

FY 2015 Third Quarter Financial Results

(from Apr. 2014 to Dec. 2014)

AIDA



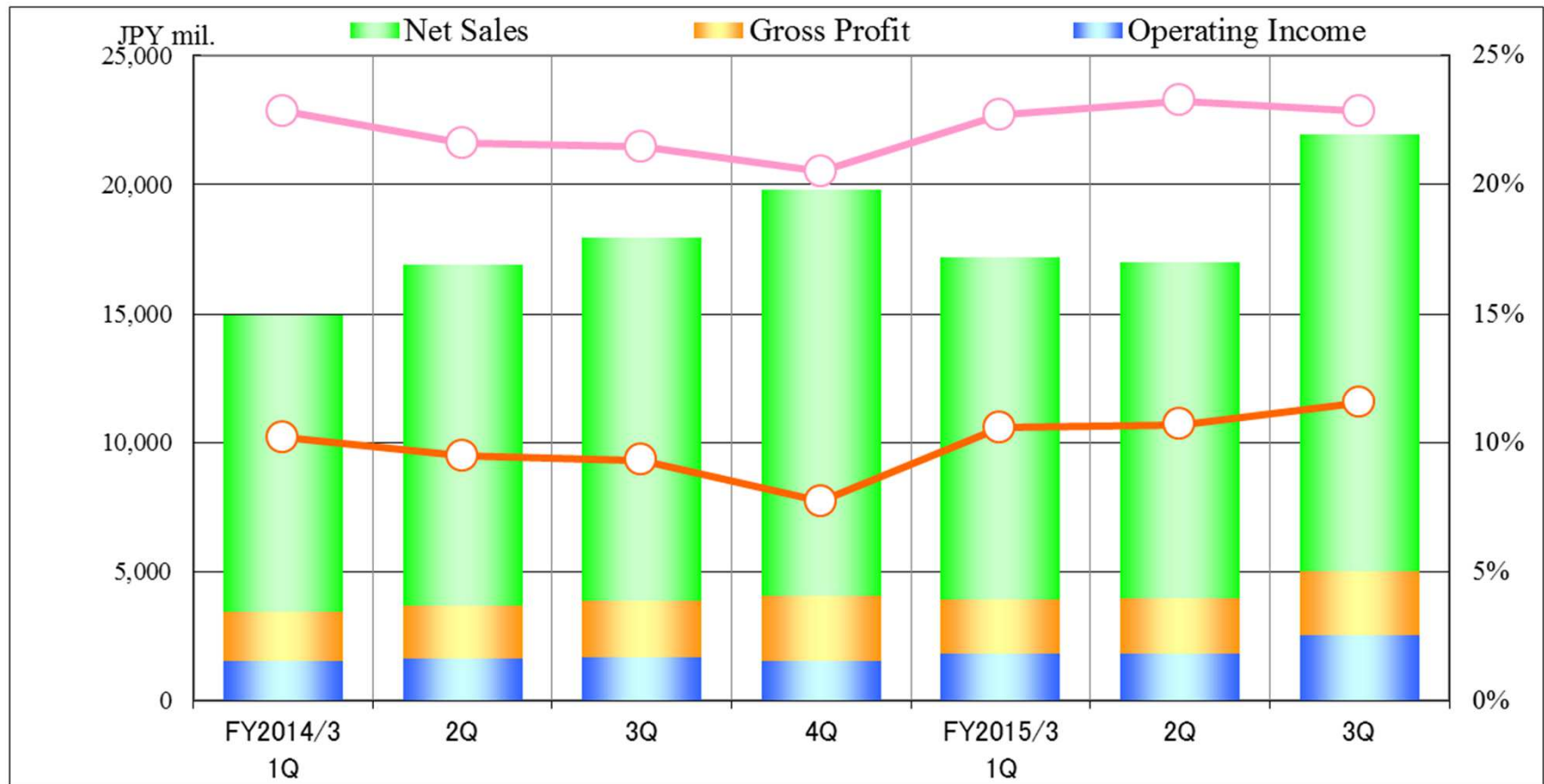
Highlights of Consolidated Results Summary of P&L



(JPY mil.)	FY2014	FY2015	Fluctuation	
	3Q (9M)	3Q (9M)	Amount	%
Net Sales	49,804	56,114	6,309	12.7%
Cost of Sales	38,887	43,251	4,364	11.2%
Gross Profit	10,917	12,862	1,945	17.8%
<Gross Profit ratio>	21.9%	22.9%		(+1.0P)
Selling, general & administrative expenses	6,123	6,695	572	9.3%
Operating Income	4,793	6,166	1,372	28.6%
<Operating Income ratio>	9.6%	11.0%		(+1.4P)
Ordinary Profit	5,272	6,490	1,217	23.1%
Income Before Income Taxes	5,296	6,639	1,342	25.3%
Net Income	4,231	4,451	220	5.2%

Summary	
Sales and profit increased from 3Q of the previous FY	
Net Sales:	Net sales increased by 12.7% from 3Q of the previous FY, due to expansion of press machine sales to automotive industry, especially in Americas and Japan.
Gross Profit:	Gross profit increased by 17.8% from 3Q of the previous FY due to increase of net sales, improvement of manufacturing cost rate and yen depreciation.
Operating Income:	Increase of Gross profit mainly contributed to increase of operating income.
Ordinary Profit:	Net of non-operating income and expenses decreased by 150 million yen, mainly due to decrease of foreign exchange profits.
Net Income:	While corporate tax rate increased due to elimination of loss carried forward in tax accounting in Japan, net income increased by 5.2% from 3Q of the previous FY.

Quarterly Financial Performances



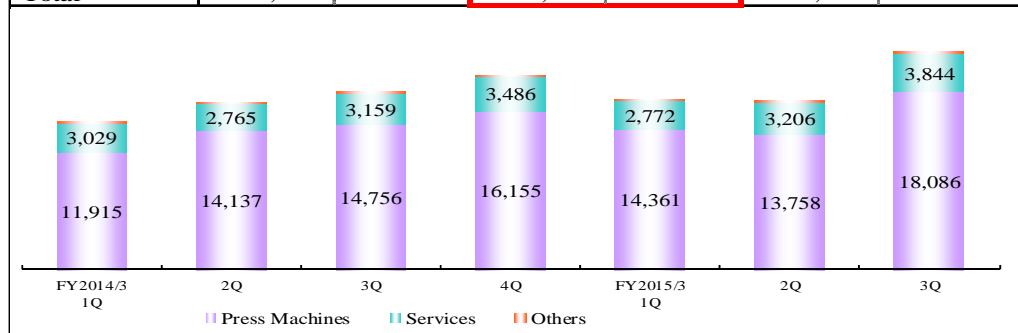
		FY2014/3				FY2015/3		
		1Q	2Q	3Q	4Q	1Q	2Q	3Q
	Net Sales	14,960	16,914	17,930	19,789	17,168	16,995	21,951
	Gross Profit	3,415	3,653	3,849	4,057	3,897	3,950	5,015
	Operating Income	1,522	1,604	1,667	1,526	1,815	1,815	2,536
	Gross Profit ratio	22.8%	21.6%	21.5%	20.5%	22.7%	23.2%	22.8%
	Operating Income ratio	10.2%	9.5%	9.3%	7.7%	10.6%	10.7%	11.6%

