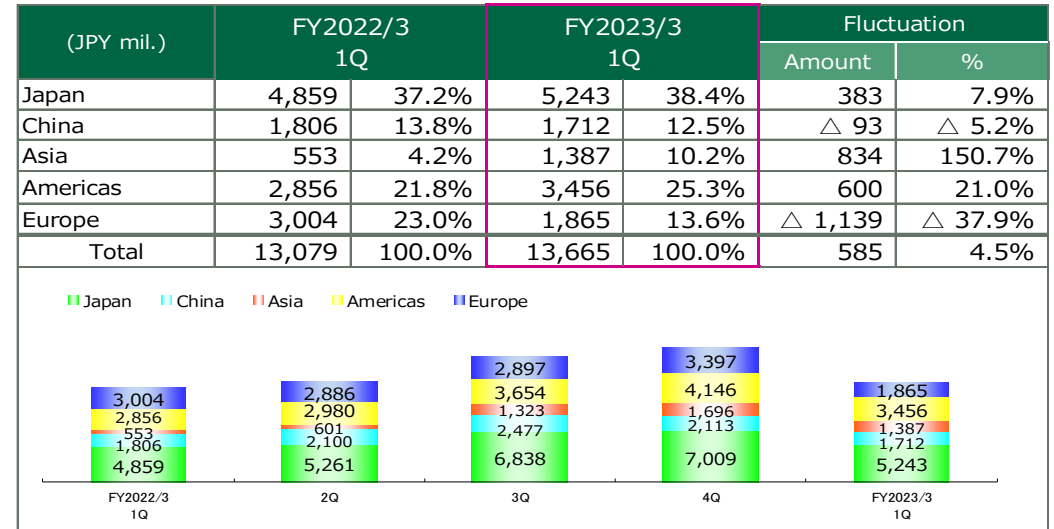
Sales to Third Party (by Business/Customer/Geographic segment)



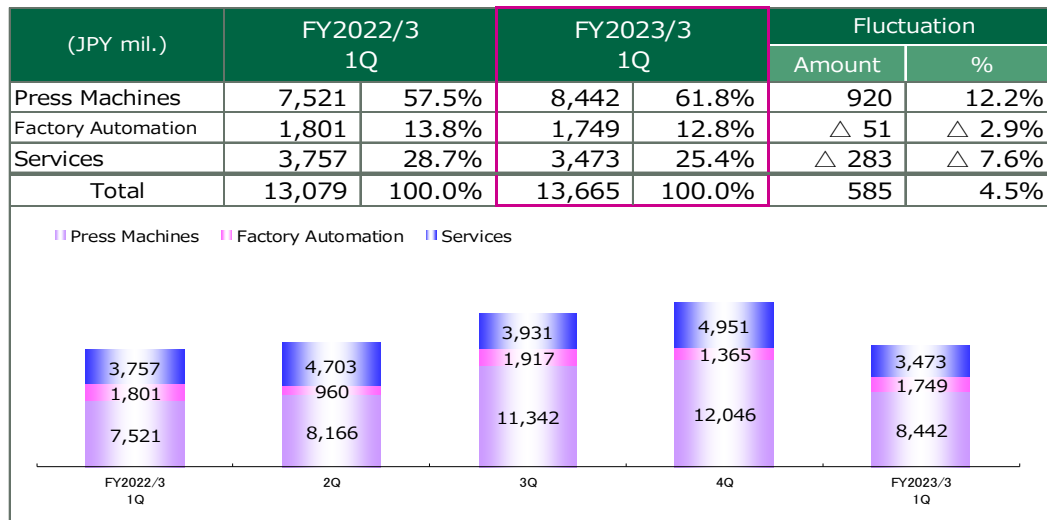
Sales by Business segment (Press related / Others)



