



Presentation of Consolidated Financial Results
for the 2nd Quarter of the FY Ended March 31, 2025
(from April 2024 to September 2024)

AIDA

AIDA ENGINEERING, LTD.

Highlights of Consolidated Results P&L



(100million JPY)

(JPY mil.)	FY2024/3 1st Half	FY2025/3 1st Half	Fluctuation	
			Amount	%
Orders	42,990	35,756	△ 7,233	△16.8%
Net Sales	34,575	37,506	2,930	8.5%
Cost of Sales	28,250	29,430	1,179	4.2%
Gross Profit	6,324	8,075	1,751	27.7%
<Gross Profit ratio>	18.3%	21.5%		(+3.2P)
Selling, general and administrative expenses	4,897	5,194	297	6.1%
Operating Income	1,427	2,881	1,453	101.8%
<Operating Income ratio>	4.1%	7.7%		(+3.6P)
Ordinary Income	1,461	2,685	1,224	83.8%
Income	1,741	3,462	1,720	98.8%
Net Income	1,148	2,346	1,198	104.3%
Exchange Rate	1USD 1EUR	¥140.92 ¥153.36	¥152.71 ¥166.00	11.79 8.4% 12.64 8.2%

Factors of Change in Operating Income	
Improvement of gross profit of press sales (except REJ)	11.9
Increase of net sales (except REJ)	1.3
Increase of REJ'S net sales	1.4
Impact of exchange rate fluctuations	0.7
Increase of SG&A expenses	△ 0.8
Total	14.5

<Summary>

Orders decreased year-on-year due to a decline in high-speed presses
Sales increased due an increase in middle/large presses, services, and a weaker yen
Profit increased mainly due to higher sales and improved gross margins

Orders	Orders fell 16.8% year-on-year due to a decline in high-speed presses for EVs, despite an increase in middle/large presses (customized presses).
Net Sales	Sales increased by 8.5% year-on-year due to an increase in middle/large presses (customized presses) and services, as well as the impact of the weaker yen.
Gross Profit	Gross profit increased by 27.7% year-on-year due to higher sales and improved gross margins on presses (especially customized presses).
Operating Income	Operating income increased by 101.8% year-on-year due to the above-mentioned factors increasing gross profit.
Net Income	Net income increased by 104.3% year-on-year due to the above-mentioned factors increasing gross profit and the sale of investment securities, etc.

Trend of Sales, Gross Profit and Operating Income

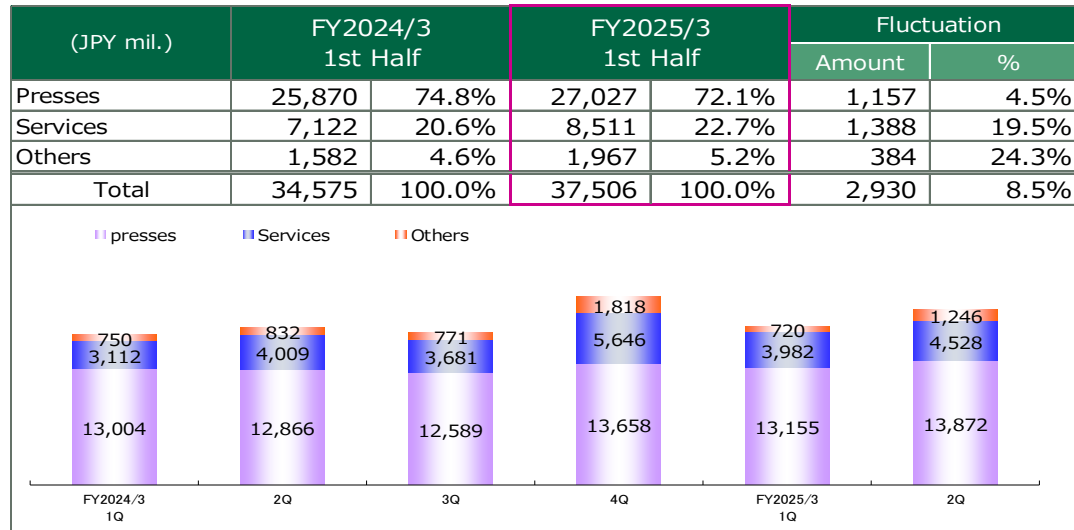


JPY(million)		FY2024/3				FY2025/3	
		1Q	2Q	3Q	4Q	1Q	2Q
	Net Sales	16,867	17,708	17,042	21,124	17,858	19,647
	Gross Profit	3,124	3,200	2,871	4,460	3,461	4,614
	Operating Income/Loss	671	756	373	1,813	899	1,982
	Gross Profit ratio	18.5%	18.1%	16.8%	21.1%	19.4%	23.5%
	Operating Income ratio	4.0%	4.3%	2.2%	8.6%	5.0%	10.1%

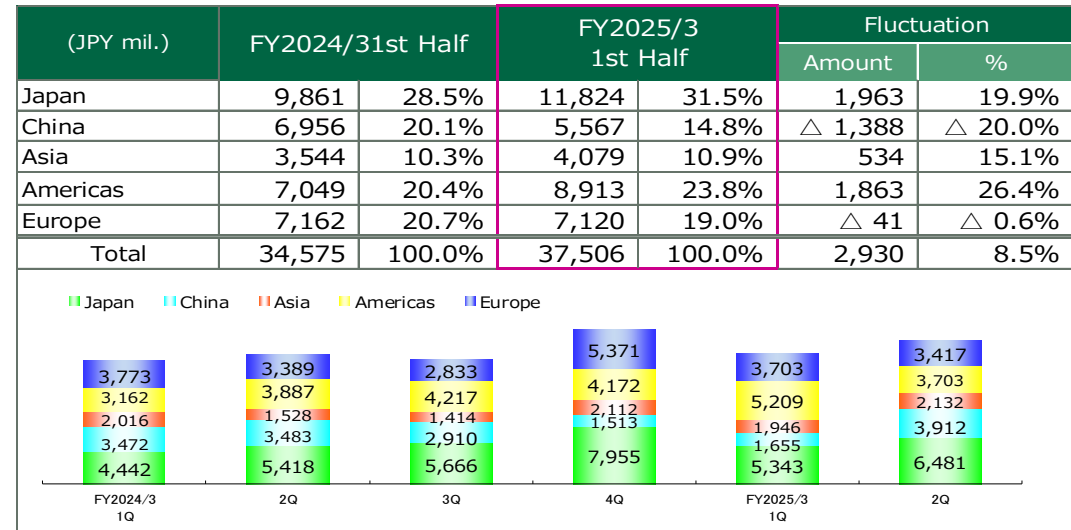
Sales to Third Party (by Business/Customer/Geographic segment)



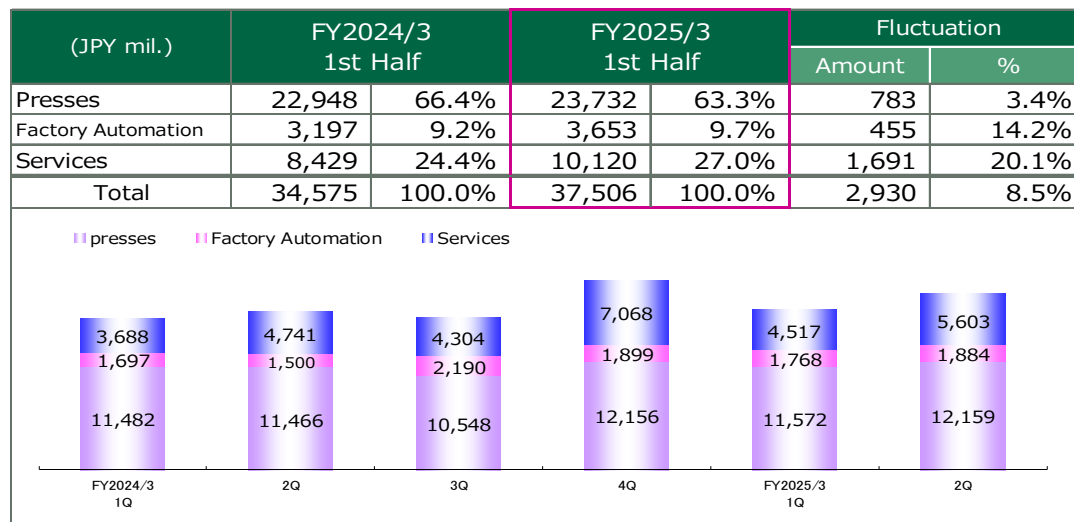
Sales by Business segment (Press related / Others)



