

Consolidated Financial Summary

AIDA ENGINEERING, LTD. and Consolidated Subsidiaries
Years ended March 31

	2012	2013	2014	2015
Orders, Net Sales, and Income				
Orders	¥ 58,021	¥ 73,033	¥ 76,670	¥ 70,256
Net sales	52,240	57,812	69,594	76,897
Cost of sales	42,589	46,393	54,617	59,650
Selling, general and administrative expenses	7,424	7,657	8,656	9,383
Operating income	2,225	3,760	6,320	7,863
Income before income taxes	2,927	4,019	6,584	8,543
Income taxes	79	211	1,456	2,337
Net income attributable to owners of parent	2,847	3,808	5,127	6,205
Profitability Ratio				
Operating income ratio	4.3%	6.5%	9.1%	10.2%
Total Assets, Total Net Assets and Interest-Bearing Debt				
Total assets	¥ 71,300	¥ 82,118	¥ 91,830	¥ 105,126
Total net assets	47,476	52,990	59,655	67,254
Total interest-bearing debt	2,048	1,500	2,491	1,891
Shareholders' equity ratio	66.5%	64.4%	64.8%	63.8%
Capital Expenditures, Depreciation and Amortization and R&D Expenditures				
Capital expenditures	¥ 2,667	¥ 1,555	¥ 3,117	¥ 1,958
Depreciation and amortization	1,378	1,362	1,548	1,712
R&D expenditures	909	1,008	1,076	1,345
Return Indicators				
Return on equity (ROE)	6.2%	7.6%	9.1%	9.8%
Return on assets (ROA)	4.1%	5.0%	5.9%	6.3%
Cash Flows				
Cash flows from operating activities	¥ 8,749	¥ 5,938	¥ 5,978	¥ 5,100
Cash flows from investing activities	(1,231)	(1,277)	(3,254)	(1,237)
Free cash flow	7,517	4,660	2,723	3,863
Cash flows from financing activities	35	(1,446)	26	(2,077)
Cash and cash equivalents at the end of the year	17,129	22,281	26,038	29,958
Per Share Data				
Net income	¥ 46.97	¥ 62.74	¥ 83.95	¥ 100.99
Cash dividends	14.00	19.00	25.00	30.00
Net assets	781.58	868.33	969.35	1,088.96
Stock Information (at Year-End)				
Stock price	¥ 476	¥ 756	¥ 982	¥ 1,380
Market capitalization (millions of yen)	37,674	59,835	77,722	101,633
Number of shares issued (shares)	79,147,321	79,147,321	79,147,321	73,647,321
Other Data				
Number of employees	1,566	1,647	1,728	1,818

Notes: 1. Amounts presented from the year ended March 31, 2012 to the year ended March 31, 2014 were retrospectively adjusted to reflect the changes in accounting policies of the Japanese employee stock ownership plan (J-ESOP).

2. Amounts presented in the year ended March 31, 2018 were retrospectively reclassified to reflect the changes in "Partial Amendments to Accounting Standard for Tax Effect Accounting."

						Millions of yen	% change
	2016	2017	2018	2019	2020	2021	2020 vs. 2021
	¥ 75,474	¥ 62,655	¥ 83,143	¥ 75,694	¥ 62,326	¥ 52,708	(15.4)
	75,529	67,547	73,856	84,082	69,159	58,099	(16.0)
	57,544	51,761	57,926	68,851	53,966	45,747	(15.2)
	9,947	9,168	9,617	9,669	9,019	8,629	(4.3)
	8,037	6,617	6,312	5,561	6,173	3,722	(39.7)
	8,329	6,754	6,639	5,785	6,242	2,845	(54.4)
	2,546	1,769	1,810	1,092	2,143	1,492	(30.4)
	5,782	4,985	4,786	4,634	4,022	1,316	(67.3)
	10.6%	9.8%	8.5%	6.6%	8.9%	6.4%	—
	¥ 100,609	¥ 101,683	¥ 116,108	¥ 111,564	¥ 104,114	¥ 107,787	3.5
	68,758	70,834	75,924	77,206	74,840	77,505	3.6
	4,663	4,470	4,111	3,991	4,491	2,797	(37.7)
	68.2%	69.5%	64.8%	68.5%	71.1%	71.2%	—
	¥ 4,654	¥ 2,093	¥ 2,434	¥ 2,867	¥ 939	¥ 597	(36.4)
	1,995	1,961	2,061	2,142	2,146	2,048	(4.6)
	1,237	1,197	1,036	1,067	1,140	996	(12.6)
	8.5%	7.2%	6.6%	6.1%	5.3%	1.7%	—
	5.6%	4.9%	4.4%	4.1%	3.7%	1.2%	—
	¥ 6,596	¥ 2,400	¥ 12,714	¥ 2,821	¥ 3,908	¥ 7,263	85.8
	(5,655)	(3,118)	(3,789)	(1,650)	(1,091)	(1,921)	—
	941	(718)	8,924	1,171	2,817	5,341	89.6
	915	(1,954)	(3,668)	(1,956)	(3,377)	(3,770)	—
	29,524	25,572	31,721	30,633	28,710	31,700	10.4
						Yen	% change
	2016	2017	2018	2019	2020	2021	2020 vs. 2021
	¥ 93.78	¥ 80.82	¥ 77.59	¥ 75.10	¥ 66.88	¥ 22.07	(67.0)
	30.00	40.00	30.00	30.00	30.00	20.00	(33.3)
	1,112.51	1,145.74	1,219.02	1,238.41	1,243.15	1,285.38	3.4
	¥ 978	¥ 988	¥ 1,286	¥ 798	¥ 691	¥ 994	43.8
	72,027	72,763	94,710	57,174	47,988	69,031	43.9
	73,647,321	73,647,321	73,647,321	71,647,321	69,448,421	69,448,421	—
	1,951	1,950	2,201	2,202	2,146	2,113	(1.5)