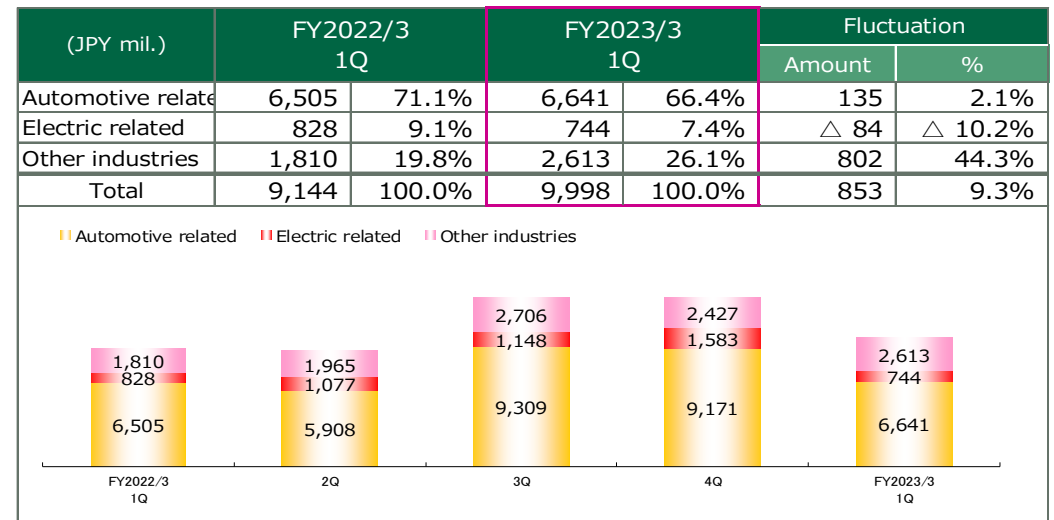
Sales by Geographic segment



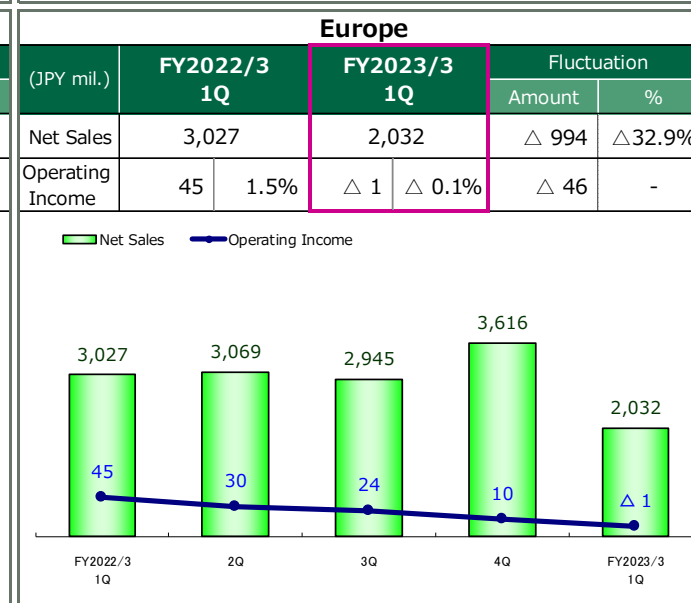
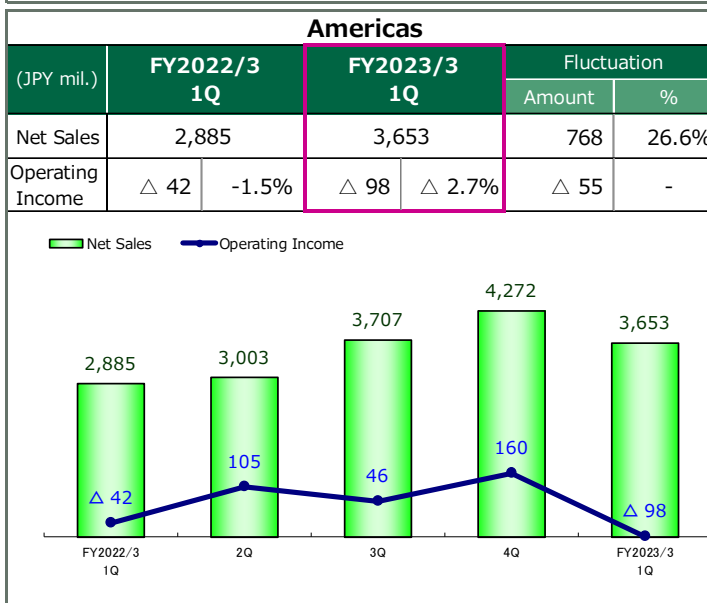
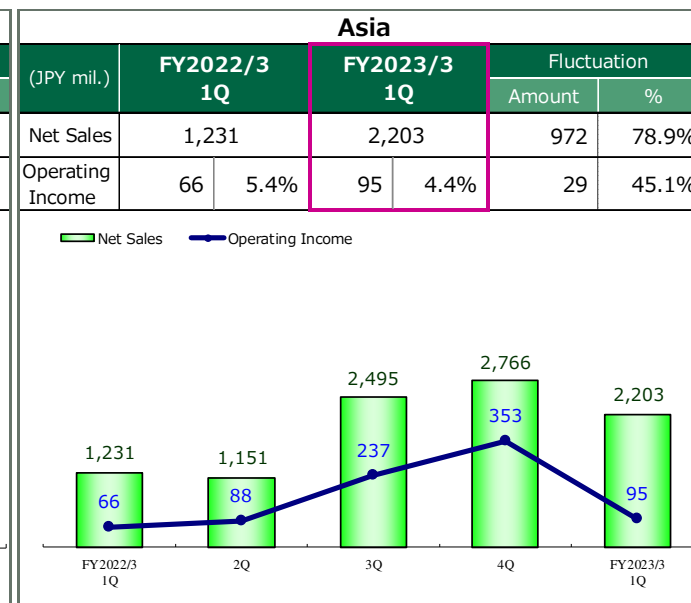
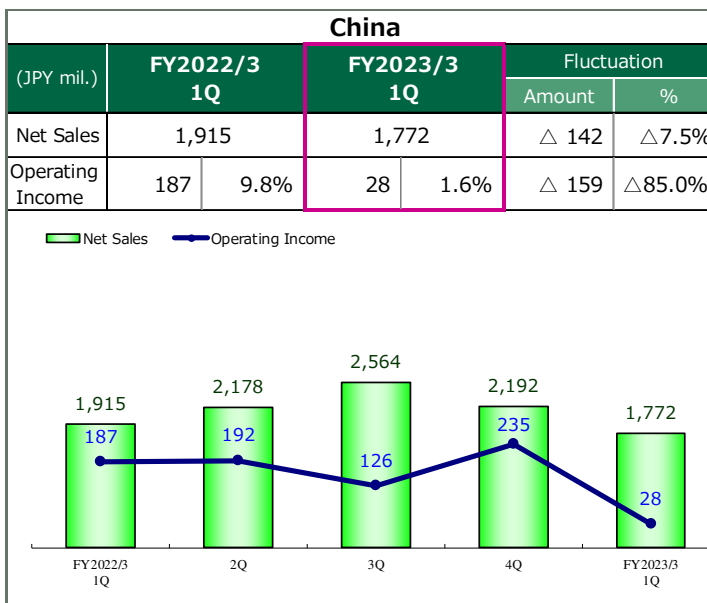
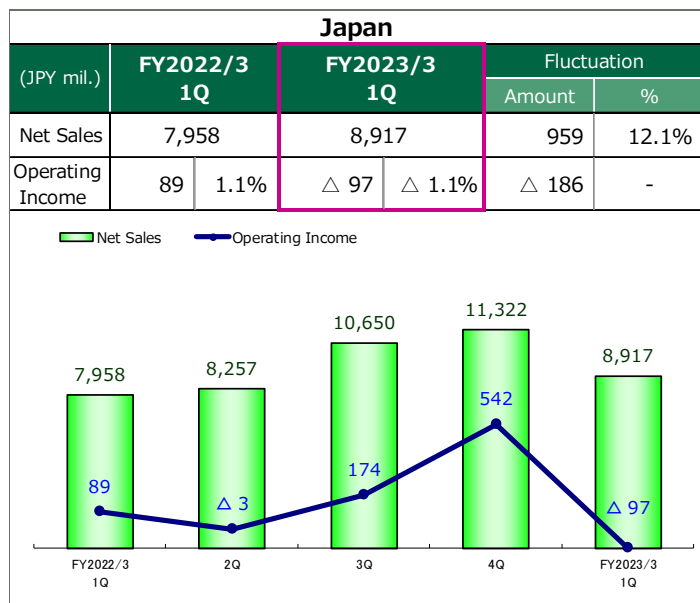
Sales by Business segment of the Medium-Term Management Plan (Press / FA / Service)