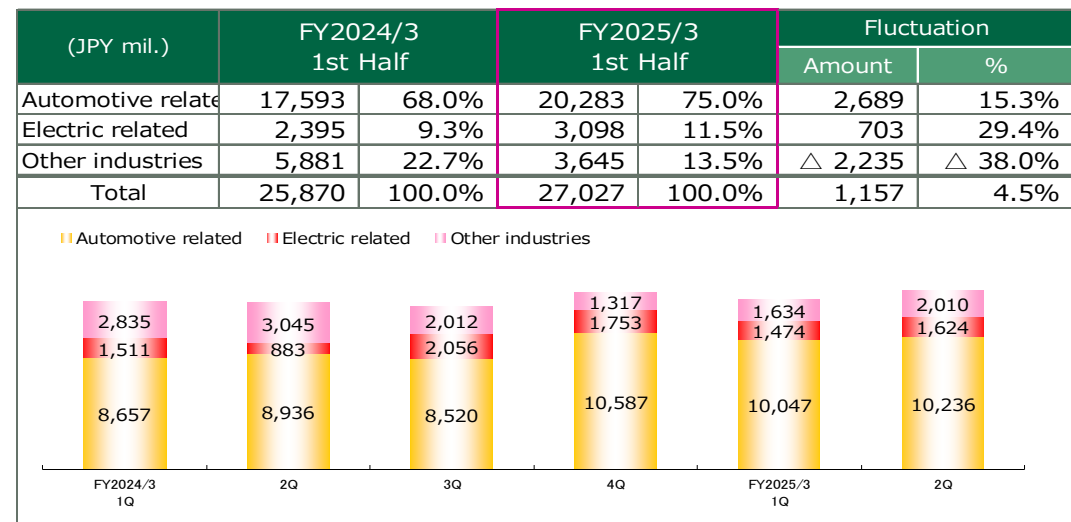
Sales by Geographic segment



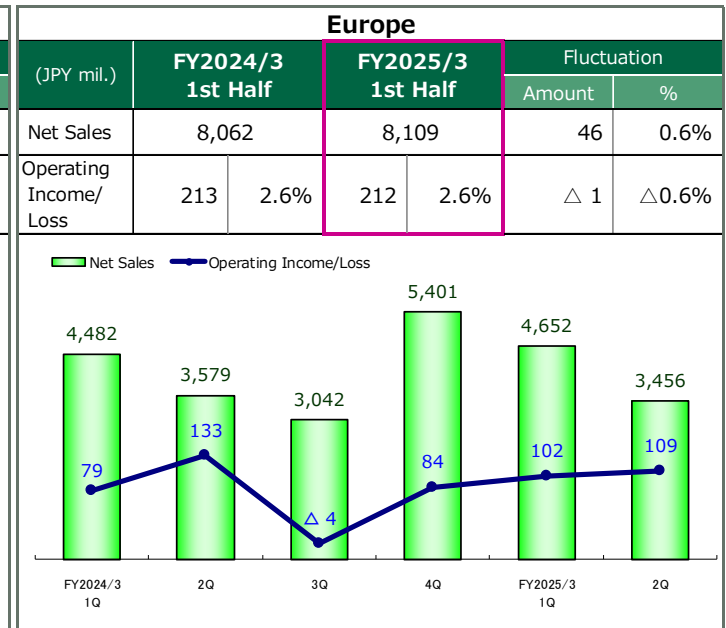
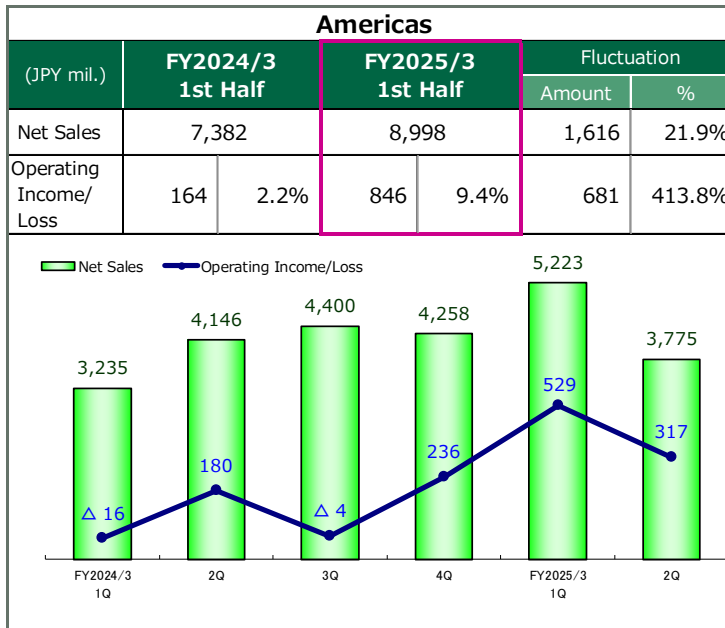
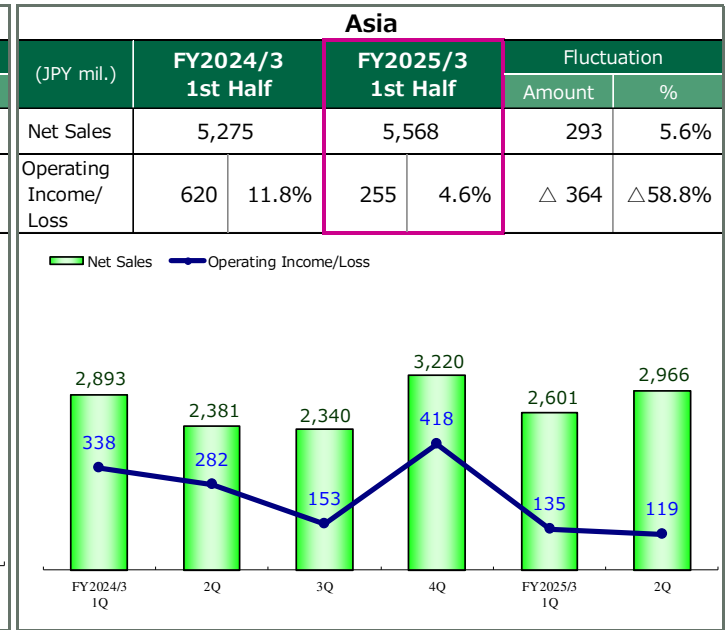
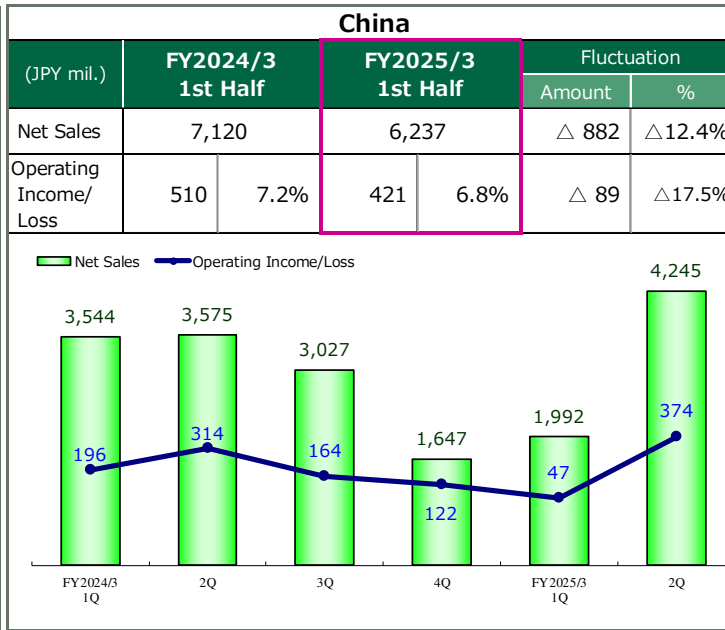
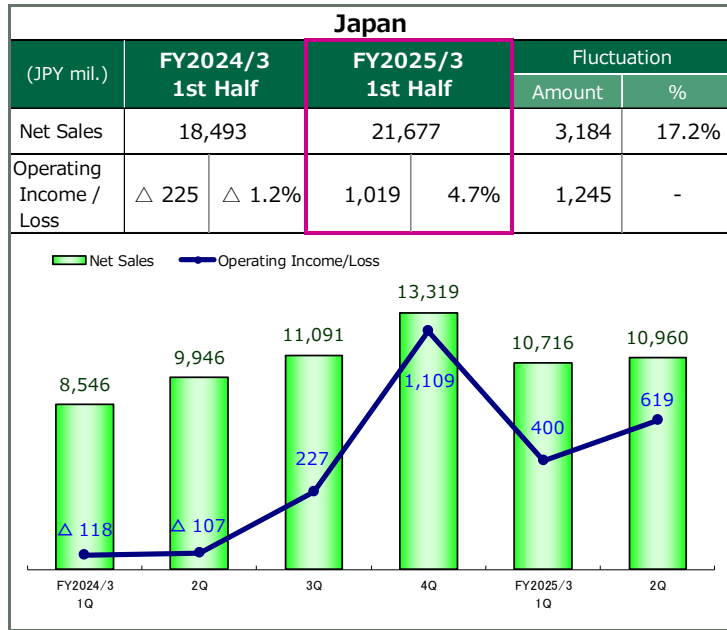
Sales by Business segment of the Medium-Term Management Plan (Press / FA / Service)



