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(For reference purposes only)



Consolidated Financial Results for the 1st Quarter of the Fiscal Year Ending March 31, 2026 [Japanese Standard]

August 8, 2025
Stock exchange: Tokyo

Listed company name: AIDA ENGINEERING, LTD.
Stock code: 6118 (URL <https://www.aida.co.jp/en/>)
Representative: Toshihiko Suzuki, Representative Director and President (CEO)
Contact: Hiromitsu Ugawa, Director, Managing Executive Officer, Division Manager, General Administration Headquarters
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Scheduled date of beginning dividend payment: —
Preparation of supplemental explanatory materials: Yes
Holding of financial results briefing: None

(Figures are rounded down to the nearest million yen)

1. Consolidated Results for 1st Quarter of the Fiscal Year Ending March 31, 2026 (April 1, 2025 to June 30, 2025)

(1) Consolidated Financial Results

(Percentages represent change compared to the previous period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	18,550	3.9	1,268	41.1	1,394	62.1	941	21.3
Three months ended June 30, 2024	17,858	5.9	899	33.9	860	15.0	776	64.0

Note: Comprehensive income: Three months ended June 30, 2025 946 million yen (-44.1%)
Three months ended June 30, 2024 1,691 million yen (-32.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended June 30, 2025	16.57	16.55
Three months ended June 30, 2024	13.36	13.34

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	118,343	79,810	67.4	1,452.83
As of March 31, 2025	122,862	83,637	68.0	1,452.01

Reference: Shareholders' equity As of June 30, 2025 79,719 million yen
As of March 31, 2025 83,546 million yen

2. Cash Dividends

	Cash dividends per share				
	1Q End	2Q End	3Q End	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	—	—	37.00	37.00
Year ending March 31, 2026	—	—	—	—	—
Year ending March 31, 2026 (forecast)	—	—	—	37.00	37.00

Note: Revision of dividend forecast for this period: None

3. Forecasts of Consolidated Results for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)
(Percentages represent change compared to the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	78,000	2.6	5,800	4.9	6,000	7.9	4,200	(17.7)	76.73

Note: Revision of forecasts of consolidated results: None

Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (HMS Products Co.)

(2) Application of special accounting treatment used in preparation of the quarterly consolidated financial statements: Yes

Note: Please refer to “(Accounting Policies Adopted Specially for the Preparation of Quarterly Consolidated Financial Statements)” in “(3) Notes to Quarterly Consolidated Financial Statements” on page 8 for details.

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1. Changes in accounting policies due to revisions of accounting standards: None
2. Changes in accounting policies other than “1”: None
3. Changes in accounting estimates: None
4. Retrospective restatement: None

(4) Number of issued shares (common shares)

1. Total number of issued shares at the end of the period (including treasury shares)

As of June, 30 2025 67,204,621 shares

As of March 31, 2025 67,204,621 shares

2. Total number of treasury shares at the end of the period

As of June 30, 2025 12,332,884 shares

As of March 31, 2025 9,665,994 shares

3. Average number of shares outstanding during the period

Three months ended June 30, 2025 56,836,890 shares

Three months ended June 30, 2024 58,102,331 shares

Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit corporation: None

Statement for proper use of business forecast and other special remarks:

(Note on forward-looking statements)

The above forecasts and those presented in appended material are based on the information presently available.

Actual results may differ from these forecasts due to changes in various factors.

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1. Overview of Operating Results, Etc.

(1) Overview of Operating Results

During the three months ended June 30, 2025, the global economy maintained solid growth, led by the robust U.S. economy, despite caution in economic activity due to uncertainty surrounding U.S. trade policy. Although the uncertainty is diminishing due to progress in tariff negotiations, downside risks remain in the overall economy due to factors such as a deterioration in corporate performance caused by the burden of tariffs, concerns about rising prices, and rising protectionism.

In the metalforming machinery industry, the Japan Forming Machinery Association reported that orders received for press during the three months ended June 30, 2025 decreased by 19.2% year on year to ¥29,986 million due to a decline in the predictability of the business environment, which has led to a decrease in orders, mainly from overseas.

Under these conditions, orders received by AIDA ENGINEERING, LTD. (the “Company”) and its group companies (collectively, the “Group”) in the three months ended June 30, 2025 were ¥14,228 million (down 35.3% year on year) due to a decrease in orders for medium and large press (customized press). The order backlog decreased to ¥58,981 million (down 6.8% from the end of the previous fiscal year).