Sales (press machines) by Customer industry



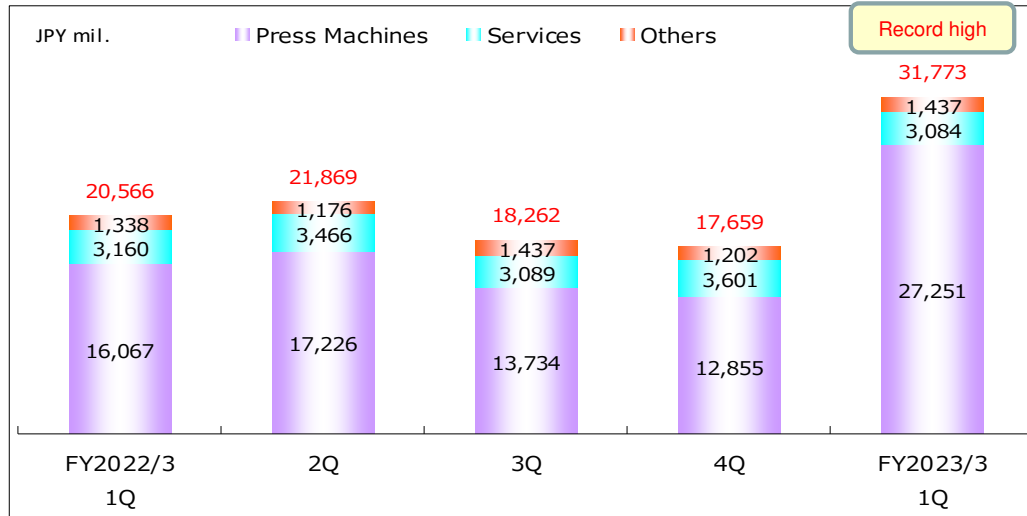
Sales / Operating Income (by Geographic segment)



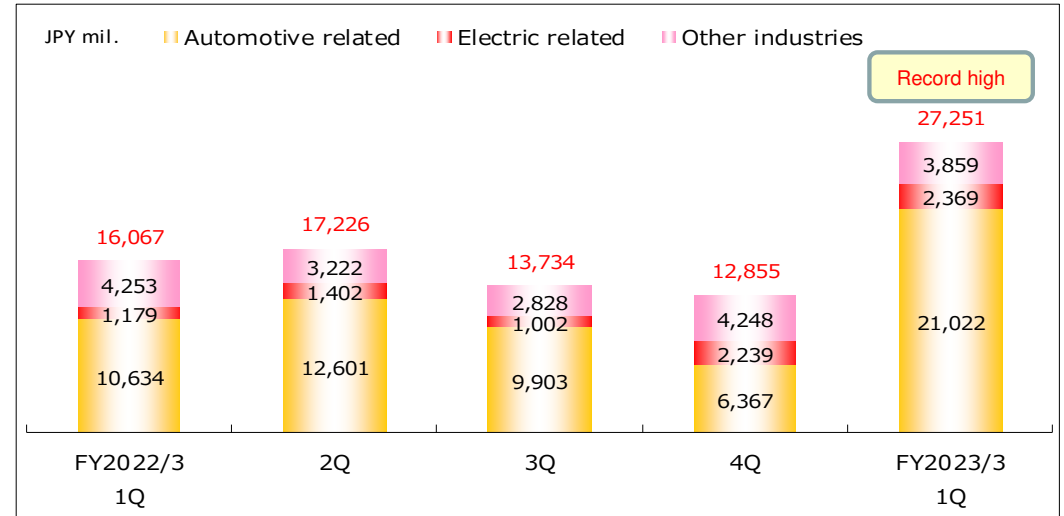
Order Intake & Backlog (by Business/Customer/Geographic segment)