Sales (presses) by Customer industry

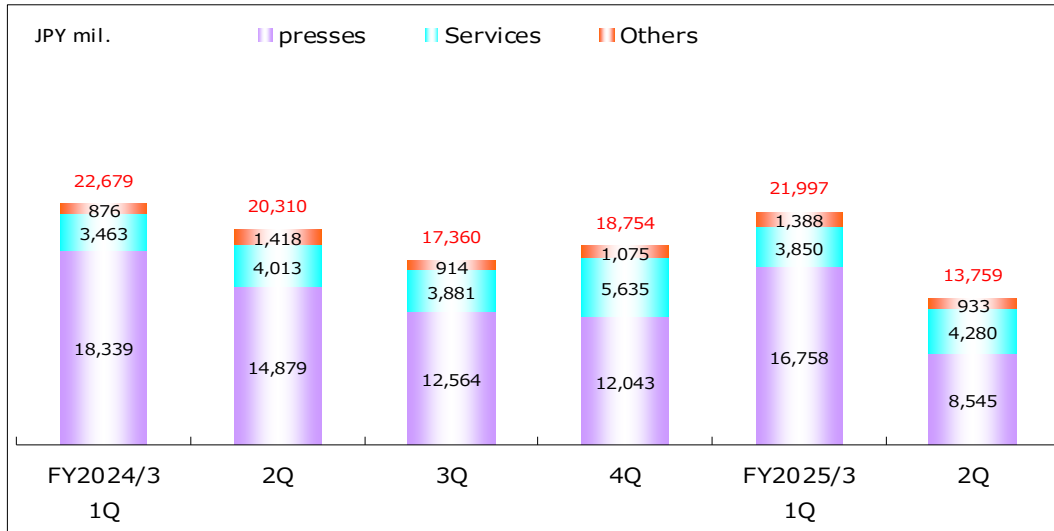


Sales / Operating Income (by Geographic segment)

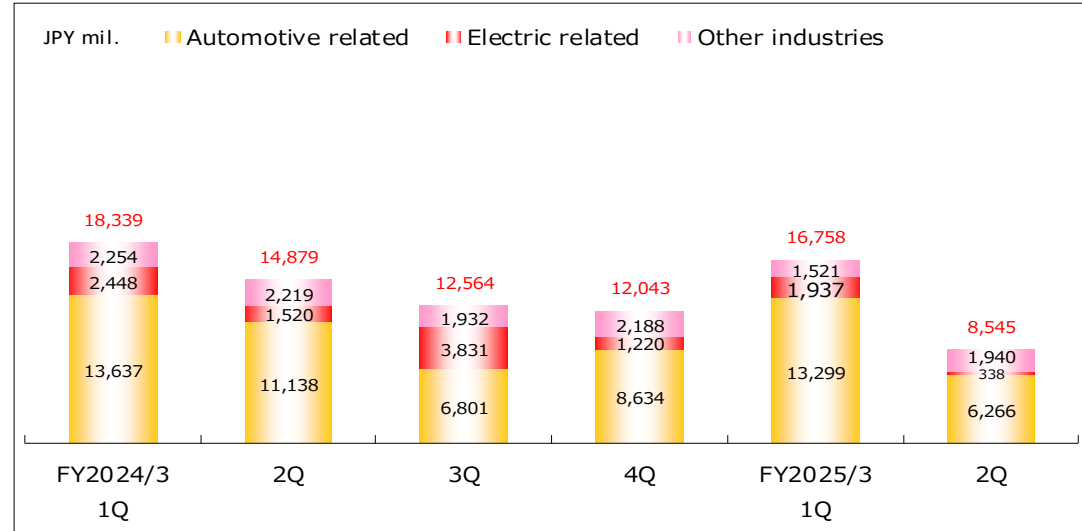


Orders & Backlog (by Business/Customer/Geographic segment)