Net sales were ¥18,550 million (up 3.9% year on year), due to increased sales of high-speed press and the consolidation of sales of the acquired U.S. subsidiary.

In terms of profit, operating income was ¥1,268 million (up 41.1% year on year), ordinary income was ¥1,394 million (up 62.1% year on year), and net income attributable to owners of parent was ¥941 million (up 21.3% year on year), due to increased sales, improved product mix, and improved gross profit margins of customized press and service.

Operating results by segment during the three months ended June 30, 2025 were as follows.

Japan:	Although net sales were ¥10,555 million (down 1.5% year on year), segment income was ¥491 million (up 22.8% year on year) due to improved gross profit margins for customized press and general purpose press.
China:	Net sales were ¥2,929 million (up 47.1% year on year) due to increased sales of high-speed press and general purpose press. Segment income was ¥230 million (up 388.0% year on year) due to increased sales and product mix improvement.
Asia:	Net sales were ¥2,145 million (down 17.5% year on year) due to a decrease in sales of customized press and high-speed press. Segment income was ¥187 million (up 37.8% year on year) due to improved gross profit margins.
Americas:	Despite the impact of the acquisition of HMS Products Co., net sales were ¥4,926 million (down 5.7% year on year) due to a decrease in sales of customized press and high-speed press, as well as the effects of the appreciating yen. Segment income was ¥159 million (down 69.9% year on year) due to decreased sales and a decline in gross profit margins for press.
Europe:	Net sales were ¥3,419 million (down 26.5% year on year) due to a decrease in sales of both presses and service. Although gross profit margins improved, segment income was ¥23 million (down 77.3% year on year) due to the impact of decreasing sales.

(2) Overview of Financial Position

Total assets as of June 30, 2025 decreased by ¥4,518 million from the end of the previous fiscal year to ¥118,343 million. This is primarily attributable to a ¥3,614 million decrease in cash and deposits, a ¥2,143 million decrease in trade receivables, including notes and accounts receivable - trade, and contract assets and electronically recorded monetary claims - operating, and a ¥1,365 million increase in other current assets.

Total liabilities decreased by ¥690 million from the end of the previous fiscal year to ¥38,533 million. This is primarily attributable to a ¥560 million decrease in trade payables, including accounts payable - trade and electronically recorded obligations - operating, a ¥924 million increase in short-term borrowings, a ¥546 million decrease in income taxes payable, a ¥571 million decrease in provision for bonuses, and a ¥571 million increase in other current liabilities.

Net assets decreased by ¥3,827 million from the end of the previous fiscal year to ¥79,810 million. This is primarily attributable to a ¥1,348 million decrease in retained earnings due to cash dividends and a ¥2,483 million decrease due to the purchase of treasury stock. As a result, shareholders' equity ratio was 67.4% as of June 30, 2025.

(3) Consolidated Financial Results Forecast and Other Forward-Looking Information

The forecasts of consolidated results for the fiscal year ending March 31, 2026, which the Company announced on May 15, 2025, remain unchanged.

2. Consolidated Financial Statements and Principal Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	35,856	32,242
Notes and accounts receivable - trade, and contract assets	16,942	15,086
Electronically recorded monetary claims - operating	1,912	1,626
Finished goods	6,712	6,615
Work in process	20,180	20,357
Raw materials and supplies	4,987	4,920
Other	2,424	3,790
Allowance for doubtful accounts	(90)	(100)
Total current assets	88,927	84,537
Non-current assets		
Property, plant and equipment		
Buildings and structures	27,503	27,674
Accumulated depreciation	(20,340)	(20,515)
Buildings and structures, net	7,162	7,159
Machinery, equipment and vehicles	22,255	22,451
Accumulated depreciation	(17,497)	(17,777)
Machinery, equipment and vehicles, net	4,758	4,674
Land	7,356	7,365
Construction in progress	231	229
Other	4,643	4,714
Accumulated depreciation	(3,924)	(4,016)
Other, net	719	698
Total property, plant and equipment	20,227	20,125
Intangible assets	1,797	1,873
Investments and other assets		
Investment securities	9,979	9,927
Insurance funds	517	515
Retirement benefit asset	604	609
Deferred tax assets	554	520
Other	1,956	1,905
Allowance for doubtful accounts	(1,702)	(1,670)
Total investments and other assets	11,910	11,807
Total non-current assets	33,934	33,806
Total assets	122,862	118,343