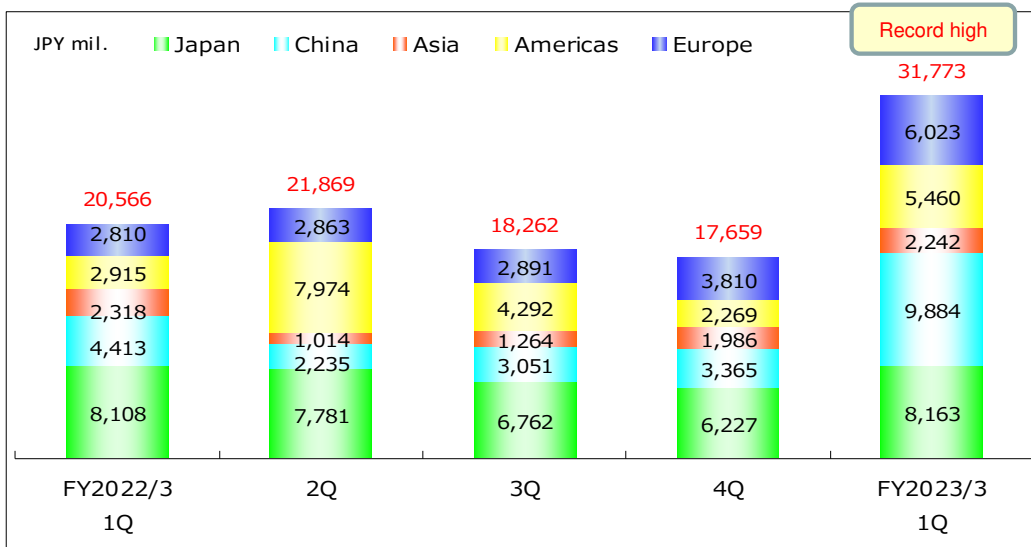
Order Intake by Business Segment



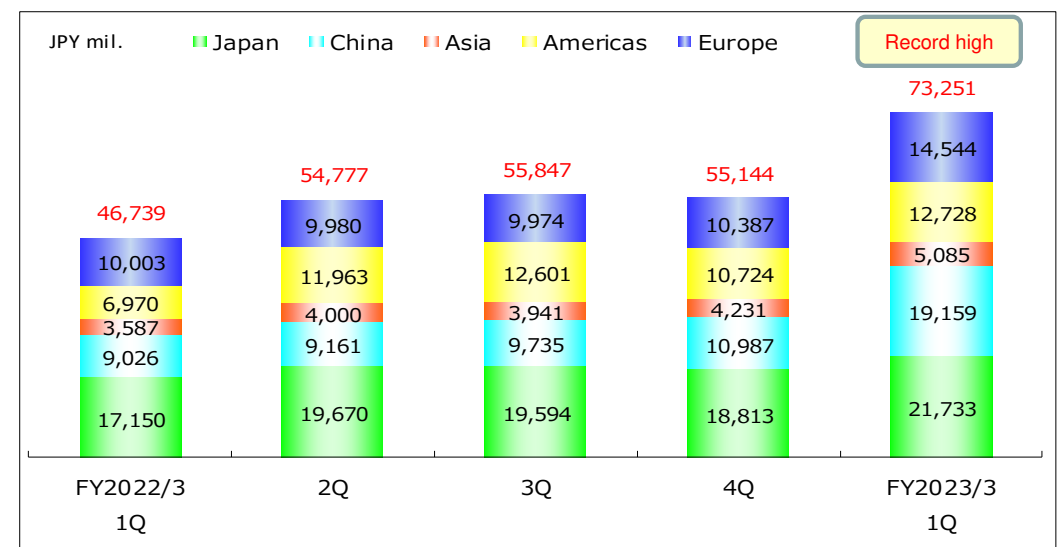
Order Intake by Customer Industry (Press Machines)