Sales (by Business/Customer/Geographic segment)



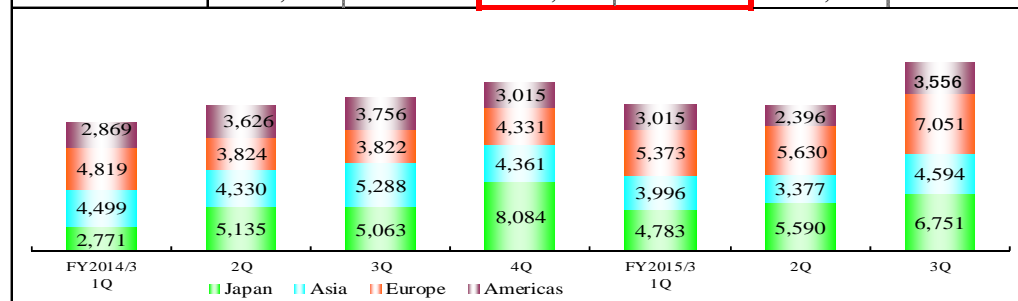
Sales by Business segment

(JPY mil.)	FY2014 3Q		FY2015 3Q		Fluctuation	
	Amount	%	Amount	%	Amount	%
Press Machines	40,808	81.9%	46,205	82.3%	5,397	13.2%
Services	8,953	18.0%	9,822	17.5%	868	9.7%
Others	42	0.1%	85	0.2%	43	101.6%
Total	49,804	100.0%	56,114	100.0%	6,309	12.7%



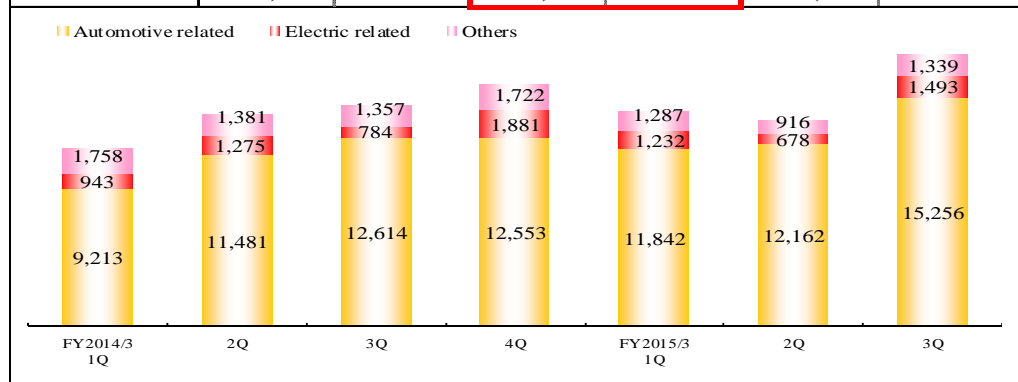
Sales by Geographic segment

(JPY mil.)	FY2014 3Q		FY2015 3Q		Fluctuation	
	Amount	%	Amount	%	Amount	%
Japan	12,969	26.0%	17,124	30.5%	4,155	32.0%
Asia	14,117	28.3%	11,967	21.3%	Δ 2,149	Δ 15.2%
Americas	12,465	25.0%	18,054	32.2%	5,588	44.8%
Europe	10,251	20.6%	8,967	16.0%	Δ 1,284	Δ 12.5%
Total	49,804	100.0%	56,114	100.0%	6,309	12.7%