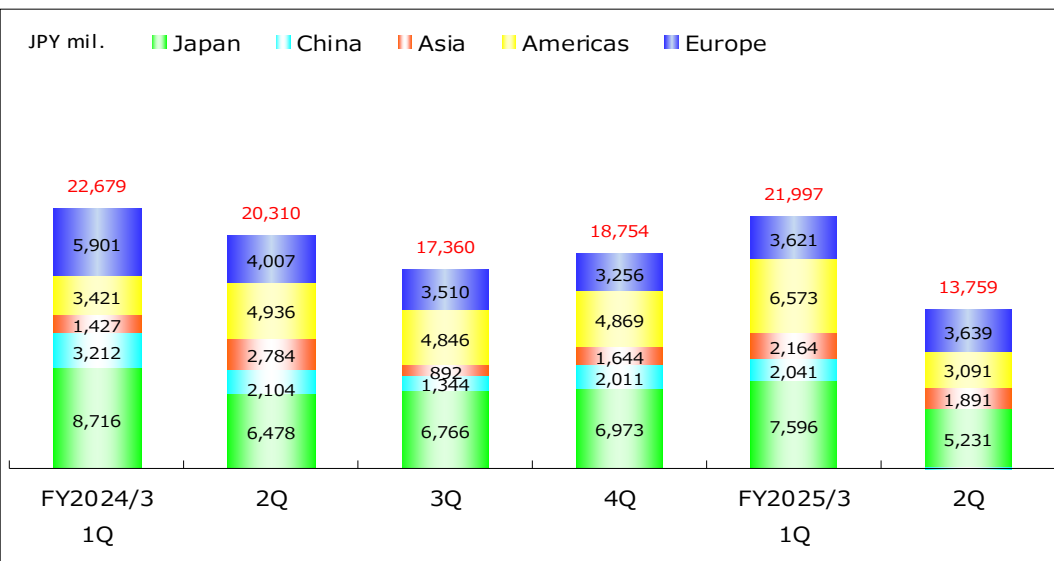
Orders by Business Segment



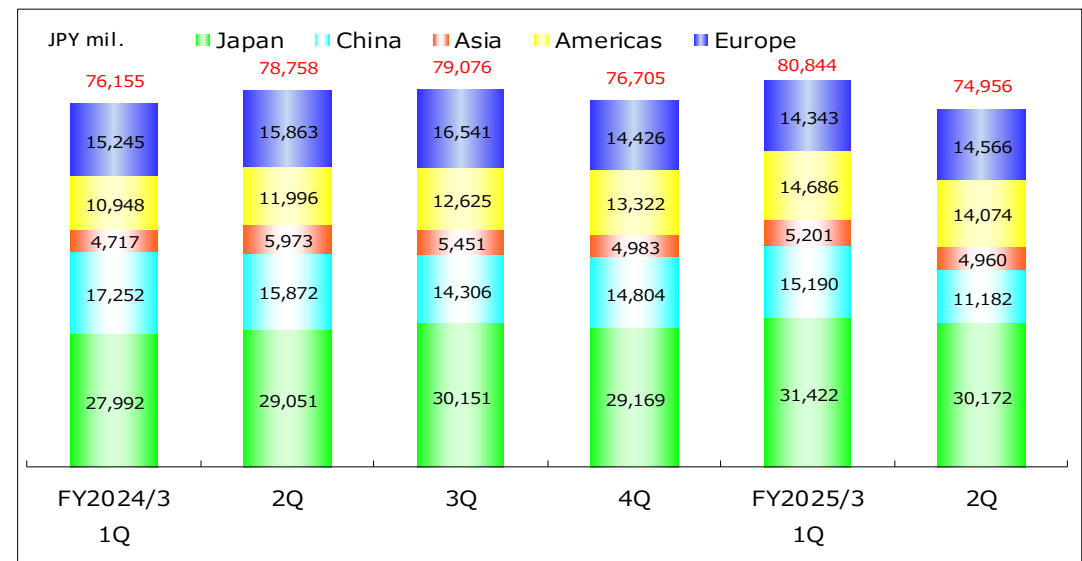
Orders by Customer Industry (Presses)



Orders by Geographic Segment



Order Backlog by Geographic Segment

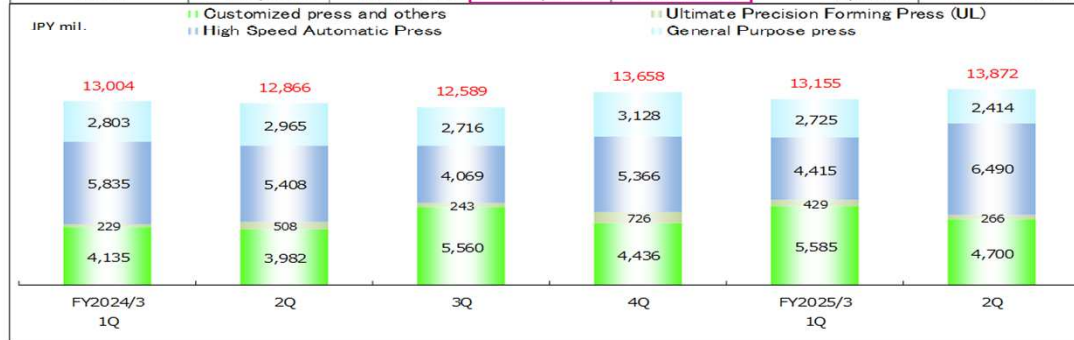


Sales & Orders & Order Backlog (by Press type)



Sales by Press type

(JPY mil.)	FY2024/3 1st Half		FY2025/3 1st Half		Fluctuation	
	Amount	%	Amount	%	Amount	%
Customized press and others	8,117	31.4%	10,286	38.1%	2,168	26.7%
Ultimate Precision Forming Press (UL)	738	2.9%	695	2.6%	△ 43	△ 5.8%
High Speed Automatic Press	11,244	43.5%	10,905	40.4%	△ 338	△ 3.0%
General Purpose press	5,768	22.3%	5,140	19.0%	△ 628	△ 10.9%
Total	25,870	100.0%	27,027	100.0%	1,157	4.5%



General Purpose press
⇒ Small size basic models



Ultimate Precision Forming Press (UL)
⇒ Special machines which provide improved precision with high frame-rigidity



High Speed Automatic Press

⇒ Small and mid-size models, designed for high-speed forming strokes



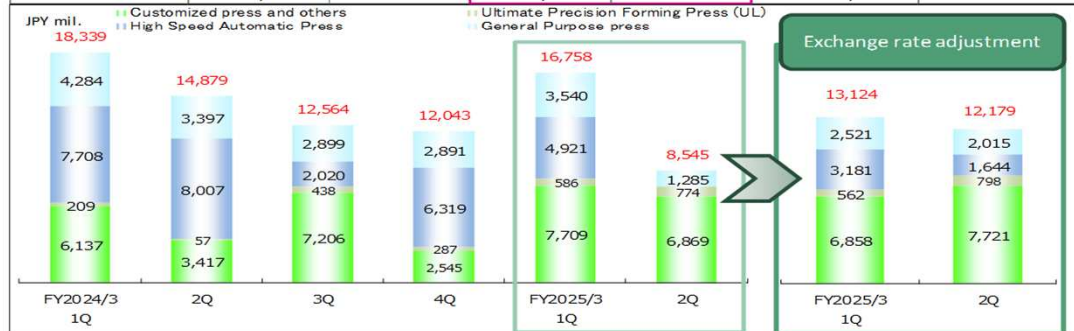
Customized press and others

⇒ Middle and large size machines, upon requests from customers



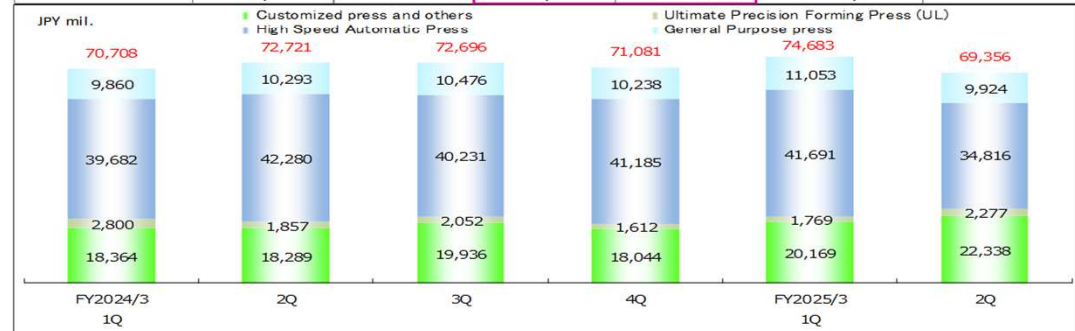
Orders by Press type

(JPY mil.)	FY2024/3 1st Half		FY2025/3 1st Half		Fluctuation	
	Amount	%	Amount	%	Amount	%
Customized press and others	9,555	28.8%	14,579	57.6%	5,024	52.6%
Ultimate Precision Forming Press (UL)	266	0.8%	1,360	5.4%	1,094	411.5%
High Speed Automatic Press	15,715	47.3%	4,536	17.9%	△ 11,178	△ 71.1%
General Purpose press	7,682	23.1%	4,826	19.1%	△ 2,856	△ 37.2%
Total	33,219	100.0%	25,303	100.0%	△ 7,915	△ 23.8%



Order Backlog by Press type

(JPY mil.)	FY2024/3 1st Half		FY2025/3 1st Half		Fluctuation	
	Amount	%	Amount	%	Amount	%
Customized press and others	18,289	25.2%	22,338	32.2%	4,048	22.1%
Ultimate Precision Forming Press (UL)	1,857	2.6%	2,277	3.3%	419	22.6%
High Speed Automatic Press	42,280	58.1%	34,816	50.2%	△ 7,464	△ 17.7%
General Purpose press	10,293	14.2%	9,924	14.3%	△ 368	△ 3.6%
Total	72,721	100.0%	69,356	100.0%	△ 3,364	△ 4.6%