Order Intake by Geographic Segment



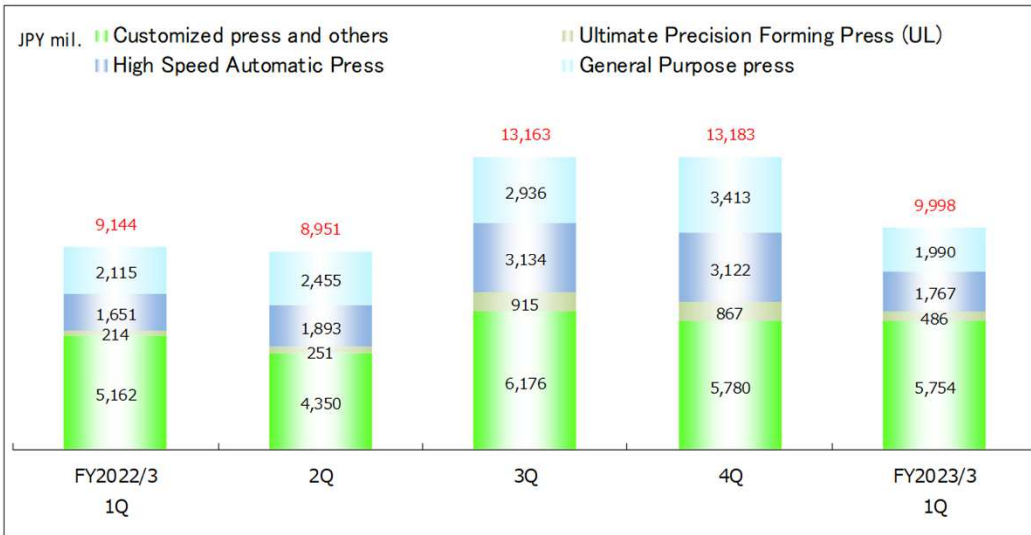
Order Backlog by Geographic Segment



Sales & Order Intake & Backlog (by Press type)



Sales by Press type



General Purpose press
⇒ Small size basic models



Ultimate Precision Forming Press (UL)
⇒ Special machines which provide improved precision with high frame-rigidity



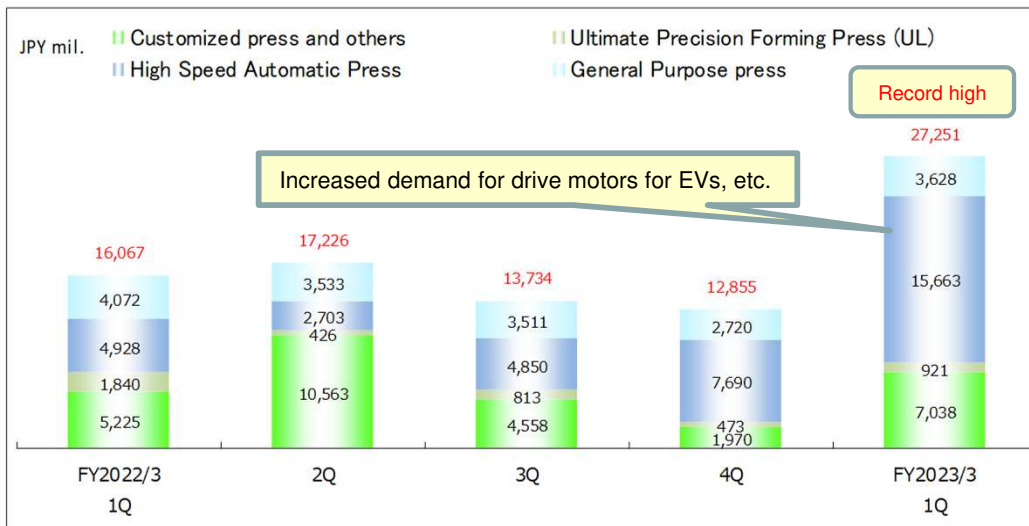
High Speed Automatic Press
⇒ Small and mid-size models, designed for high-speed forming strokes



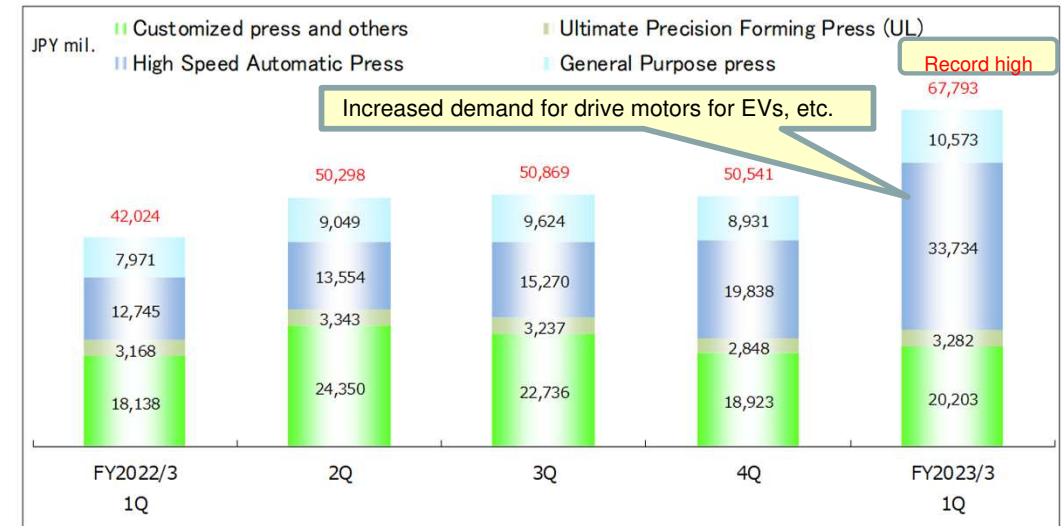
Customized press and others
⇒ Middle and large size machines, upon requests from customers