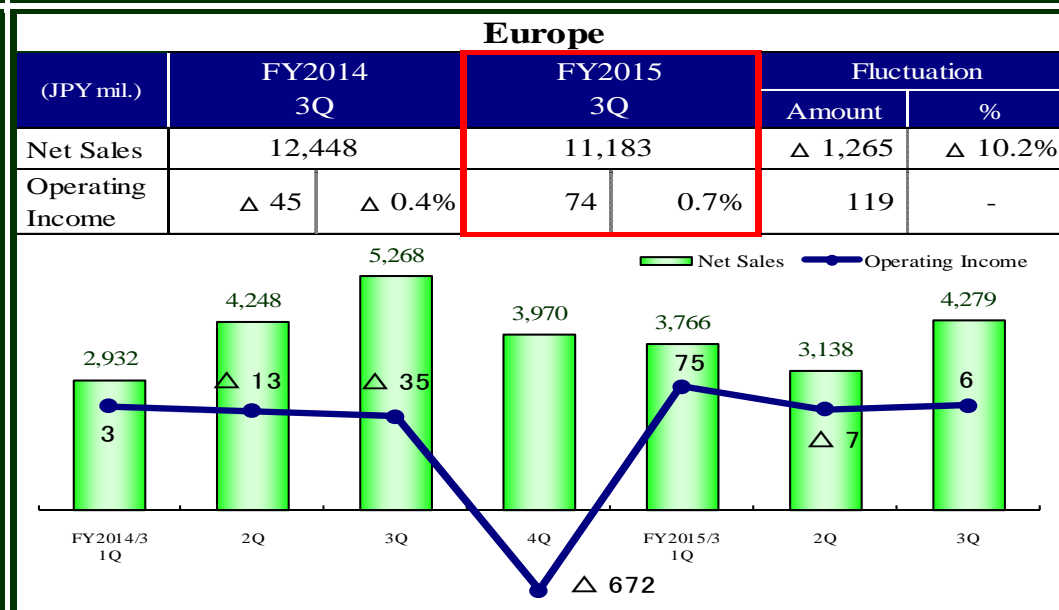
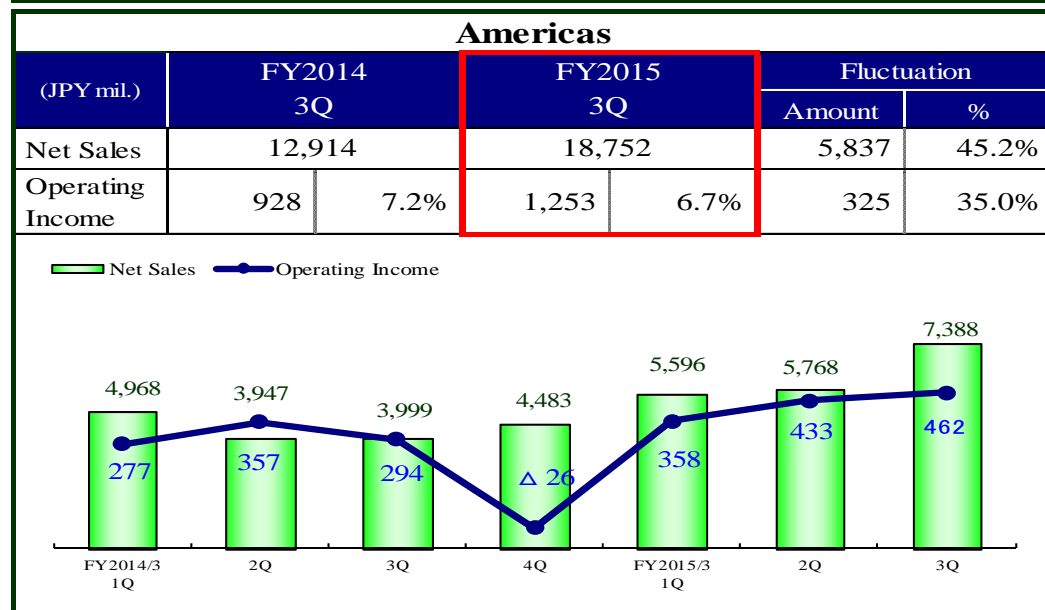
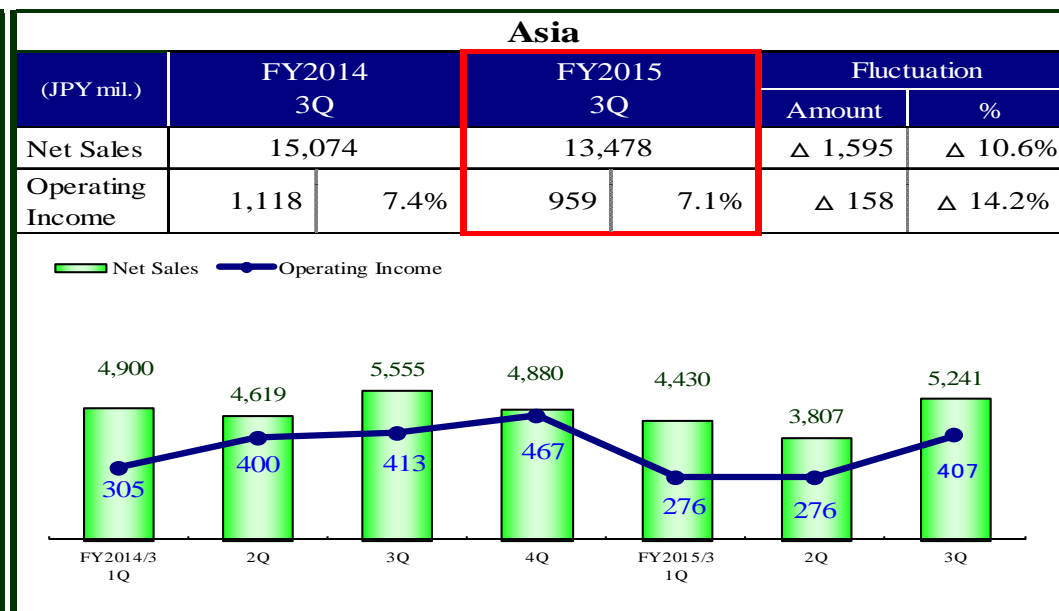
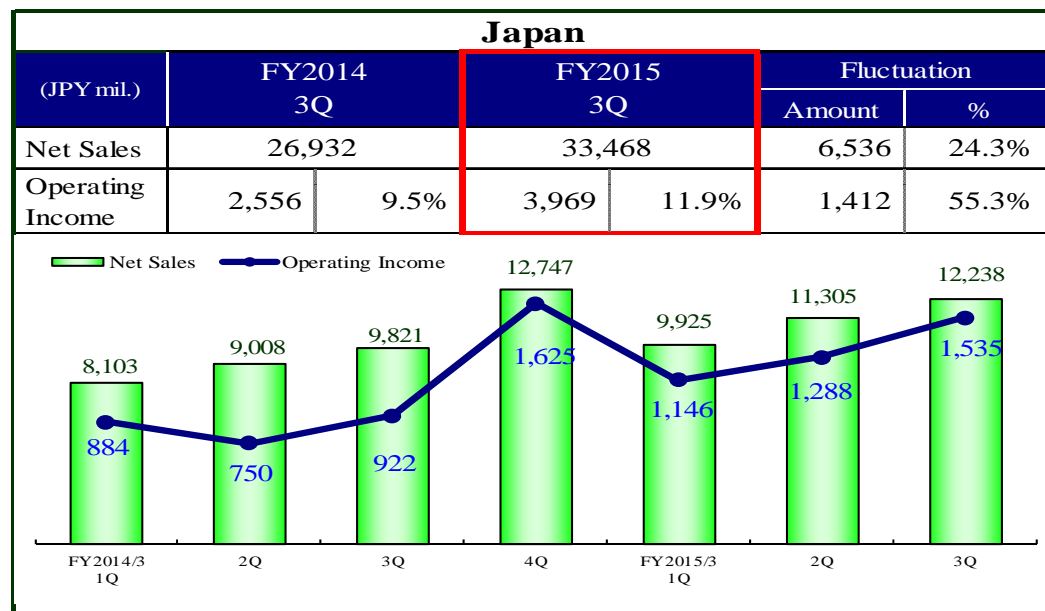


Sales (press machines) by Customer industry

(JPY mil.)	FY2014 3Q		FY2015 3Q		Fluctuation	
	Amount	%	Amount	%	Amount	%
Automotive	33,308	81.6%	39,260	85.0%	5,951	17.9%
Electric related	3,002	7.4%	3,403	7.4%	400	13.3%
Others	4,496	11.0%	3,542	7.7%	Δ 954	Δ 21.2%
Total	40,808	100.0%	46,205	100.0%	5,397	13.2%



Sales (by Business/Customer/Geographic segment)



Major Changes on Balance Sheet



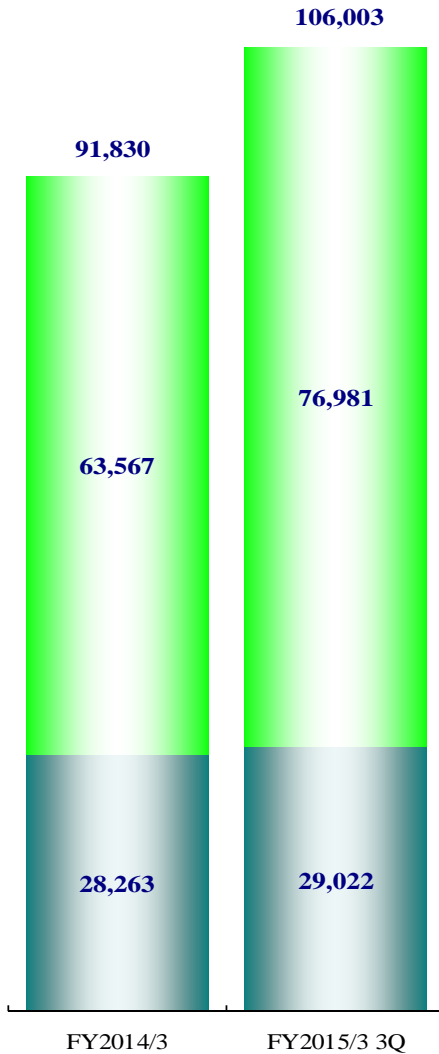
Assets

(JPY mil.)