Trend of Orders & Order Backlog



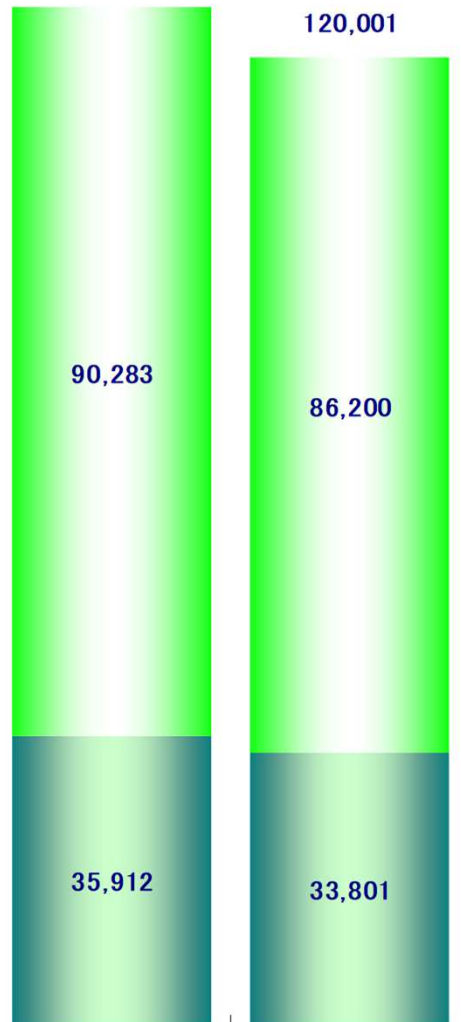
(JPY mil.)			FY2023/3				FY2024/3				FY2025/3		vs. FY2024/3 1st Half		
			1st Half		Full-year		1st Half		Full-year		1st Half		Fluctuation		
			Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	%	
Order Intake	B Y B u s i n e s s	Presses	37,792	79.9%	64,308	76.6%	33,219	77.3%	57,827	73.1%	25,303	70.8%	△ 7,915	△ 23.8%	
		C u s t o m e r	Automotive related	28,988	76.7%	51,533	80.1%	24,776	74.6%	40,211	69.5%	19,565	77.3%	△ 5,210	△ 21.0%
			Electric related	3,247	8.6%	5,412	8.4%	3,968	11.9%	9,020	15.6%	2,276	9.0%	△ 1,692	△ 42.7%
			Other industries	5,555	14.7%	7,362	11.4%	4,474	13.5%	8,594	14.9%	3,461	13.7%	△ 1,012	△ 22.6%
		Services	7,009	14.8%	14,852	17.7%	7,476	17.4%	16,993	21.5%	8,131	22.7%	654	8.8%	
		Others	2,501	5.3%	4,834	5.8%	2,294	5.3%	4,285	5.4%	2,321	6.5%	26	1.2%	
	R e g i o n	Japan	14,632	30.9%	29,065	34.6%	15,194	35.3%	28,935	36.6%	12,827	35.9%	△ 2,366	△ 15.6%	
		China	11,294	23.9%	17,124	20.4%	5,316	12.4%	8,672	11.0%	1,946	5.4%	△ 3,370	△ 63.4%	
		Asia	3,671	7.8%	7,340	8.7%	4,212	9.8%	6,749	8.5%	4,056	11.3%	△ 156	△ 3.7%	
		Americas	9,585	20.3%	16,309	19.4%	8,357	19.4%	18,073	22.8%	9,665	27.0%	1,307	15.6%	
		Europe	8,118	17.2%	14,154	16.9%	9,908	23.0%	16,675	21.1%	7,260	20.3%	△ 2,648	△ 26.7%	
Total			47,302	100.0%	83,994	100.0%	42,990	100.0%	79,105	100.0%	35,756	100.0%	△ 7,233	△ 16.8%	
Order Backlog	R e g i o n	Japan	22,138	31.5%	23,718	33.7%	29,051	36.9%	29,169	38.0%	30,172	40.3%	1,002	3.4%	
		China	17,238	24.5%	17,512	24.9%	15,872	20.2%	14,804	19.3%	11,182	14.9%	△ 3,621	△ 24.5%	
		Asia	4,783	6.8%	5,306	7.5%	5,973	7.6%	4,983	6.5%	4,960	6.6%	△ 22	△ 0.5%	
		Americas	12,358	17.6%	10,688	15.2%	11,996	15.2%	13,322	17.4%	14,074	18.8%	751	5.6%	
		Europe	13,762	19.6%	13,117	18.6%	15,863	20.1%	14,426	18.8%	14,566	19.4%	139	1.0%	
	Total			70,282	100.0%	70,343	100.0%	78,758	100.0%	76,705	100.0%	74,956	100.0%	△ 1,749	△ 2.3%

Major Changes on Balance Sheet



Assets

■ Fixed assets ■ Current assets
126,195



(JPY mil.)

VS end of Previous FY

Total assets \triangle 6,193

Current assets \triangle 4,082

Cash and deposits \triangle 3,072

Notes and accounts receivable - trade, and contract assets, Electronically recorded monetary claims - operating + 1,083

Inventories + 937

Other current assets \triangle 3,033

Fixed assets \triangle 2,111

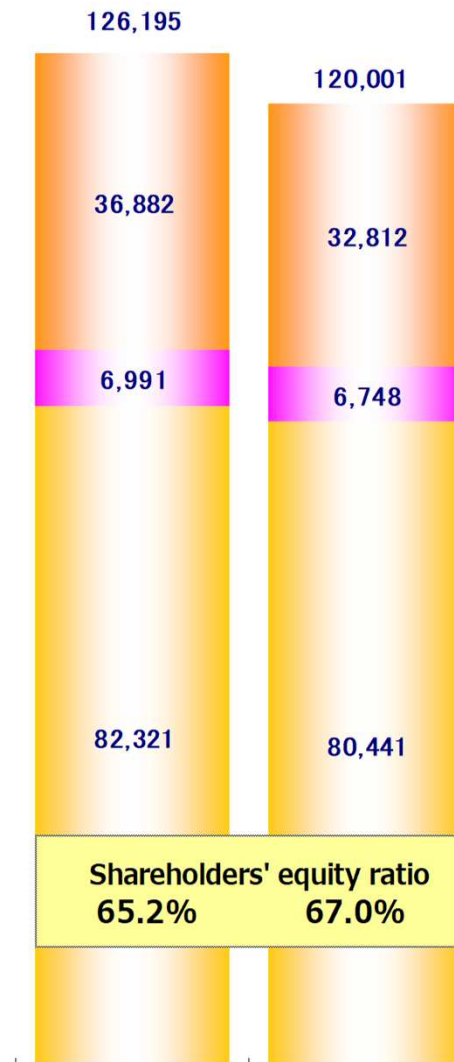
Investment securities \triangle 1,485

FY2024/3

FY2024/9

Liabilities and Net Assets

■ Current liabilities ■ Non-current liabilities ■ Net assets



(JPY mil.)