Order Intake by Press type



Order Backlog by Press type

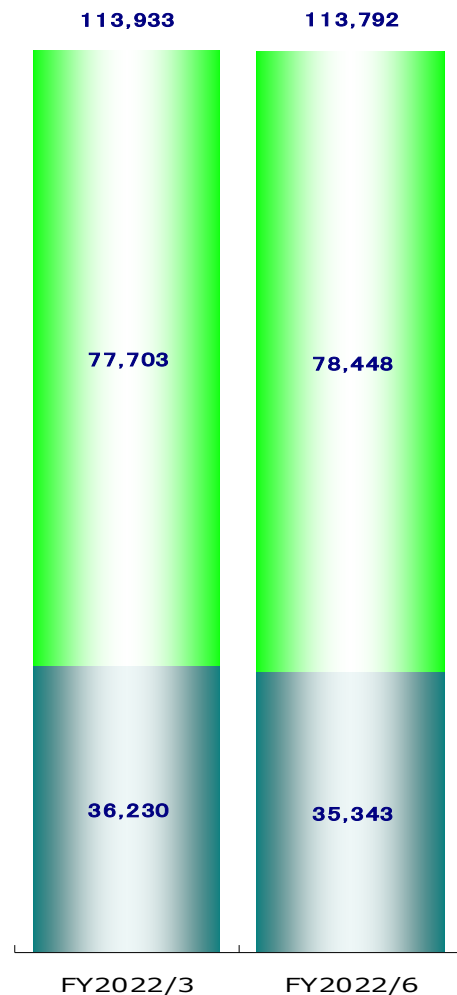


Major Changes on Balance Sheet



Assets

■ Fixed assets ■ Current assets



(JPY mil.)
VS end of Previous FY
Total assets \triangle 141

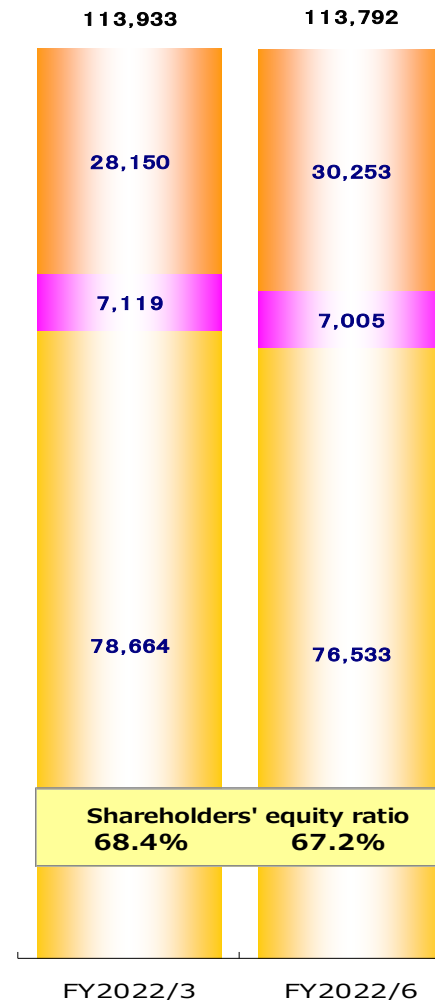
Current assets + 745

Cash on hand and at bank	\triangle 4,680
Notes and accounts receivable -trade, contract assets, electronically recorded monetary claims - operating	+ 2,059
Inventories	+ 3,269

Fixed assets \triangle 886
Investment securities \triangle 1,318

Liabilities and Net Assets

■ Current liabilities
■ Non-current liabilities
■ Net assets



(JPY mil.)
VS end of Previous FY
Total liabilities + 1,989

Current liabilities + 2,102

Accounts payable - trade and electronically recorded monetary obligations - operating	\triangle 829
Accounts payable	\triangle 978
Contract liabilities	+ 4,015

Non-current liability \triangle 113

Net assets \triangle 2,130

Retained earnings	\triangle 1,778
Valuation difference on available-for-sale securities	\triangle 925
Foreign currency translation adjustment	+ 1,491