■ Fixed assets ■ Current assets

VS end of Mar. 2014

Total assets +14,173



Current assets +13,414
 Cash & cash equivalents +4,502
 Accounts receivable, trade +4,241
 Inventories +2,788
 Other current asset +2,161

Fixed assets +758
 Property, plant and equipment +973

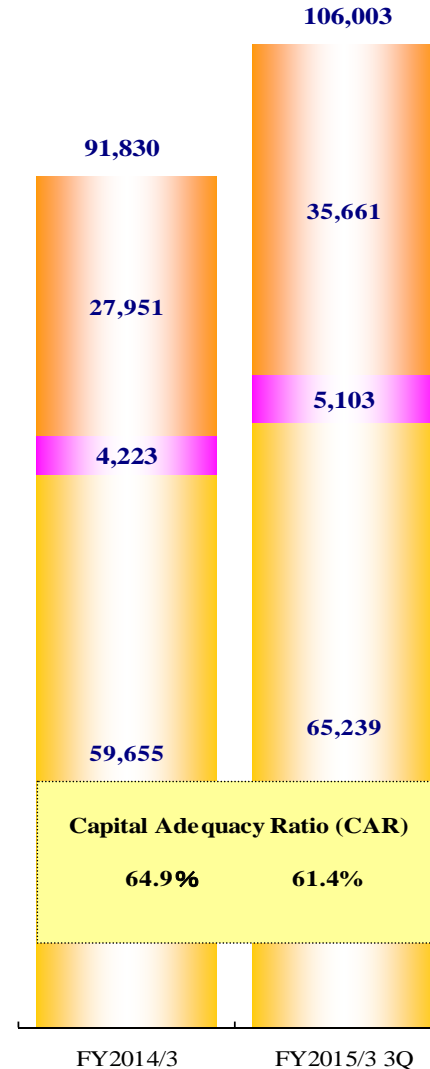
Liabilities and Net Assets

(JPY mil.)

■ Current liabilities
 ■ Long-term liabilities
 ■ Net assets

VS end of Mar. 2014

Total current liabilities +8,589



Current liabilities +7,709
 Accounts payable, trade +3,634
 Advances from customers on contracts +2,524

Long-term liabilities +880
 Special suspense account for reduction entry +1,315

Net assets +5,583
 treasury stock +2,704
 Foreign currency translation adjustments +3,183 ※

Capital Adequacy Ratio (CAR)

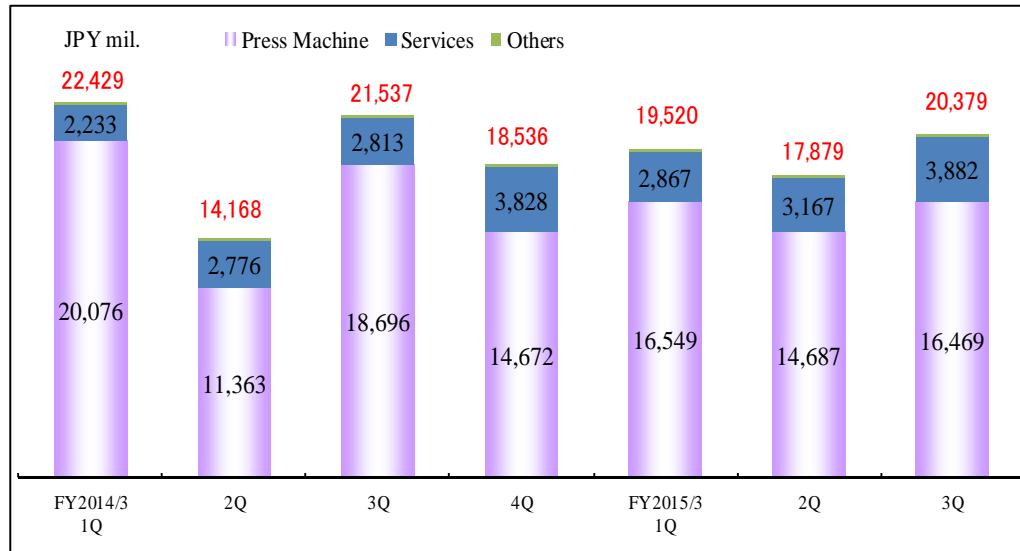
64.9% 61.4%

※Decrease in net assets caused by cancellation of treasury stock

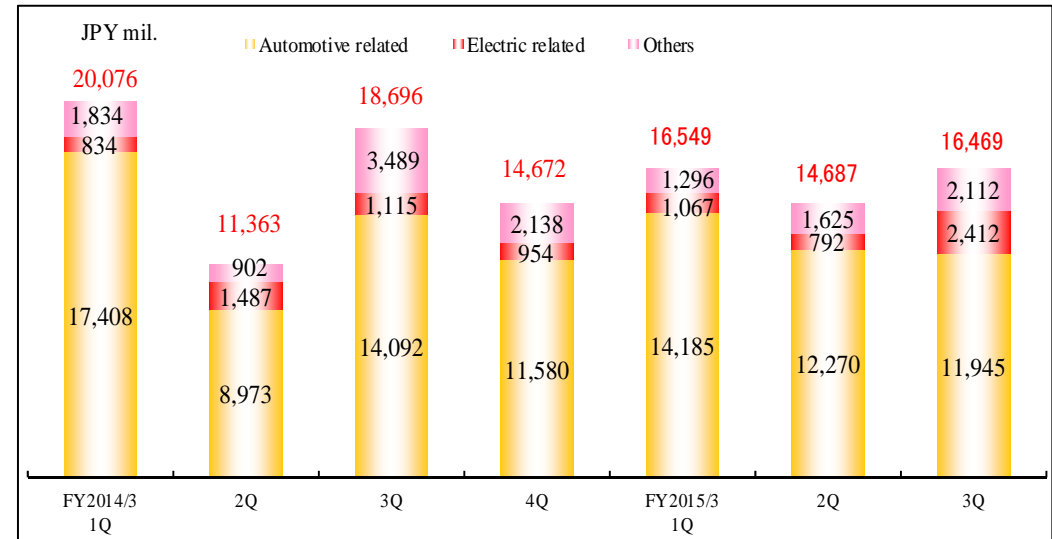
Orders Intake & Backlog (by Business/Customer/Geographic segment)