VS end of Previous FY

Total liabilities \triangle 4,313

Current liabilities \triangle 4,070

Accounts payable -trade and electronically recorded monetary obligations - operating \triangle 3,056

Contract liabilities \triangle 1,194

Non-current liabilities \triangle 242

Net assets \triangle 1,880

Valuation difference on available-for-sale securities \triangle 1,014

FY2024/3

FY2024/9

Highlights: Forecasts of FY2025 Consolidated Results



(JPY mil.)	FY2024/3	FY2025/3			Fluctuation		FY2025/3 Initial Forecast [B]	Change = [A]-[B]	
		1H Results	2H Forecast	Full-year forecast (revised) [A]	Amount	%		Amount	%
Orders	79,105	35,756	38,243	74,000	△ 5,105	△6.5%	78,000	△ 4,000	△5.1%
Net Sales	72,742	37,506	36,493	74,000	1,257	1.7%	74,000	—	—
Cost of Sales	59,086	29,430	28,969	58,400	△ 686	△1.2%	58,000	400	0.7%
Gross Profit	13,656	8,075	7,524	15,600	1,943	14.2%	16,000	△ 400	△2.5%
<Gross Profit ratio>	18.8%	21.5%	20.6%	21.1%		(+2.3P)	21.6%		(△0.5P)
Selling, general and administrative expenses	10,041	5,194	5,105	10,300	258	2.6%	10,300	—	—
Operating Income	3,615	2,881	2,418	5,300	1,684	46.6%	5,700	△ 400	△7.0%
<Operating Income ratio>	5.0%	7.7%	6.6%	7.2%		(+2.2P)	7.7%	0.0%	(△0.5P)
Ordinary Income	3,595	2,685	2,614	5,300	1,704	47.4%	5,800	△ 500	△8.6%
Income Before Income Taxes	4,233	3,462	2,607	6,070	1,836	43.4%	6,300	△ 230	△3.7%
Net Income	2,808	2,346	1,853	4,200	1,391	49.6%	4,200	—	—
Cash Dividends per Share	30円	—	—	30円	—	—	30円	—	—
Exchange Rate	1USD =	¥144.53	¥152.71	¥137.29	¥145.00	0.47	¥140.00	5.00	3.6%
	1EUR =	¥156.73	¥166.00	¥154.00	¥160.00	3.27	¥150.00	10.00	6.7%

<Summary>

Orders are expected to decrease year-on-year due to a decline in high-speed presses
Sales are expected to increase due to an increase in middle/large presses and services, and a weaker yen
Profit is expected to increase mainly due to higher sales and improved gross margins

Orders:	Orders for high-speed presses decline due to slowdown in EV-related investment; overall orders are expected to fall by 6.5% year-on-year, despite a recovery in customized presses.
Net Sales:	Sales are expected to increase by 1.7% year-on-year due to an increase in middle/large presses (customized presses) and services, as well as the impact of a weaker yen.
Gross Profit:	Due to increased sales, improved gross margins for presses (especially customized presses) and service, gross profit is expected to increase by 14.2% year-on-year. Gross margin and gross profit amount are revised slightly downwards due to lower-than-expected percentage of sales of high-speed and general-purpose presses.
Operating Income:	Operating income is expected to increase by 46.6% year-on-year due to the above-mentioned factors increasing gross margins.
Net Income:	Net income is expected to increase by 49.6% year-on-year due to the above factors increasing gross profit and the sale of investment securities, etc.

(100million JPY)

Factors of Change in Operating Income	
Improvement of gross profit of press sales (except REJ)	16.9
Impact of exchange rate fluctuations	0.3
Increase of operating income of REJ	0.3
Increase of net sales (excluding REJ)	0.4
Increase of SG&A expenses (excluding REJ)	△ 1.1
Total	16.8

Forecasts of Orders/Sales/Operating Income (by segment)



(JPY mil.)	Orders				Net Sales			
	FY2024/3	FY2025/3 forecast	Fluctuation: FY2025/3 vs FY2024/3		FY2024/3	FY2025/3 forecast	Fluctuation: FY2025/3 vs FY2024/3	
			Amount	%			Amount	%
Presses	57,827	52,600	△ 5,227	△ 9.0%	52,118	52,500	381	0.7%
Services	16,993	17,000	6	0.0%	16,450	17,000	549	3.3%
Others	4,285	4,400	114	2.7%	4,173	4,500	326	7.8%
Total	79,105	74,000	△ 5,105	△ 6.5%	72,742	74,000	1,257	1.7%

by Business segment of the Medium-Term Management Plan
(Press / FA / Service)

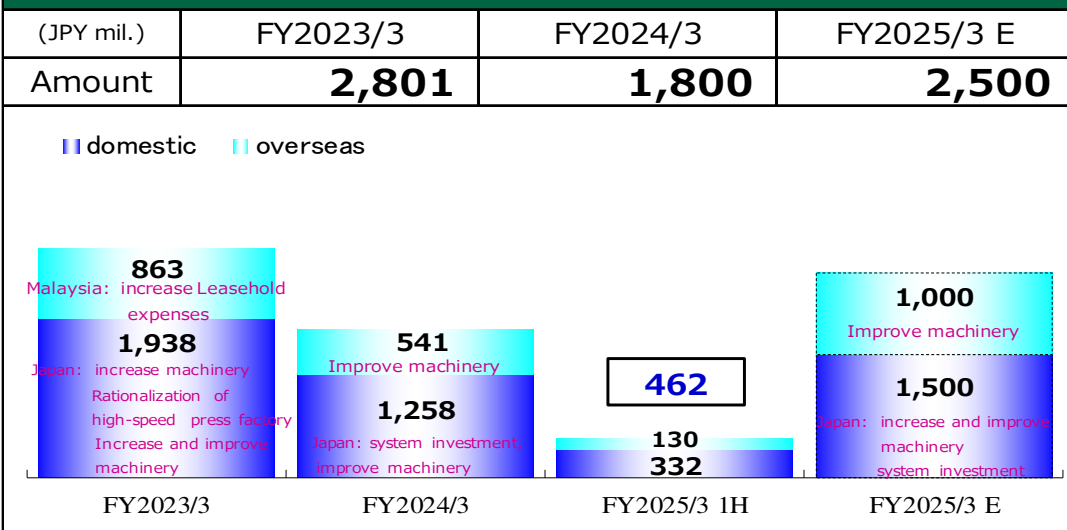
(JPY mil.)	Net Sales				
	FY2024/3	FY2025/3 forecast	Fluctuation		
			Amount	%	
Presses	45,653	46,000	62%	346	0.8%
Factory Automation	7,287	8,000	11%	712	9.8%
Services	19,801	20,000	27%	198	1.0%
Total	72,742	74,000	100%	1,257	1.7%

(JPY mil.)	Orders				Net Sales				Operating Income			
	FY2024/3	FY2025/3 forecast	Fluctuation: FY2025/3 vs FY2024/3		FY2024/3	FY2025/3 forecast	Fluctuation: FY2025/3 vs FY2024/3		FY2024/3	FY2025/3 forecast	Fluctuation: FY2025/3 vs FY2024/3	
			Amount	%			Amount	%			Amount	%
Japan	28,935	25,000	△ 3,935	△ 13.6%	42,904	46,200	3,295	7.7%	1,112	2,100	987	88.8%
China	8,672	7,300	△ 1,372	△ 15.8%	11,794	11,000	△ 794	△ 6.7%	797	710	△ 87	△ 11.0%
Asia	6,749	8,200	1,450	21.5%	10,836	11,700	863	8.0%	1,193	1,000	△ 193	△ 16.2%
Americas	18,073	17,500	△ 573	△ 3.2%	16,041	18,800	2,758	17.2%	397	1,000	602	151.7%
Europe	16,675	16,000	△ 675	△ 4.1%	16,506	15,500	△ 1,006	△ 6.1%	293	400	106	36.3%
Reconciliation					△ 25,339	△ 29,200			△ 178	90		
Total	79,105	74,000	△ 5,105	△ 6.5%	72,742	74,000	1,257	1.7%	3,615	5,300	1,684	46.6%