Shareholders' equity ratio
68.4% 67.2%

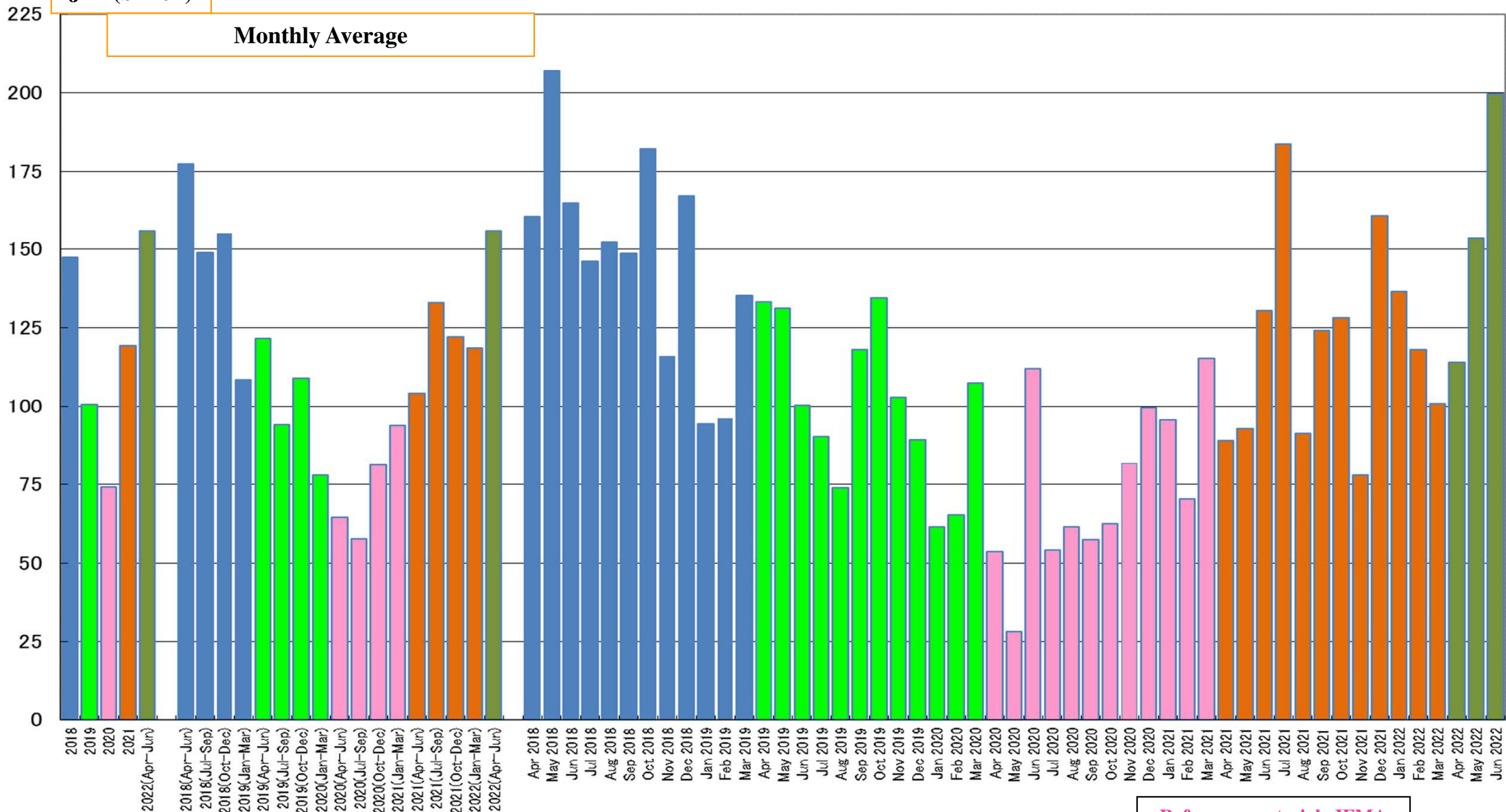
(for Reference) Statistics of Forming Machinery Industry-1



Press: Mechanical, Hydraulic, Forging & Automation

JPY(billion)