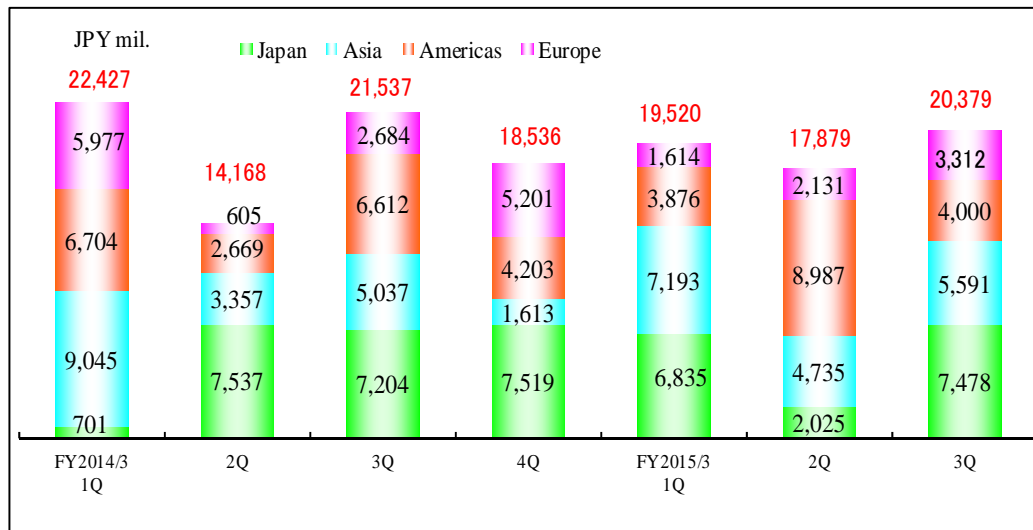
Orders Intake by Business Segment



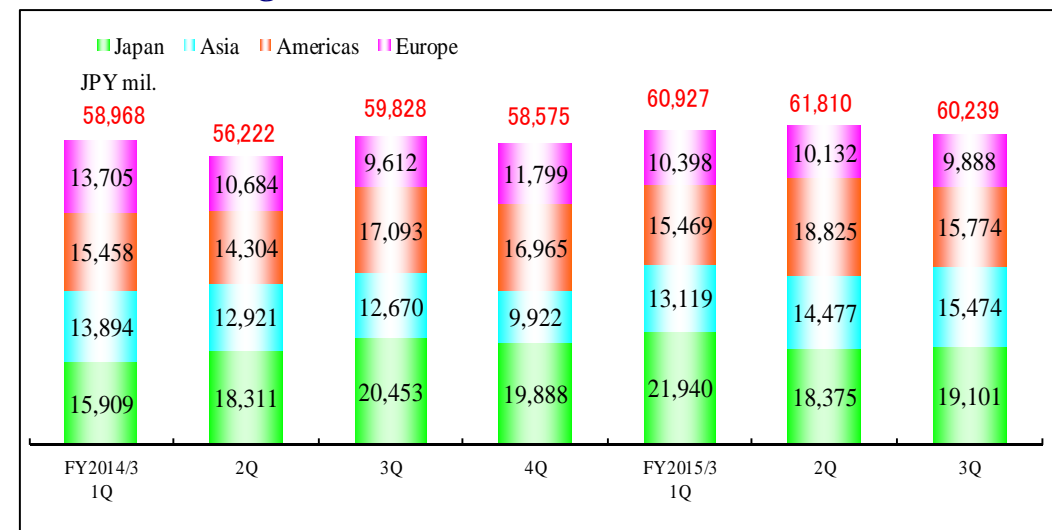
Orders Intake by Customer Industry (Press Machines)



Orders Intake by Geographic Segment



Orders Backlog by Geographic Segment



Orders Intake & Backlog (by Business/Customer/Geographic segment)



(JPY mil.)	FY2013				FY2014				FY2015		vs. FY2014	
	3Q (9M)		Full-year		3Q (9M)		Full-year		3Q (9M)		Fluctuation	
	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	Proportion	Amount	%
Order Intake: total	57,785	100.0%	73,033	100.0%	58,134	100.0%	76,670	100.0%	57,778	100.0%	Δ 355	Δ 0.6%
By Business												
Press Machine	46,211	80.0%	57,914	79.3%	50,135	86.2%	64,807	84.5%	47,705	82.6%	Δ 2,429	Δ 4.8%
By Customer												
Automotive related	40,027	86.6%	49,283	85.1%	40,473	80.7%	52,053	80.3%	38,400	80.5%	Δ 2,073	Δ 5.1%
Electric related	4,119	8.9%	5,190	9.0%	3,436	6.9%	4,390	6.8%	4,271	9.0%	835	24.3%
Other industries	2,064	4.5%	3,440	5.9%	6,225	12.4%	8,363	12.9%	5,033	10.6%	Δ 1,191	Δ 19.1%
Services	11,463	19.8%	14,998	20.5%	7,822	13.5%	11,650	15.2%	9,916	17.2%	2,094	26.8%
Others	111	0.2%	120	0.2%	176	0.3%	212	0.3%	156	0.3%	Δ 20	Δ 11.5%
By Region												
Japan	23,545	40.7%	25,329	34.7%	15,442	26.6%	22,961	29.9%	16,338	28.3%	895	5.8%
Asia	13,600	23.5%	17,291	23.7%	17,439	30.0%	19,052	24.9%	17,519	30.3%	80	0.5%
Americas	11,811	20.4%	18,855	25.8%	15,985	27.5%	20,188	26.3%	16,863	29.2%	878	5.5%
Europe	8,828	15.3%	11,556	15.8%	9,266	15.9%	14,467	18.9%	7,057	12.2%	Δ 2,209	Δ 23.8%
Order Backlog: total	52,792	100.0%	51,499	100.0%	59,828	100.0%	58,575	100.0%	60,239	100.0%	410	0.7%
By Region												
Japan	20,828	39.5%	17,979	34.9%	20,453	34.2%	19,888	34.0%	19,101	31.7%	Δ 1,351	Δ 6.6%
Asia	9,601	18.2%	9,347	18.2%	12,670	21.2%	9,922	16.9%	15,474	25.7%	2,804	22.1%
Americas	10,961	20.8%	13,573	26.4%	17,093	28.6%	16,965	29.0%	15,774	26.2%	Δ 1,318	Δ 7.7%
Europe	11,401	21.6%	10,597	20.6%	9,612	16.1%	11,799	20.1%	9,888	16.4%	276	2.9%

Highlights: Forecasts of FY2015 Consolidated Results



(JPY mil.)	FY2014 Full-year (A)	FY2015			Fluctuation (B)-(A)	
		3Q (9M) Results	4Q Forecast	Full-year Forecast (B) (revised)	Amount	%
Net Sales	69,594	56,114	18,386	74,500	4,906	7.0%
Cost of Sales	54,617	43,251	14,349	57,600	2,983	5.5%
Gross Profit	14,976	12,862	4,038	16,900	1,924	12.8%
<Gross Profit ratio>	21.5%	22.9%	22.0%	22.7%		
Selling, general and administrative expenses	8,656	6,695	2,505	9,200	544	6.3%
Operating Income	6,320	6,166	1,534	7,700	1,380	21.8%
<Operating Income ratio>	9.1%	11.0%	8.3%	10.3%		
Ordinary Profit	6,715	6,490	1,410	7,900	1,185	17.6%
Income Before Income Taxes	6,584	6,639	1,361	8,000	1,416	21.4%
Net Income	5,127	4,451	1,249	5,700	573	11.2%
Cash Dividends per Share	¥25	—	—	¥28	¥3	12.0%

【Summary】

Increasing sales, profit and dividend for 5 consecutive terms.

