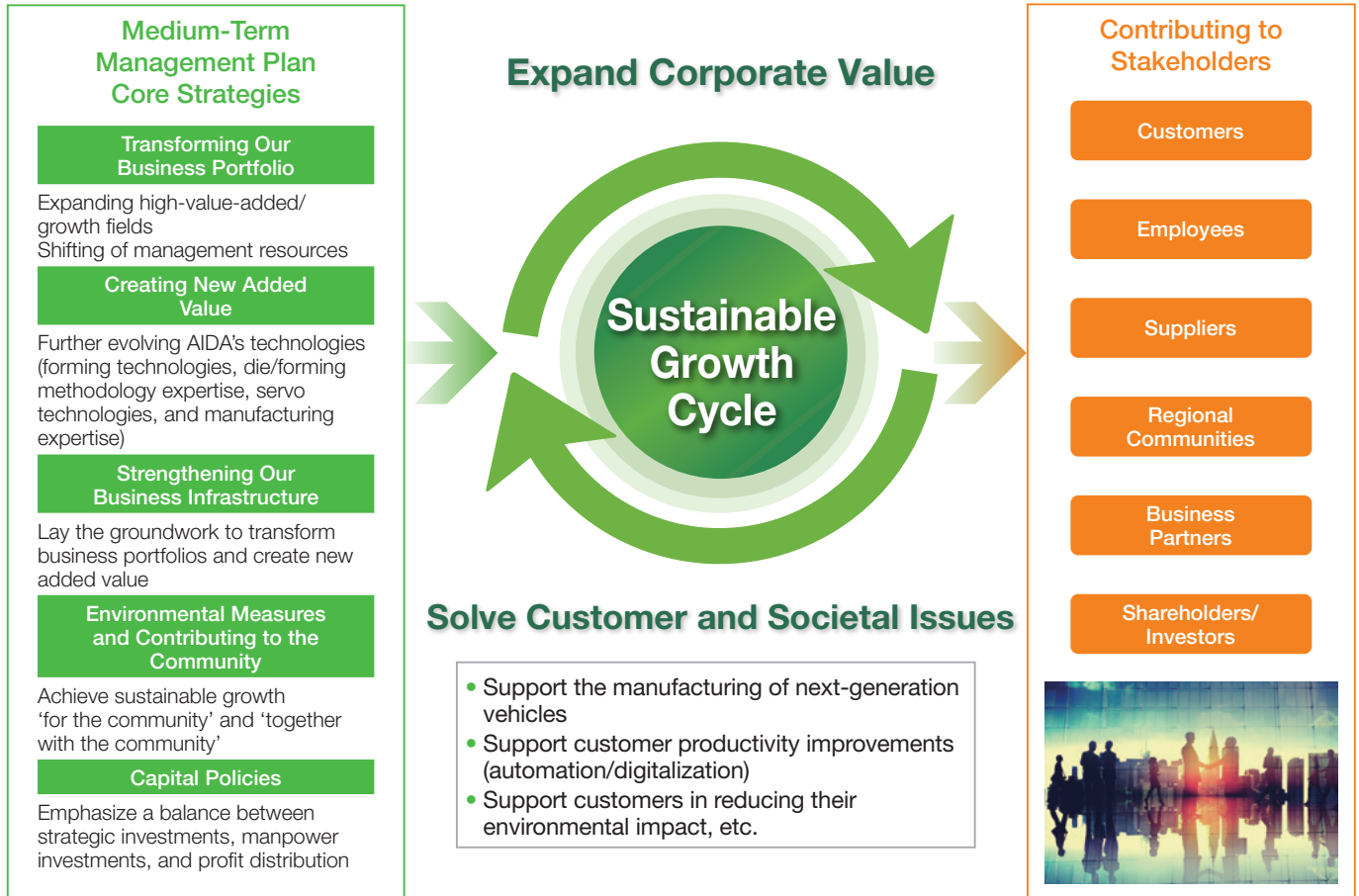


The Medium-Term Management Plan

(Fiscal Years Ending March 2024–2026)

Management Policies for the Medium-Term Management Plan

Improving corporate value by solving societal issues and aiming for sustainable growth together with our stakeholders



Results for the Fiscal Year Ended March 2023	
Net sales:	¥68.7 billion
Operating income:	¥1.5 billion
Operating income ratio:	2.2%
P/B:	0.6x

Medium-Term Management Plan Targets (Fiscal Year Ending March 2026)

Net Sales: ¥75.0 billion
Operating Income: ¥6.2 billion
Operating Income Ratio: 8.3%

Long-term operating income ratio goal for fiscal year ending March 2028: 10%

Projected P/B: 0.8x (assuming P/E = 15x)

Goal of P/B > 1.0x (assuming P/E = 15x)

Creating Sustained Growth by Implementing Plan Strategies