Monthly Average

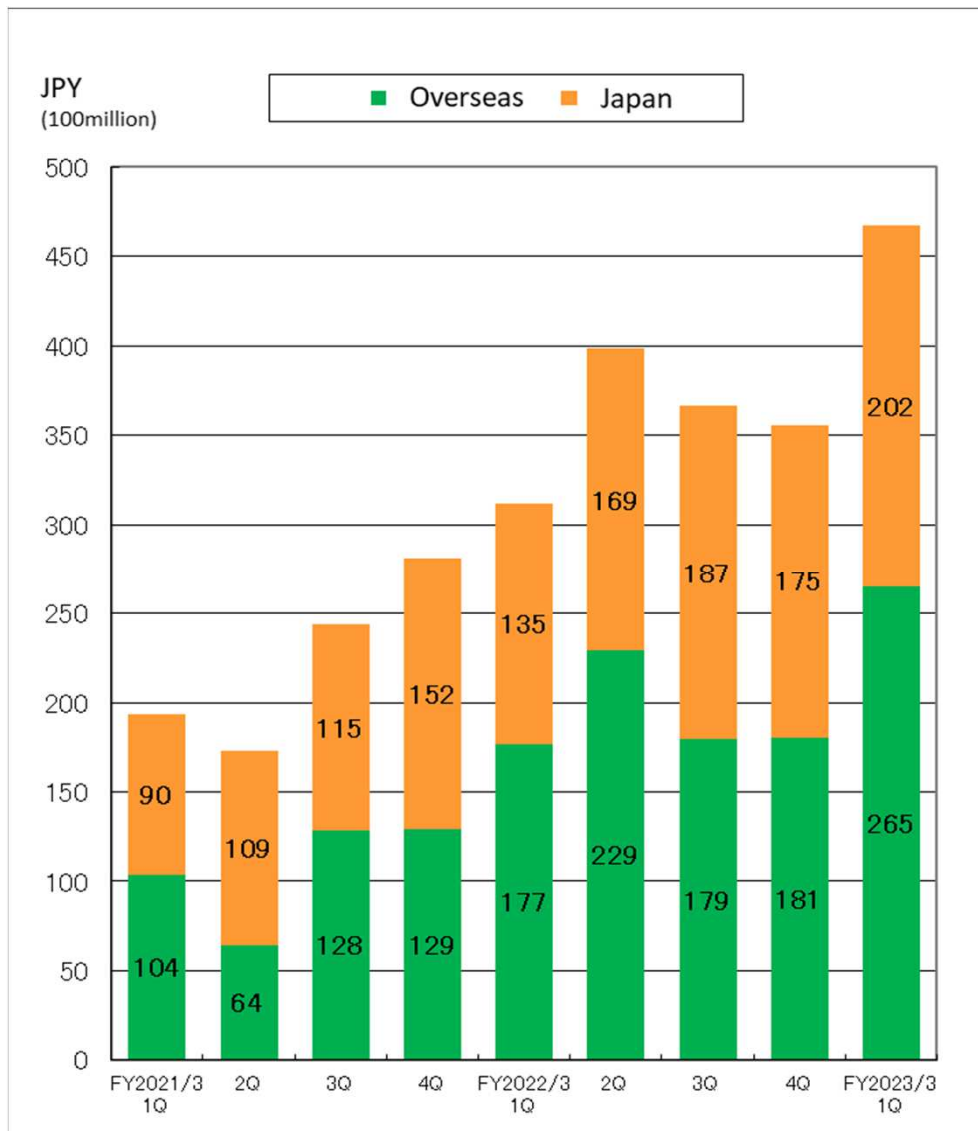


Reference material: JFMA

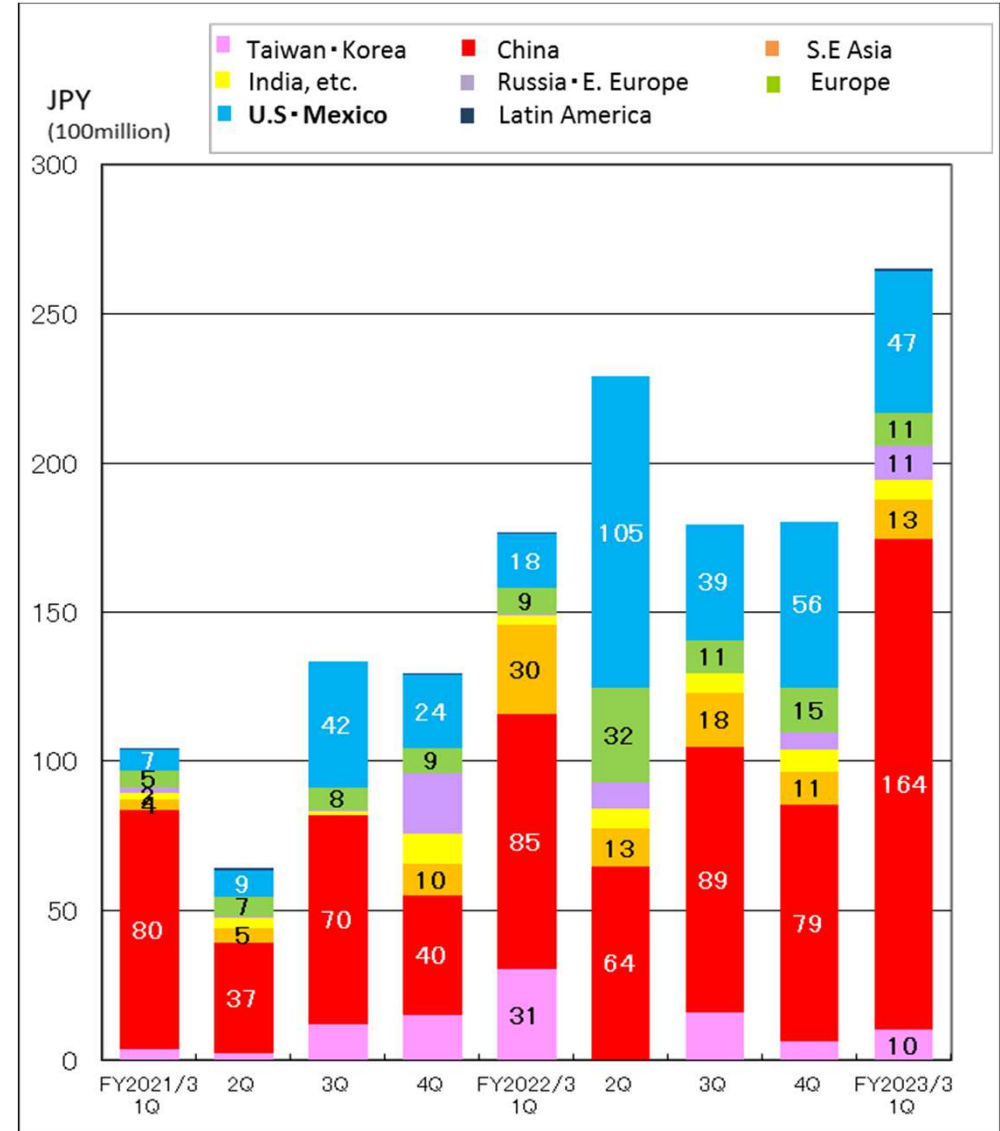
(for Reference) Statistics of Forming Machinery Industry- 2



Trend of Order Intake



Trend of Order Intake (Overseas) by Geographic Segment



Reference material: JFMA

Remarks



Cautions about forecast statements contained in this package

- **The information in this package contains future forecasts.**
- **Future forecasts contained in this document are based on the judgment of company management based on currently available information. Although the future forecasts are based on or grounded in assumptions, future economic circumstances and actual business results may differ from these assumptions.**
- **Although the Company or its management is stating its expectations and/or convictions regarding future results, this does not guarantee that these expectations or convictions will be realized, nor does it guarantee that the actual results will be close to the forecasts. Moreover, the Company does not assume any obligation to update or revise any forecasts unless otherwise stipulated by law.**

August 2022

AIDA ENGINEERING, LTD.