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	4,948	5,264
Electronically recorded obligations - operating	2,363	1,485
Short-term borrowings	1,620	2,544
Current portion of long-term borrowings	500	500
Accounts payable - other	1,255	962
Income taxes payable	997	451
Contract liabilities	16,455	16,209
Provision for product warranties	766	713
Provision for bonuses	1,216	645
Provision for bonuses for directors (and other officers)	52	23
Provision for loss on orders received	246	277
Other	2,778	3,349
Total current liabilities	33,201	32,428
Non-current liabilities		
Long-term borrowings	1,000	1,000
Long-term accounts payable - other	1,180	1,337
Deferred tax liabilities	1,260	1,219
Provision for share awards	830	843
Retirement benefit liability	1,378	1,329
Asset retirement obligations	9	9
Other	362	364
Total non-current liabilities	6,022	6,104
Total liabilities	39,224	38,533
Net assets		
Shareholders' equity		
Share capital	7,831	7,831
Capital surplus	12,586	12,586
Retained earnings	58,179	56,831
Treasury shares	(5,711)	(8,195)
Total shareholders' equity	72,885	69,053
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,597	4,575
Deferred gains or losses on hedges	(173)	(156)
Foreign currency translation adjustment	6,457	6,456
Remeasurements of defined benefit plans	(221)	(210)
Total accumulated other comprehensive income	10,660	10,665
Share acquisition rights	91	91
Total net assets	83,637	79,810
Total liabilities and net assets	122,862	118,343

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	17,858	18,550
Cost of sales	14,397	14,529
Gross profit	3,461	4,020
Selling, general and administrative expenses	2,562	2,751
Operating income	899	1,268
Non-operating income		
Interest income	52	58
Dividend income	119	156
Other	11	15
Total non-operating income	183	231
Non-operating expenses		
Interest expenses	20	21
Foreign exchange losses	189	76
Other	12	7
Total non-operating expenses	222	105
Ordinary income	860	1,394
Extraordinary income		
Gain on sale of non-current assets	3	2
Gain on sale of investment securities	356	—
Total extraordinary income	359	2
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Income before income taxes	1,220	1,397
Income taxes	444	455
Net income	776	941
Net income attributable to owners of parent	776	941

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net income	776	941
Other comprehensive income		
Valuation difference on available-for-sale securities	(433)	(21)
Deferred gains or losses on hedges	(345)	16
Foreign currency translation adjustment	1,696	(1)
Remeasurements of defined benefit plans, net of tax	(0)	10
Total other comprehensive income	915	4
Comprehensive income	1,691	946
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,691	946

(3) Notes to Quarterly Consolidated Financial Statements
(Notes to Going Concern Assumption)
None

(Notes Regarding Remarkable Fluctuation in Shareholders' Equity)

The Company repurchased 2,674,000 of its shares in accordance with resolutions passed at the Board of Directors meetings held on March 28, 2025 and April 11, 2025. As a result, treasury stock increased by ¥2,483 million during the three months ended June 30, 2025, and the balance of treasury stock at the end of the three months ended June 30, 2025 was ¥8,195 million.

(Accounting Policies Adopted Specially for the Preparation of Quarterly Consolidated Financial Statements)
(Calculation of tax expenses)

The effective tax rate after the application of tax effect accounting to income before income taxes for the current fiscal year is reasonably estimated. Tax expenses are calculated by multiplying income before income taxes for the quarter by the estimated effective tax rate.

In addition, "income taxes – current" and "income taxes – deferred" are collectively presented as "income taxes."

(Segment Information)

I. Three months ended June 30, 2024

Information regarding amounts of sales, income and disaggregation of revenue by reportable segment

(Millions of yen)

	Japan	China	Asia	Americas	Europe	Subtotal	Adjustments (*1)	Consolidated statements of income (*2)
Sales								
(1) Sales to third parties								
a. Press	3,246	1,372	1,429	4,326	2,779	13,155	—	13,155
b. Service	1,405	279	503	882	911	3,982	—	3,982
c. Others	691	2	13	—	12	720	—	720
Subtotal	5,343	1,655	1,946	5,209	3,703	17,858	—	17,858
(2) Inter-segment sales	5,372	336	655	13	949	7,327	(7,327)	—
Total sales	10,716	1,992	2,601	5,223	4,652	25,186	(7,327)	17,858
Segment income	400	47	135	529	102	1,215	(316)	899

Notes:

1. Adjustments of sales represent elimination of inter-segment transactions.

Adjustments of segment income refer to the adjustment as a result of inter-segment transaction eliminations.