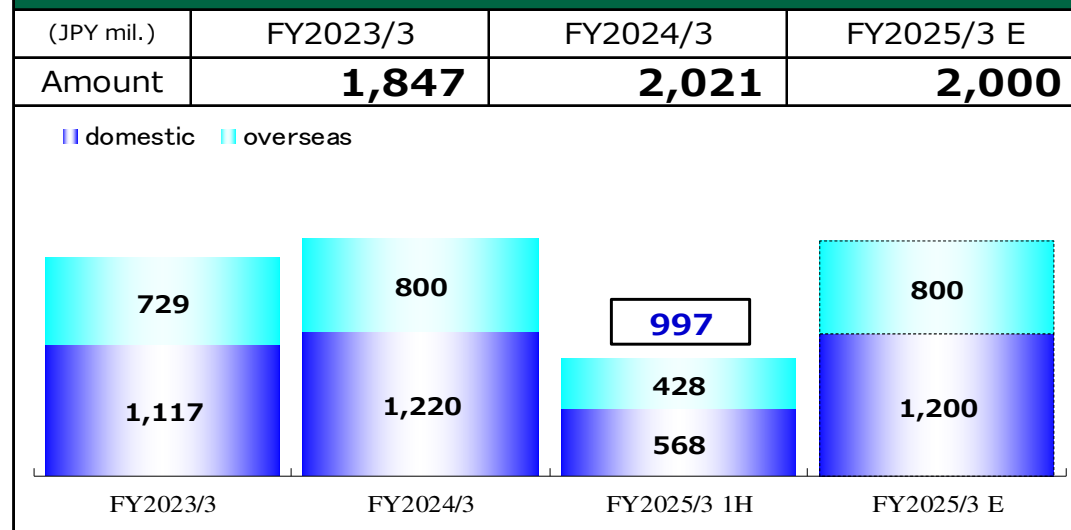
Trend of Capex, Depreciation, R&D & CF



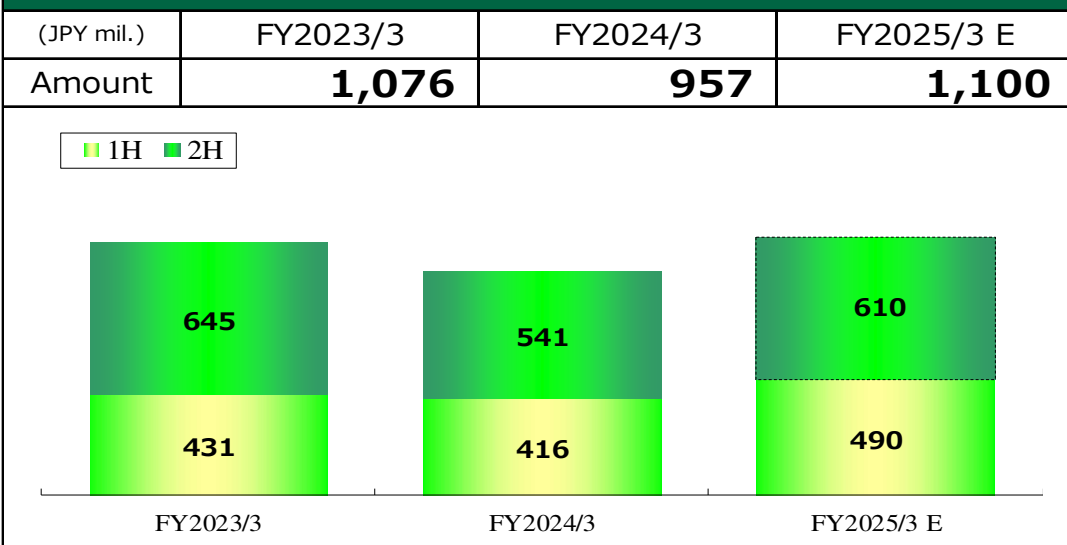
Capital Expenditures



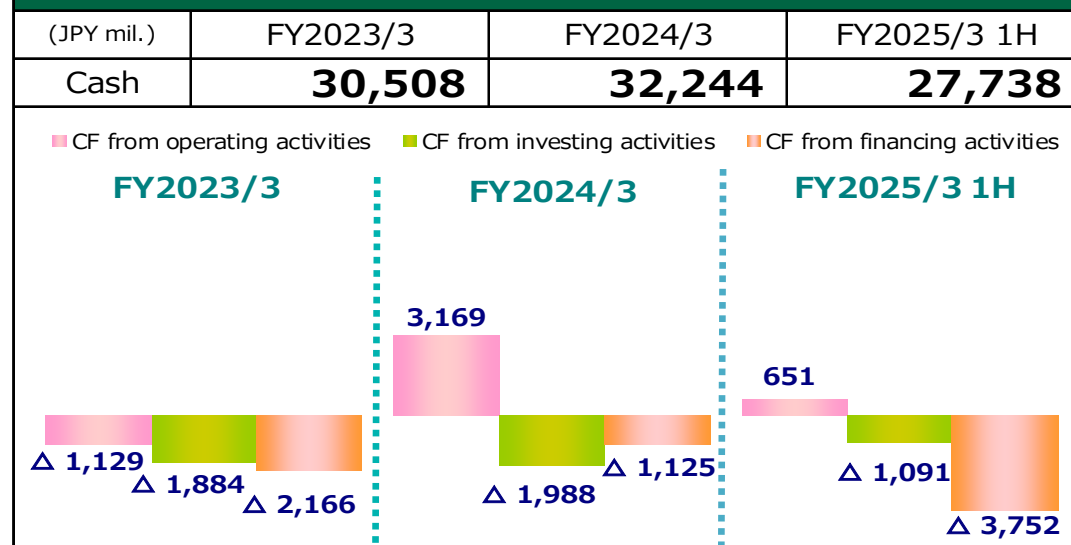
Depreciation & Amortization



R&D Expenditures



Cash & Cash Equivalents / Cash Flow



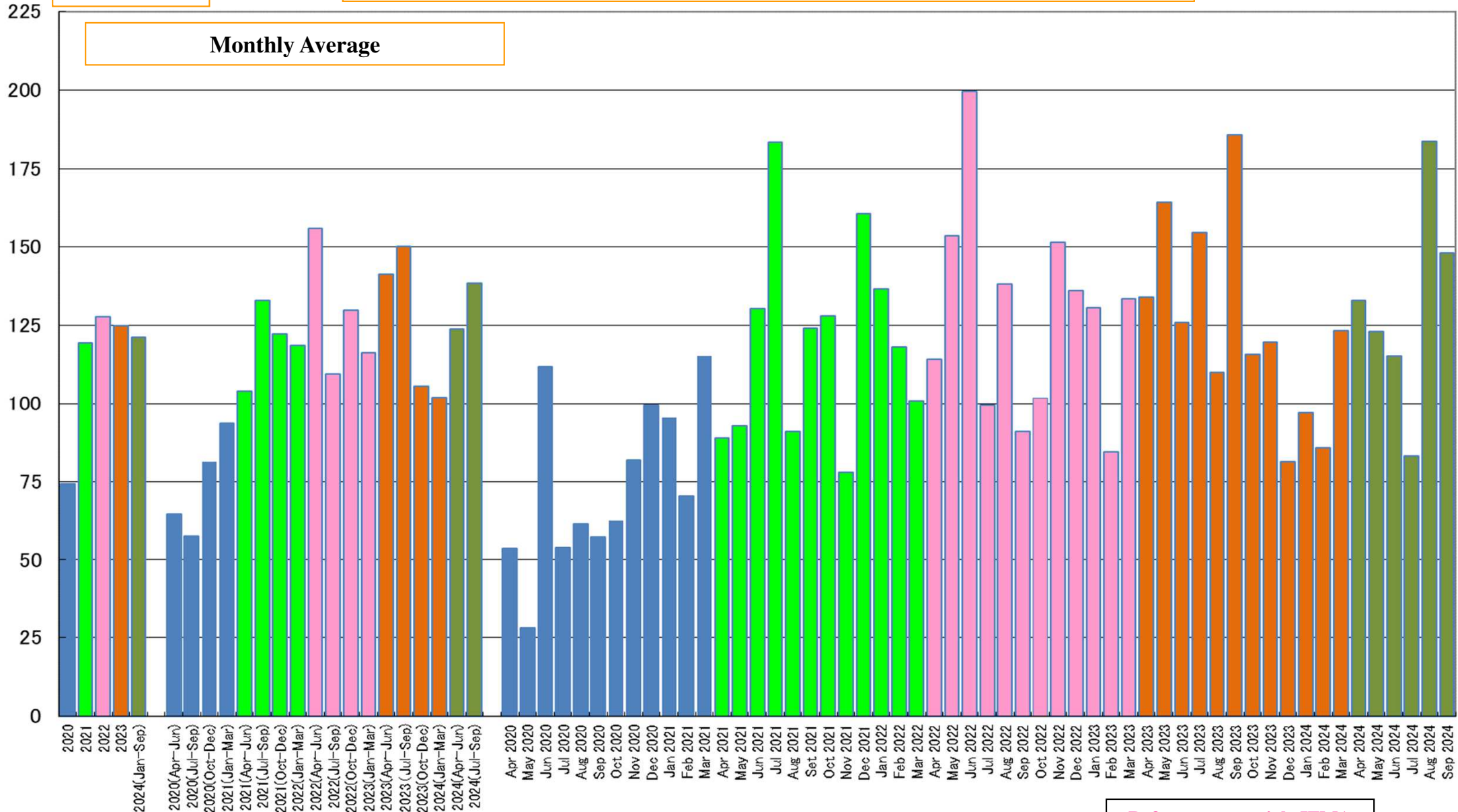
(for Reference) Statistics of Forming Machinery Industry-1