Achieving record high in net sales, operating income and net income.

Net Sales:	Press sales to automotive industries will continue to grow, especially in Japan and Americas.
Gross Profit:	Gross Profit Ratio will improve due to reduction of manufacturing cost and improvement of productivity.
Operating Income:	Operating Income will increase due to sales increase, making up for increase in expenses of R&D and human resource development, resulting to record high.
Ordinary Profit:	Foreign exchange gain or loss is not assumed in the forecast.
Net Income:	While corporate tax rate increased due to elimination of loss carried forward in tax accounting in Aida Japan, net income is expected to achieve record high, resulting to 9.0% of ROE.
Dividend per Share:	Increasing dividend per share by 3 yen to 28 yen due to increase of net income, maintaining 30% of dividend payout ratio.

Forecasts of Orders Intake/Sales/Operating Income (by segment)



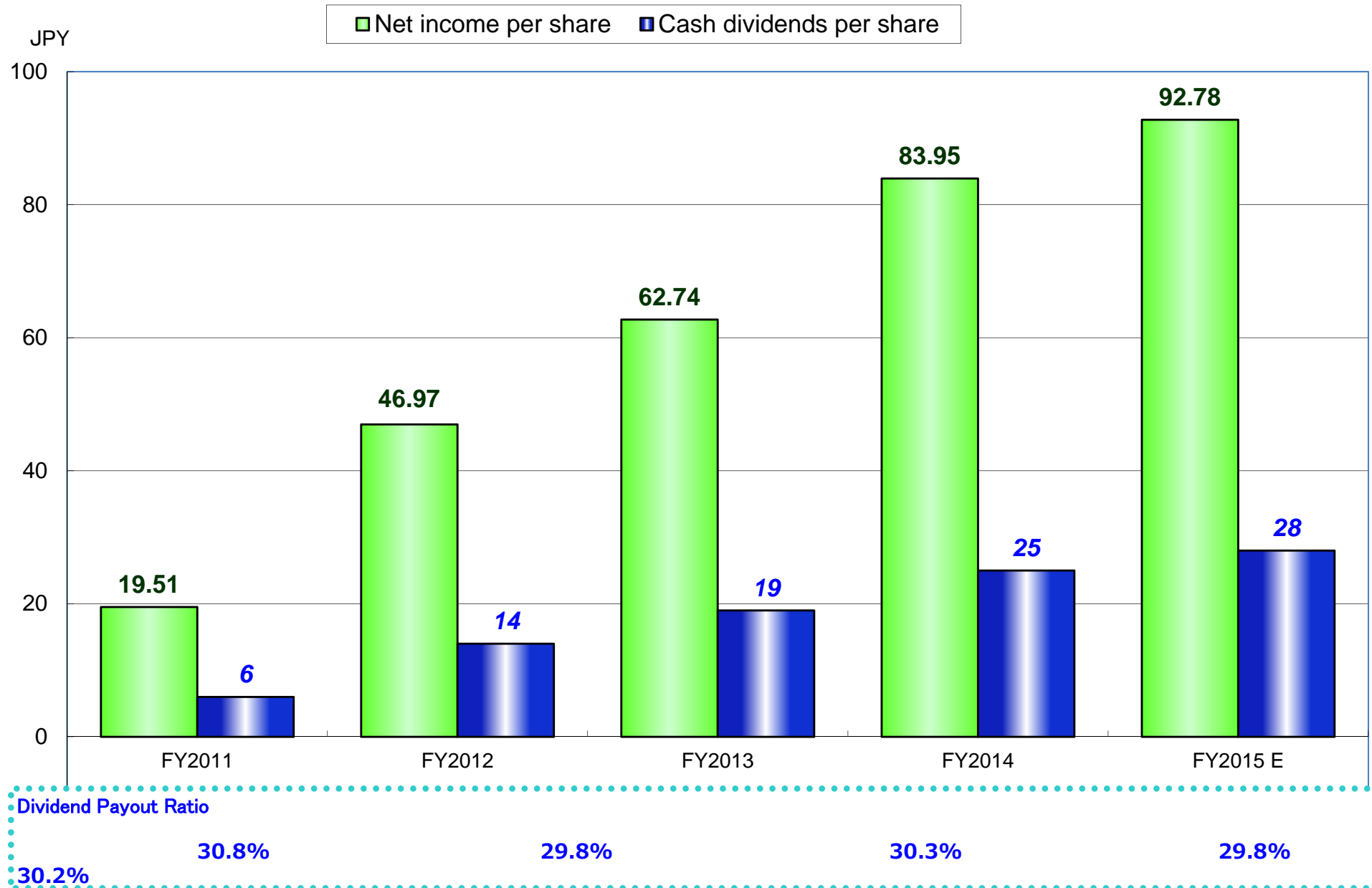
By Business

(JPY mil.)	Orders					Net Sales				
	FY2014	FY2015 Original forecast	FY2015 Revised forecast	Fluctuation: Revised FY2015 vs FY2014		FY2014	FY2015 Original forecast	FY2015 Revised forecast	Fluctuation: Revised FY2015 vs FY2014	
				Amount	%				Amount	%
Press Machine	64,807	65,000	65,000	193	0.3%	56,963	57,000	61,000	4,037	7.1%
Services	11,650	13,300	13,300	1,650	14.2%	12,439	12,800	13,300	861	6.9%
Others	212	200	200	Δ 12	Δ 5.7%	191	200	200	9	4.7%
Consolidated	76,670	78,500	78,500	1,830	2.4%	69,594	70,000	74,500	4,906	7.0%