2. Segment income is adjusted to operating income of consolidated statements of income.

II. Three months ended June 30, 2025

Information regarding amounts of sales, income and disaggregation of revenue by reportable segment

(Millions of yen)

	Japan	China	Asia	Americas	Europe	Subtotal	Adjustments (*1)	Consolidated statements of income (*2)
Sales								
(1) Sales to third parties								
a. Press	3,941	2,302	1,169	3,332	2,664	13,411	—	13,411
b. Service	1,335	181	459	979	710	3,666	—	3,666
c. Others	926	2	5	530	7	1,472	—	1,472
Subtotal	6,204	2,486	1,634	4,842	3,382	18,550	—	18,550
(2) Inter-segment sales	4,351	443	510	84	37	5,427	(5,427)	—
Total sales	10,555	2,929	2,145	4,926	3,419	23,977	(5,427)	18,550
Segment income	491	230	187	159	23	1,091	177	1,268

Notes:

1. Adjustments of sales represent elimination of inter-segment transactions.

Adjustments of segment income refer to the adjustment as a result of inter-segment transaction eliminations.

2. Segment income is adjusted to operating income of consolidated statements of income.

(Notes Regarding Consolidated Statement of Cash Flows)

The Company has not prepared a quarterly consolidated statement of cash flows for the three months ended June 30, 2025. Depreciation (including amortization of intangible assets) for the three months ended June 30, 2025 is as follows:

	April 1, 2024 to June 30, 2024	April 1, 2025 to June 30, 2025
Depreciation	¥508 million	¥499 million

(Business Combinations, etc.)

(Business Combination by Purchase)

The Company resolved that AIDA AMERICA CORP., a subsidiary of the Company, will acquire all shares of HMS Products Co. and make it a wholly-owned subsidiary at the Board of Directors meeting held on March 13, 2025. The Company acquired all shares of HMS Products Co. on April 1, 2025.

1. Overview of business combination

(1) Name and nature of business of acquired company

Name of acquired company: HMS Products Co.

Nature of business: Design and manufacture of automation equipment and feeders, etc.

(2) Primary reasons for the business combination

As a comprehensive manufacturer of press forming systems, the Company supports its customers' manufacturing by providing solutions for the entire production line, including presses as well as automation equipment and factory automation, such as material feeders and automatic transfer devices. HMS, which became a subsidiary through this share acquisition, is a U.S.-based company that designs and manufactures automation equipment and feeders. HMS possesses advanced technological and service capabilities and has a long history of working in partnership with us to supply solutions to customers. The addition of HMS to the Group will strengthen the Group's automation system R&D capabilities and improve the competitiveness of its products.

Users in North America especially prefer local procurement due to factors such as import costs, maintenance concerns, service support, and product specifications. Accordingly, making HMS a subsidiary will enable us to provide integrated press and automation solutions to customers in North America.

(3) Business combination date

April 1, 2025

(4) Statutory form of business combination

Stock purchase for cash as consideration

(5) Company name after combination

No change

(6) Ratio of voting rights acquired

100%

(7) Grounds for determining acquiring company

AIDA AMERICA CORP., a subsidiary of the Company, acquired the shares for cash as consideration.

2. Period of the acquired company's business results included in the quarterly consolidated statement of income for the three months ended June 30, 2025

April 1, 2025 to June 30, 2025

3. Acquisition cost of the acquired company, and consideration for the acquisition and breakdown thereof by consideration type

Consideration for the acquisition: Cash and deposits USD\$5.5 million

Acquisition cost: USD\$5.5 million

Note that the amount shown is tentative, as part of the consideration for the acquisition is not yet determined.

4. Major acquisition related costs

Compensation and fees for advisors, etc.: Approx. USD\$475 thousand (estimate)

5. Amount of goodwill that occurred, cause for the occurrence, amortization method, and amortization period

(1) Amount of goodwill that occurred

USD\$93 thousand

(2) Cause for the occurrence

Generated from the anticipated future excess earning power.