JPY(billion)

Press: Mechanical, Hydraulic, Forging & Automation

Monthly Average



Reference material: JFMA

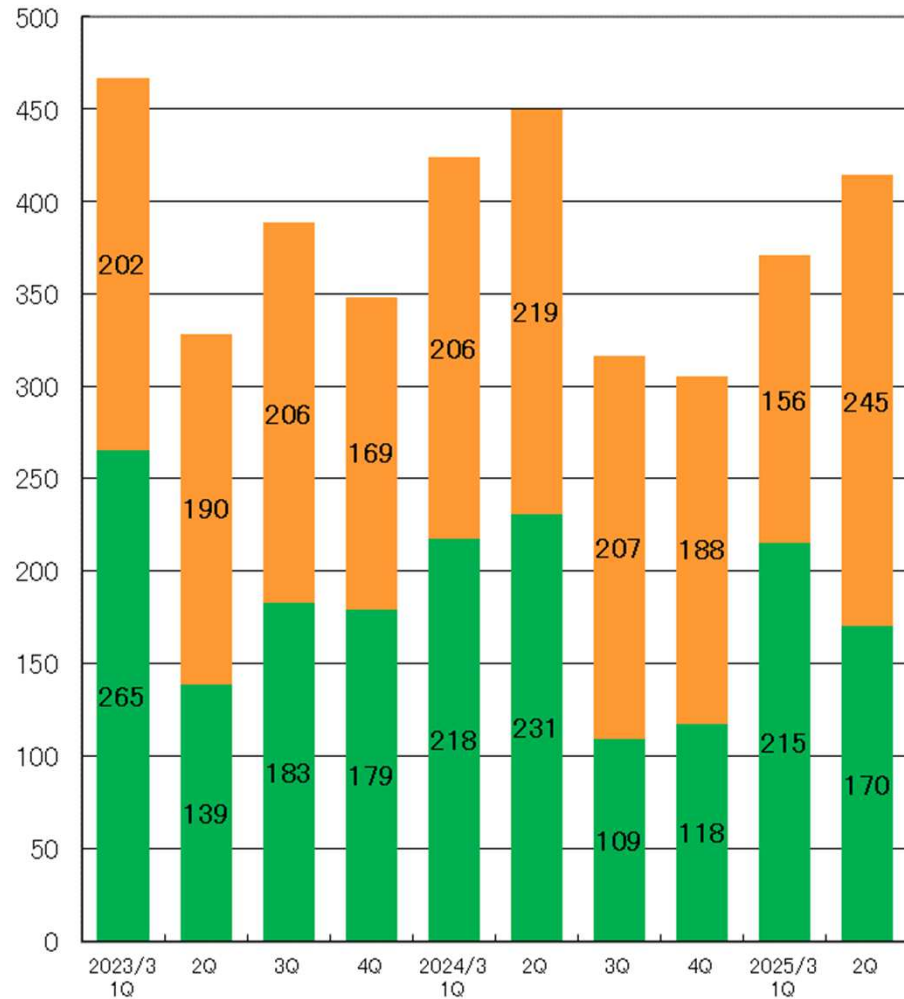
(for Reference) Statistics of Forming Machinery Industry- 2



Orders

JPY
(100million)

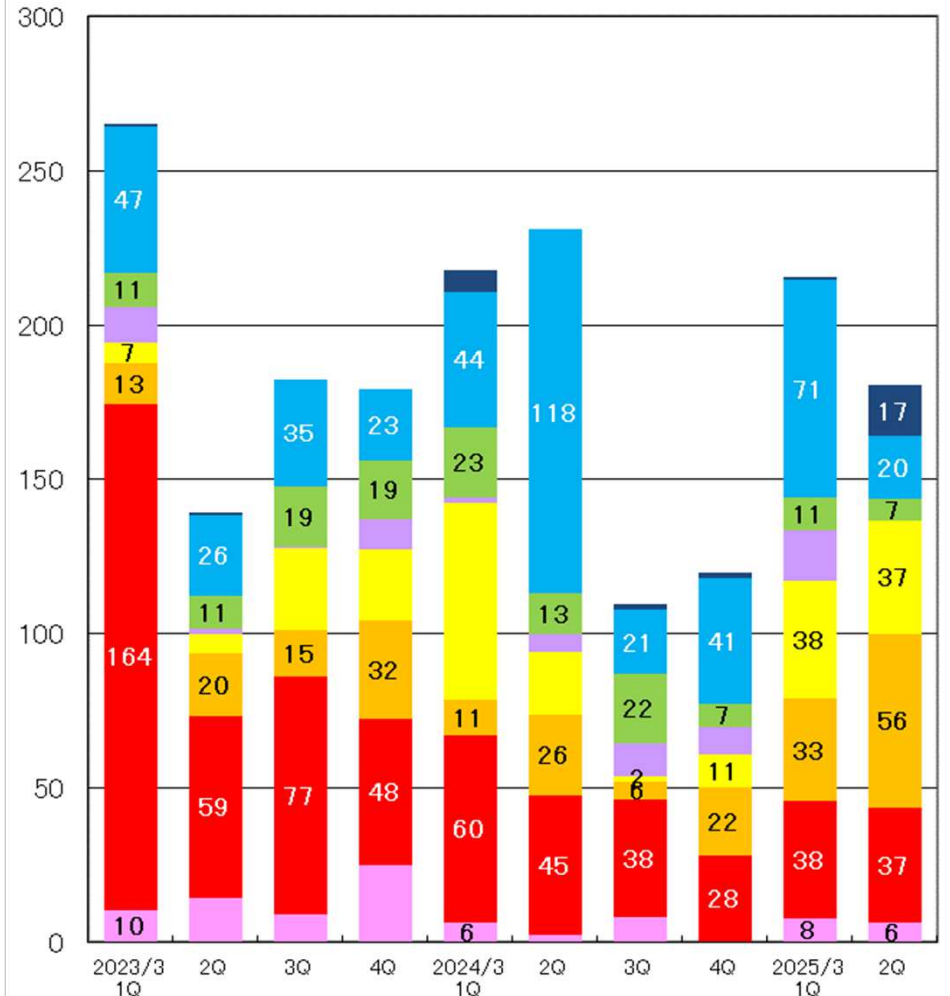
Overseas Japan



Trend of Orders (Overseas) by Geographic Segment

JPY
(100million)

Taiwan • Korea China S.E Asia
India, etc. Russia • E. Europe Europe
U.S • Mexico Latin America



Cautions about forecast statements contained in this package

- **The information in this package contains future forecasts.**
- **Future forecasts contained in this document are based on the judgment of company management based on currently available information. Although the future forecasts are based on or grounded in assumptions, future economic circumstances and actual business results may differ from these assumptions.**
- **Although the Company or its management is stating its expectations and/or convictions regarding future results, this does not guarantee that these expectations or convictions will be realized, nor does it guarantee that the actual results will be close to the forecasts. Moreover, the Company does not assume any obligation to update or revise any forecasts unless otherwise stipulated by law.**

November 2024

AIDA ENGINEERING, LTD.