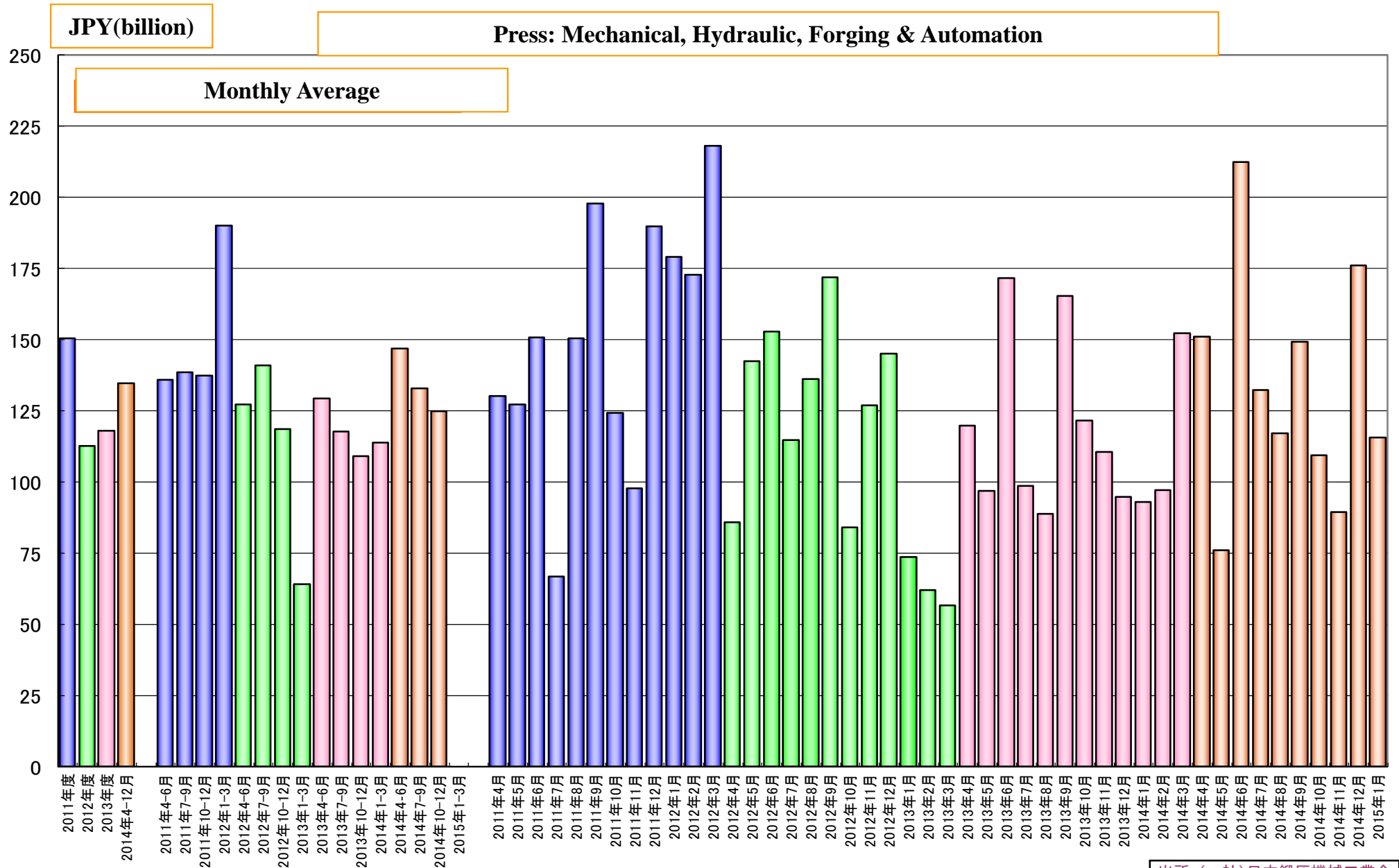
By Region

(JPY mil.)	Orders					Net Sales					Operating income				
	FY2014	FY2015 Original forecast	FY2015 Revised forecast	Fluctuation: Revised FY2015 vs FY2014		FY2014	FY2015 Original forecast	FY2015 Revised forecast	Fluctuation: Revised FY2015 vs FY2014		FY2014	FY2015 Original forecast	FY2015 Revised forecast	Fluctuation: Revised FY2015 vs FY2014	
				Amount	%				Amount	%				Amount	%
Japan	22,961	20,000	21,000	Δ 1,961	Δ 8.5%	39,679	42,500	45,000	5,321	13.4%	4,181	4,500	4,800	619	14.8%
Asia	19,052	22,000	22,000	2,948	15.5%	19,954	16,500	18,000	Δ 1,954	Δ 9.8%	1,585	1,200	1,400	Δ 185	Δ 11.7%
Americas	20,188	22,000	21,000	812	4.0%	17,397	24,000	25,000	7,603	43.7%	902	1,300	1,500	598	66.3%
Europe	14,467	14,500	14,500	33	0.2%	16,418	15,000	14,500	Δ 1,918	Δ 11.7%	Δ 717	100	100	817	-
Reconciliation						Δ 23,854	Δ 28,000	Δ 28,000	Δ 4,146	17.4%	368	Δ 100	Δ 100	Δ 468	-
Consolidated	76,670	78,500	78,500	1,830	2.4%	69,594	70,000	74,500	4,906	7.0%	6,320	7,000	7,700	1,380	21.8%

Return to Shareholders



(for Reference) Statistics of Forming Machinery Industry- 1)