(3) Amortization method and period

Straight-line amortization over 9 years

6. Total amounts and principal breakdowns of assets received, and liabilities assumed on the effective date of the business combination

	(Thousands of USD)
Current assets	10,249
Non-current assets	1,654
<hr/> Total assets	<hr/> 11,903
Current liabilities	6,401
Non-current liabilities	—
<hr/> Total liabilities	<hr/> 6,401

7. Contents of contingent consideration specified in the business combination agreement and accounting policy for the current and subsequent reporting periods

(1) Contents of contingent consideration

The Company will pay contingent consideration based on the level of future performance achieved by the acquired company.

(2) Accounting policy for the current and subsequent reporting periods

If additional consideration is paid upon acquisition, the acquisition cost will be adjusted as if it had

been paid at the time of acquisition. The amount of goodwill and the amortization of goodwill will also be adjusted accordingly.

8. Amount allocated to intangible assets other than goodwill, breakdown of each major type of intangible asset, and weighted average amortization period for the total and major types

Type	Amount	Weighted average amortization period
Trademark rights	USD\$300 thousand	7 years
Customer-related assets	USD\$600 thousand	5 years
Total	USD\$900 thousand	5.7 years

9. Estimated amount and calculation method of the effect of the business combination on the consolidated statement of income for the consolidated fiscal year under review, based on the assumption that the business combination was completed as of the beginning of the consolidated fiscal year under review

Not applicable, as the beginning of the current consolidated fiscal year is deemed to be the date of acquisition.

(Significant Subsequent Events)

Repurchase of shares

The Company purchased treasury shares in accordance with resolutions passed at the Board of Directors meetings held on March 28, 2025 and April 11, 2025. Treasury shares acquired after the settlement date are as follows.

1. Status of stock repurchases

- (1) Class of shares repurchased: Common stock
- (2) Number of shares repurchased: 568,600 shares
- (3) Total cost of shares repurchased: ¥513 million
- (4) Period of share repurchase: From July 1, 2025 to July 8, 2025
- (5) Method of repurchase: Purchase on Tokyo Stock Exchange

2. Total treasury shares repurchased (as of July 8, 2025)

- (1) Number of shares repurchased: 3,242,600 shares
- (2) Aggregate repurchased amount: ¥2,999 million

This concludes the acquisition of treasury shares.

(Reference) Details of resolution regarding repurchase of treasury shares

(1) Reason for repurchase of shares

The new capital policy the Company announced on May 15, 2025 aims for “optimal equity capital” based on an ROE that exceeds the cost of capital. The Company implemented the share repurchase as part of that initiative.

(2) Class of shares repurchased: Common stock

(3) Total number of shares repurchased: 4,200,000 shares (maximum)

(Representing 6.79% of the total number of shares outstanding, excluding treasury shares)

(4) Total cost of repurchased shares: ¥3,000 million (maximum)

(5) Period of share repurchase: From April 18, 2025 to July 31, 2025

(6) Method of repurchase: Purchase on Tokyo Stock Exchange

(Note) The period of share repurchase is based on the contract date, and other recognition dates of share repurchase are based on the value date.

(Additional Information)

Cancellation of repurchased shares

The Company resolved to cancel its treasury shares at the Board of Directors meeting held on March 28, 2025, pursuant to Article 178 of the Companies Act.

(1) Class of shares canceled: Common stock

(2) Total number of shares to be cancelled: All shares repurchased as indicated in “(Significant Subsequent Events)”

(3) Scheduled date of cancellation: September 30, 2025

(4) Reason for cancellation of treasury shares: To enhance shareholder returns and improve capital efficiency

3. Supplementary Information

Status of Orders

Three months ended June 30, 2025

(Millions of yen)

	Orders		Order backlog	
	Amount	Comparison with the previous period (%)	Amount	Comparison with the end of previous year (%)
Japan	5,829	(23.3)	24,476	(1.5)
China	1,110	(45.6)	8,142	(14.5)
Asia	2,203	1.8	4,872	13.2
Americas	2,331	(64.5)	10,290	(19.6)
Europe	2,752	(24.0)	11,201	(5.3)
Total	14,228	(35.3)	58,981	(6.8)

Notes:

1. Inter-segment transactions have been eliminated.
2. Amounts above do not include consumption tax.