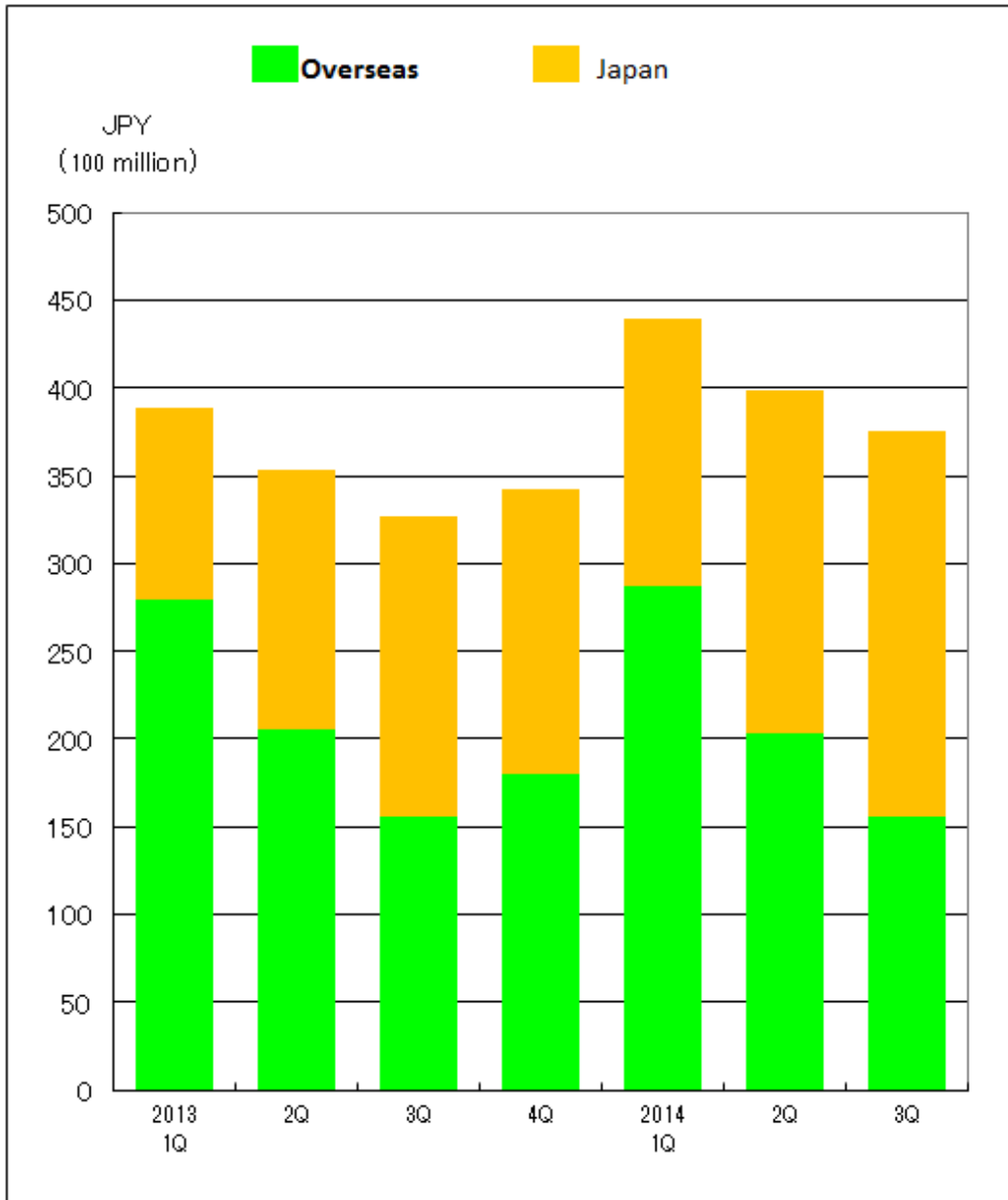


出所: (一社) 日本鍛圧機械工業会

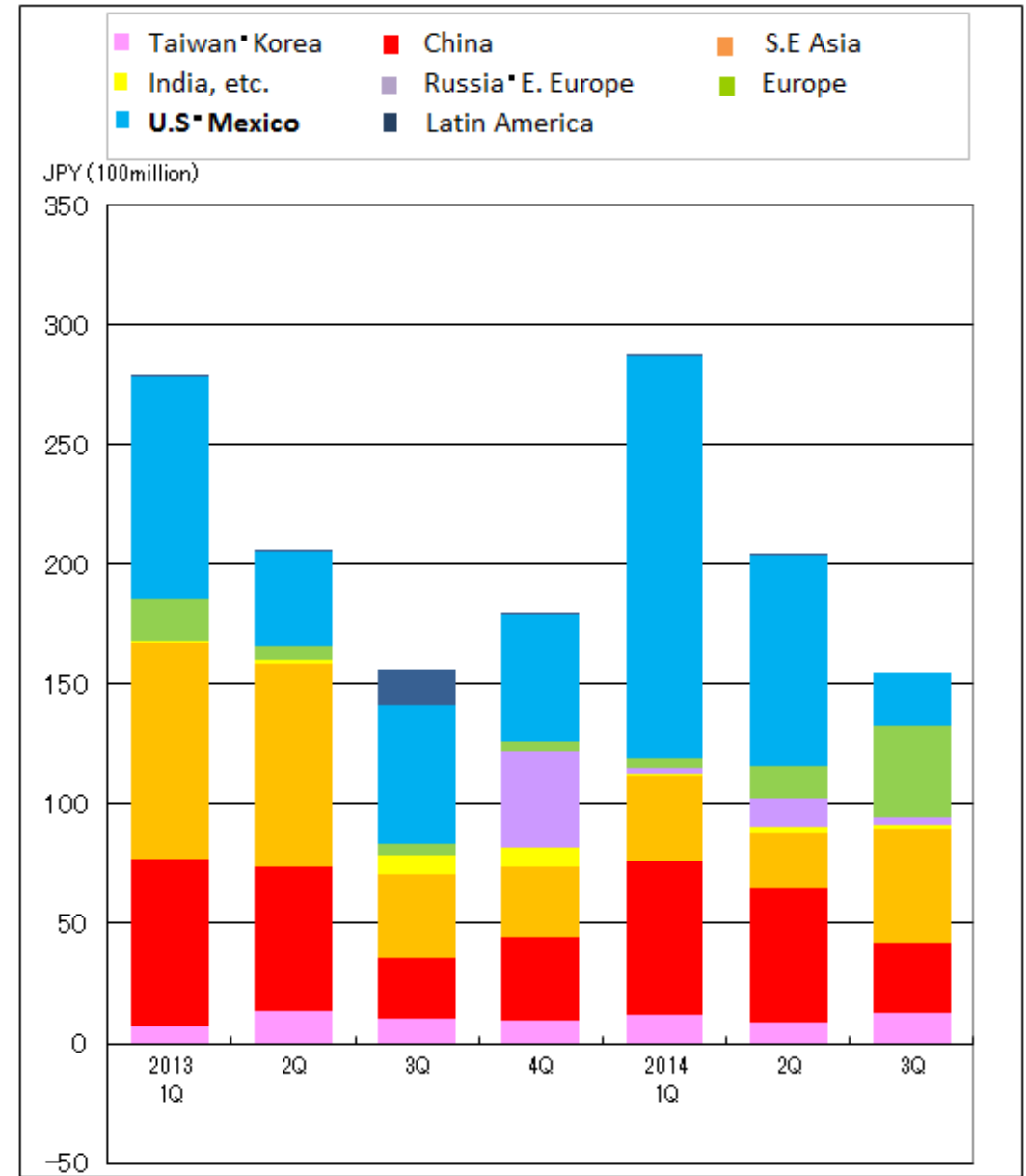
(for Reference) Statistics of Forming Machinery Industry- 2)



Trend of Order Intake



Trend of Order Intake (Overseas) by Geographic Segment



Remarks



Cautions about forecast statements contained in this package

- **The information in this package contains future forecasts.**
- **Future forecasts contained in this document are based on the judgment of company management based on currently available information. Although the future forecasts are based on or grounded in assumptions, future economic circumstances and actual business results may differ from these assumptions.**
- **Although the Company or its management is stating its expectations and/or convictions regarding future results, this does not guarantee that these expectations or convictions will be realized, nor does it guarantee that the actual results will be close to the forecasts. Moreover, the Company does not assume any obligation to update or revise any forecasts unless otherwise stipulated by law.**

February 2015

AIDA ENGINEERING, LTD.